

REGISTERED COMPANY NUMBER: 06927223 (England and Wales)
REGISTERED CHARITY NUMBER: 1130334

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2014
FOR
THE BRIDGE LANE BETH HAMEDRASH**

TUESDAY



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COMPANIES HOUSE

Melinek Fine LLP
Chartered Accountants
Foframe House
35-37 Brent Street
London
NW4 2EF

THE BRIDGE LANE BETH HAMEDRASH
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 9

THE BRIDGE LANE BETH HAMEDRASH (REGISTERED NUMBER: 06927223)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2014**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06927223 (England and Wales)

Registered Charity number

1130334

Registered office

44 Bridge Lane
London
NW11 0EG

Trustees

A J Wachsmann
Judge A J Morris
H Ganz

Independent examiner

Melinek Fine LLP
Chartered Accountants
Foframe House
35-37 Brent Street
London
NW4 2EF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a registered charity and a company limited by guarantee, established by the company's Memorandum and Articles of Association dated 8 June 2009.

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

When vacancies occur on the Board of Directors, new directors are recruited locally and through advertising (where appropriate) stating skills that are needed on the Board of Directors. The Charity is governed by a Board of Directors, which currently has three members. The directors are responsible for the overall management policy of the fund and for the development of the fundraising and appropriation of benefits. The directors do not consider there to be any connected charities. The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to manage exposure to the major risks.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote religious worship in accordance with the Jewish faith, to promote the study of the Jewish religion, the advancement of the Jewish faith and the advancement of such other charitable purposes as the directors may from time to time determine.

The main activities for the year were to obtain donations from individuals and institutions and utilise these funds to enable the charity to pursue its objectives.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2014

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The charity is satisfied with its overall achievements and performance during the year and has continued to meet its objectives.

The charity has continued to raise considerable funds during the year to assist with financing the building project. The trustees are actively continuing to seek further funds to enable the charity to repay the loans taken out to finance the building project.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that *unrestricted funds which have not been designated for a specific use* should be maintained at a level equivalent to between three and six month's expenditure. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level of unrestricted funds as at 31 March 2014 was £83,443 which covers approximately 4 months running costs.

STATEMENT OF TRUSTEES RESPONSIBILITIES

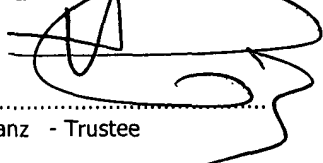
The trustees (who are also the directors of The Bridge Lane Beth Hamedrash for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



.....
H Ganz - Trustee

Date: 23/9/14

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRIDGE LANE BETH HAMEDRASH**

I report on the accounts for the year ended 31 March 2014 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Aryeh Melinek FCA
Melinek Fine LLP
Chartered Accountants
Foframe House
35-37 Brent Street
London
NW4 2EF

Date: 27/09/2014.....

THE BRIDGE LANE BETH HAMEDRASH (REGISTERED NUMBER: 06927223)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2014

	Not es	Unrestricted fund £	Restricted fund £	Total 2014 funds £	Total 2013 funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		195,477	96,718	292,195	370,853
Investment income	2	-	54	54	152
Total incoming resources		195,477	96,772	292,249	371,005
RESOURCES EXPENDED					
Charitable activities					
Charitable activities		192,431	44,221	236,652	229,589
Governance costs		288	425	713	14,713
Total resources expended		192,719	44,646	237,365	244,302
NET INCOMING RESOURCES		2,758	52,126	54,884	126,703
RECONCILIATION OF FUNDS					
Total funds brought forward		80,685	525,150	605,835	479,132
TOTAL FUNDS CARRIED FORWARD		<u>83,443</u>	<u>577,276</u>	<u>660,719</u>	<u>605,835</u>

The notes form part of these financial statements

THE BRIDGE LANE BETH HAMEDRASH (REGISTERED NUMBER: 06927223)

**BALANCE SHEET
AT 31 MARCH 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	6	844,166	882,113
CURRENT ASSETS			
Debtors	7	500	-
Cash at bank		<u>54,207</u>	<u>41,722</u>
		54,707	41,722
CREDITORS			
Amounts falling due within one year	8	<u>(38,154)</u>	<u>(118,000)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>16,553</u>	<u>(76,278)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		860,719	805,835
CREDITORS			
Amounts falling due after more than one year	9	<u>(200,000)</u>	<u>(200,000)</u>
NET ASSETS		<u>660,719</u>	<u>605,835</u>
FUNDS	11		
Unrestricted funds		83,443	80,685
Restricted funds		<u>577,276</u>	<u>525,150</u>
TOTAL FUNDS		<u>660,719</u>	<u>605,835</u>

The notes form part of these financial statements

THE BRIDGE LANE BETH HAMEDRASH (REGISTERED NUMBER: 06927223)

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2014**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

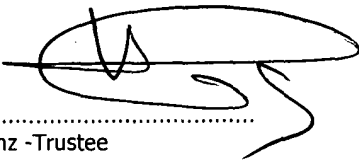
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 23/04/2014 and were signed on its behalf by:



.....
H Ganz -Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include legal advice for trustees and costs associated with meeting constitutional and statutory requirements such as the cost of trustees meetings and the preparation of statutory accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INVESTMENT INCOME

	2014	2013
	£	£
Interest receivable	<u>54</u>	<u>152</u>

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2014	2013
	£	£
Depreciation - owned assets	<u>37,947</u>	<u>40,681</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2014 nor for the year ended 31 March 2013.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2014 nor for the year ended 31 March 2013.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014

5. STAFF COSTS

	2014 £	2013 £
Wages and salaries	77,645	74,645
Social security costs	<u>8,591</u>	<u>8,234</u>
	<u>86,236</u>	<u>82,879</u>

The average monthly number of employees during the year was as follows:

	2014	2013
Number of administrative staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2013 and 31 March 2014	<u>667,062</u>	<u>297,844</u>	<u>964,906</u>
DEPRECIATION			
At 1 April 2013	31,008	51,785	82,793
Charge for year	<u>13,341</u>	<u>24,606</u>	<u>37,947</u>
At 31 March 2014	<u>44,349</u>	<u>76,391</u>	<u>120,740</u>
NET BOOK VALUE			
At 31 March 2014	<u>622,713</u>	<u>221,453</u>	<u>844,166</u>
At 31 March 2013	<u>636,054</u>	<u>246,059</u>	<u>882,113</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Other debtors	<u>500</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade creditors	48	-
Other creditors	<u>38,106</u>	<u>118,000</u>
	<u>38,154</u>	<u>118,000</u>

THE BRIDGE LANE BETH HAMEDRASH (REGISTERED NUMBER: 06927223)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2014	2013
	£	£
Other creditors	<u>200,000</u>	<u>200,000</u>

The amount falling due after more than one year is secured.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	Total funds	2014	2013
	£	£		£	£
Fixed assets	266,890	577,276		844,166	882,113
Current assets	54,707	-		54,707	41,722
Current liabilities	(38,154)	-		(38,154)	(118,000)
Long term liabilities	<u>(200,000)</u>	-		<u>(200,000)</u>	<u>(200,000)</u>
	<u>83,443</u>	<u>577,276</u>		<u>660,719</u>	<u>605,835</u>

11. MOVEMENT IN FUNDS

	At 1.4.13	Net movement in funds	At 31.3.14
	£	£	£
Unrestricted funds			
General fund	80,685	2,758	83,443
Restricted funds			
Restricted fund	525,150	52,126	577,276
	<u>605,835</u>	<u>54,884</u>	<u>660,719</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	195,477	(192,719)	2,758
Restricted funds			
Restricted fund	96,772	(44,646)	52,126
	<u>292,249</u>	<u>(237,365)</u>	<u>54,884</u>
TOTAL FUNDS			