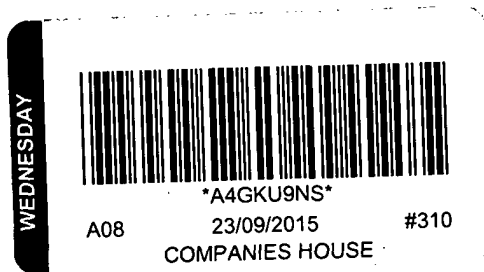


REGISTERED COMPANY NUMBER: 6019045 (England and Wales)  
REGISTERED CHARITY NUMBER: 1117623

THE EDGWARE MASORTI SYNAGOGUE  
A COMPANY LIMITED BY GUARANTEE  
REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2014



THE EDGWARE MASORTI SYNAGOGUE  
A COMPANY LIMITED BY GUARANTEE

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014

	Page
Report of the Trustees	2 to 4
Independent Examiners' Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 17

**THE EDGWARE MASORTI SYNAGOGUE**  
**A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

6019045 (England and Wales)

**Registered Charity number**

1117623

**Registered office**

Stream Lane  
Edgware  
Middlesex  
HA8 7YA

**Trustees**

Mr J Mitchell	Co-Chair	
Mr M Schraer	Co-Chair	
Mrs S Maisel	Treasurer	
Mr N Kaufman	Warden	-appointed 08/09/2014
Mr D Shear	Warden	-resigned 14/07/2014
Dr I Abrahams		-appointed 01/01/2014
Mr P Abrahams		
Mr M Alexander		-appointed 08/09/2014
Mr A Allan		
Mrs A Cohen		-resigned 01/10/2014
Mrs L Endelman		-resigned 14/07/2014
Mr S Fidler		
Mr D Grossman		
Mr S Leigh		-appointed 01/12/2014
Mrs N Manton		
Mr P Rachel		-appointed 14/07/2014
Mrs H Segal		-resigned 14/07/2014
Mr S Trober		
Mr S Veronique		-resigned 06/01/2014
Mrs V Wien		

**Company Secretary**

Mrs N Manton

**Independent Examiners**

Maurice Apple  
Chartered Accountants  
3rd Floor, 4 The Exchange  
Brent Cross Gardens  
London  
NW4 3RJ

THE EDGWARE MASORTI SYNAGOGUE  
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2014

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, the Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Trustees' appointment, induction and training**

Trustees are appointed each year at the Annual General Meeting of the Charitable Company and the first meeting of the Board is called shortly thereafter at which Trustees receive specific responsibilities and appropriate induction and training. The Board meets monthly together with the Rabbi who is an 'ex officio' member of the Board.

Five Trustees are elected each year by the Synagogue membership to the specific offices of Co-Chairpersons (two), Treasurer, Secretary and Warden. These five make up the Executive Committee of the Board and are empowered to make appropriate day to day management decisions. The Executive Committee meets monthly.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charitable Company is an associate member of Masorti Judaism. The Charitable Company's object and principal activity is to represent a community of Jews practising traditional Judaism as understood and interpreted by the Masorti Movement.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Synagogue has endeavoured to grow its membership and meet the needs of a religious community based in the local Edgware area.

**FINANCIAL REVIEW**

**Reserves policy**

The reserves are set out in the Balance Sheet and accompanying notes. The Synagogue's principal asset is its building which is subject to a term loan from the bank as shown in the balance sheet and on which interest is paid out of the general fund. The present level of funding is sufficient to support the activities of the Synagogue which depends on the level of membership fees and donations being maintained. The Trustees have secured bank facilities to secure the Charity. The unrestricted reserves are maintained at current levels to maintain positive cash flow and to meet any contingencies requiring immediate expenditure.

The accounts for the period are set out in the attached documents. The Statement of Financial Activities show a net surplus of £88,495 (2013: deficit (£27,613)) and our reserves stand at £867,248 (2013: £778,753) in total. The restricted and designated funds are shown in note 17.

**FUTURE DEVELOPMENTS**

Following the successful recruitment of a new Rabbi and Head of Education during the year, the Synagogue has re-launched its educational offering for all ages, including children, youth and adults. With the benefit of this rich and full programme, combined with special events aimed at different demographic groups, our main priority is now to improve our communication and outreach both within the synagogue membership and in the wider Jewish community. The objectives remain to increase participation and attendance, to attract new members and to reduce the average age of the community. It remains a top priority to attract active members who are able and willing to contribute to the religious and social life of the Synagogue and, through this, to develop and encourage the next generation of synagogue leadership. Progress has been made in establishing a sustainable financial base but this remains a central priority for the coming year.

**PUBLIC BENEFIT STATEMENT**

In accordance with Section 4 of the Charities Act 2006, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to continue maintaining its principal objects of representing the Jewish Community with particular focus on promoting and supporting Jewish religious activity in Edgware and the surrounding areas.

THE EDGWARE MASORTI SYNAGOGUE  
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2014

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of The Edgware Masorti Synagogue a Company Limited by Guarantee for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINERS**

Maurice Apple, Chartered Accountants acted as the Charitable Company's independent examiners during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

John Mitchell  
Trustee



Michael Schraer  
Trustee



Date 5<sup>th</sup> May 2015

REPORT OF THE INDEPENDENT EXAMINERS TO THE TRUSTEES OF  
THE EDGWARE MASORTI SYNAGOGUE  
A COMPANY LIMITED BY GUARANTEE

I report on the accounts for the year ended 31 December 2014 which are set out on pages 6 to 15.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants of England and Wales.

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities 2005 have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Allan Myers FCA  
Institute of Chartered Accountants in England and Wales  
Maurice Apple  
Chartered Accountants  
3rd Floor, 4 The Exchange  
Brent Cross Gardens  
London  
NW4 3RJ

6<sup>th</sup> May 2015

**THE EDGWARE MASORTI SYNAGOGUE**  
**A COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

	Notes	Unrestricted funds £	Restricted funds £	2014 Total funds £	2013 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2/17	243,987	14,842	258,829	265,684
Activities for generating funds	3	19,988	-	19,988	15,460
<b>Incoming resources from charitable activities</b>	4	8,374	-	8,374	10,900
<b>Total incoming resources</b>	17	<u>272,349</u>	<u>14,842</u>	<u>287,191</u>	<u>292,044</u>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income	5	9,884	-	9,884	10,533
<b>Charitable activities</b>	6	134,598	11,645	146,243	259,113
<b>Governance costs</b>	7	4,122	-	4,122	4,122
<b>Other resources expended</b>		38,447	-	38,447	45,889
<b>Total resources expended</b>	17	<u>187,051</u>	<u>11,645</u>	<u>198,696</u>	<u>319,657</u>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		85,298	3,197	88,495	(27,613)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		761,918	16,835	778,753	806,366
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>847,216</u>	<u>20,032</u>	<u>867,248</u>	<u>778,753</u>

**THE EDGWARE MASORTI SYNAGOGUE**  
**A COMPANY LIMITED BY GUARANTEE**  
**COMPANY NUMBER 6019045**  
**BALANCE SHEET**  
**AT 31 DECEMBER 2014**

	Notes	Unrestricted funds £	Restricted funds £	2014 Total funds £	2013 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	871,498	-	871,498	874,182
<b>CURRENT ASSETS</b>					
Debtors	12	1,913	15,676	17,589	12,835
Cash at bank and in hand		<u>8,154</u>	<u>4,356</u>	<u>12,510</u>	<u>559</u>
		10,067	20,032	30,099	13,394
<b>CREDITORS</b>					
Amounts falling due within one year	13	<u>(34,349)</u>	-	<u>(34,349)</u>	<u>(84,718)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(24,282)</u>	<u>20,032</u>	<u>(4,250)</u>	<u>(71,324)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		847,216	20,032	867,248	802,858
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	-	-	-	(24,105)
<b>NET ASSETS</b>		<u>847,216</u>	<u>20,032</u>	<u>867,248</u>	<u>778,753</u>
<b>FUNDS</b>	17				
Unrestricted funds				847,216	761,918
Restricted funds				20,032	16,835
<b>TOTAL FUNDS</b>				<u>867,248</u>	<u>778,753</u>



THE EDGWARE MASORTI SYNAGOGUE  
A COMPANY LIMITED BY GUARANTEE

BALANCE SHEET - CONTINUED  
AT 31 DECEMBER 2014

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 5<sup>th</sup> May 2015 and were signed on its behalf by:

John Mitchell  
Trustee



Michael Schraer  
Trustee



THE EDGWARE MASORTI SYNAGOGUE  
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The Financial Statements have been prepared under the historical cost convention, modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. Donations receivable for the general purposes of the Charity are included in unrestricted funds. Donations for specific activities are taken to restricted funds.
- Activities for generating funds include fundraising and rental income and are accounted for on the basis of when receivable.
- Legacies are recognised in the financial statements only upon certainty of entitlement and value.
- Volunteer time is not included in the financial statements.

**Resources expended**

Expenditure is accounted for on an accruals basis and includes attributable VAT and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include Independent Examiners fees and costs linked to the strategic management of the Charity.

**Donated assets**

Assets given for use by the Charity are recognised as donations in the statement of financial activities in the year of receipt. Where the exact value of the asset is not known, the assets are included at the directors estimate of the value at the time of the donation.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures ,fittings & equipment	- 20% on cost
Religious equipment - scrolls & silverware	- 10% on reducing balance
Religious equipment - others	- 20% on cost

The freehold property has not been depreciated as in the opinion of the directors, the value of the freehold property has been maintained.

The cost of additions of less than £1,000 are not capitalised.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**THE EDGWARE MASORTI SYNAGOGUE  
A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Operating leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**2. VOLUNTARY INCOME**

	<b>2014</b>	2013
	£	£
Donations	46,281	48,968
Gift aid	40,018	41,646
Subscriptions	<u>172,530</u>	<u>175,070</u>
	<u><b>258,829</b></u>	<u><b>265,684</b></u>

**3. ACTIVITIES FOR GENERATING FUNDS**

	<b>2014</b>	2013
	£	£
Bridge club	3,500	3,500
Fund raising events	4,155	24
Kiddushim	5,985	5,568
Other income	<u>6,348</u>	<u>6,368</u>
	<u><b>19,988</b></u>	<u><b>15,460</b></u>

**4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	<b>2014</b>	2013
<b>Activity</b>	£	£
Religious events, trips etc.	3,919	6,121
Or Hadash	2,805	3,135
Board of Deputies Contribution	<u>1,650</u>	<u>1,644</u>
	<u><b>8,374</b></u>	<u><b>10,900</b></u>

**5. COSTS OF GENERATING VOLUNTARY INCOME**

	<b>2014</b>	2013
	£	£
Or Hadash	1,862	2,845
Other catered events	1,669	2,489
Kiddushim	3,995	3,809
Costs of fund raising activity	1,863	895
Representation fees	<u>495</u>	<u>495</u>
	<u><b>9,884</b></u>	<u><b>10,533</b></u>

**THE EDGWARE MASORTI SYNAGOGUE  
A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**6. CHARITABLE ACTIVITIES COSTS**

	<b>2014</b>	2013
	<b>£</b>	<b>£</b>
Cost of activities in furtherance of the Charity's objectives	<u>146,243</u>	<u>259,133</u>

**7. GOVERNANCE COSTS**

	<b>2014</b>	2013
	<b>£</b>	<b>£</b>
Legal fees	1,122	972
Independent examiner's remuneration	<u>3,000</u>	<u>3,150</u>
	<u>4,122</u>	<u>4,122</u>

**8. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	<b>2014</b>	2013
	<b>£</b>	<b>£</b>
Independent examiner's remuneration	3,000	3,150
Depreciation - owned assets	2,684	4,063
Hire of plant and machinery	<u>4,329</u>	<u>4,753</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2014 nor for the year ended 31 December 2013.

**Trustees' expenses**

There were no trustees' expenses paid neither for the year ended 31 December 2014 nor for the year ended 31 December 2013.

**10. STAFF COSTS**

	<b>2014</b>	2013
	<b>£</b>	<b>£</b>
Salaries and other staff costs	85,093	181,920
Social security costs	<u>2,789</u>	<u>13,080</u>
	<u>87,882</u>	<u>195,000</u>

**THE EDGWARE MASORTI SYNAGOGUE  
A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures, fittings & equipment £	Religious equipment - scrolls & silverware £	Religious equipment - others £	Totals £
<b>COST</b>					
At 1 January 2014	847,339	54,206	56,007	5,042	962,594
Additions	-	-	-	-	-
At 31 December 2014	<u>847,339</u>	<u>54,206</u>	<u>56,007</u>	<u>5,042</u>	<u>962,594</u>
<b>DEPRECIATION</b>					
At 1 January 2014	-	54,206	29,164	5,042	88,412
Charge for year	-	-	2,684	-	2,684
At 31 December 2014	-	<u>54,206</u>	<u>31,848</u>	<u>5,042</u>	<u>91,096</u>
<b>NET BOOK VALUE</b>					
At 31 December 2014	<u>847,339</u>	<u>-</u>	<u>24,159</u>	<u>-</u>	<u>871,498</u>
At 31 December 2013	<u>847,339</u>	<u>-</u>	<u>26,843</u>	<u>-</u>	<u>874,182</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014 £	2013 £
Trade debtors	5,574	8,151
Other debtors	<u>12,015</u>	<u>4,684</u>
	<u>17,589</u>	<u>12,835</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014 £	2013 £
Bank loan and overdraft (secured)	12,029	30,331
Trade creditors	11,026	17,448
Taxation and social security	1,956	3,469
Other creditors	<u>9,338</u>	<u>33,470</u>
	<u>34,349</u>	<u>84,718</u>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2014 £	2013 £
Bank loan	-	11,630
Other creditors	-	<u>12,475</u>
	-	<u>24,105</u>

**THE EDGWARE MASORTI SYNAGOGUE  
A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**15. OPERATING LEASE COMMITMENTS**

The following annual operating lease payments are committed to be paid:

	<b>2014</b>	2013
	£	£
Expiring: Between two and five years		
Equipment	2,638	16,375
Property lease	<u>17,400</u>	<u>-</u>

**16. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2014</b>	2013
	£	£
Bank overdraft	-	15,731
Bank loan	<u>12,029</u>	<u>26,230</u>
	<u>12,029</u>	<u>41,961</u>

The bank overdraft and loan is secured on the freehold property at Stream Lane.

The bank loan, the aggregate total of which amounts to £12,029 (2013: £26,230) is repayable in monthly instalments of £1,217, these being inclusive of interest, which is charged to resources expended when incurred.

**THE EDGWARE MASORTI SYNANGOGUE  
A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**17. MOVEMENT IN FUNDS**

	At 1.1.14	Net movement in funds	Transfers between funds	At 31.12.14
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	158,894	85,298	-	244,192
Designated building fund	<u>603,024</u>	<u>-</u>	<u>-</u>	<u>603,024</u>
	761,918	85,298	-	847,216
<b>Restricted funds</b>				
Sefer Torah Fund	301	-	-	301
Library Fund	1,377	-	-	1,377
Scholarship Fund	1,458	-	-	1,458
Benevolent Fund	9,218	188	-	9,406
2008/09 Ashkelon Appeal	445	-	-	445
2009 Kol Nidre Appeal - Israel	873	-	-	873
2010 Kol Nidre Appeal - Israel	18	-	-	18
2011 Kol Nidre Appeal - Israel	75	-	-	75
Security Fund	695	(45)	-	650
2013 Kol Nidre Shaare Zedek Hospital	2,291	(2,176)	-	115
Mercaz	1	1	-	2
Boys Town Jerusalem	66	(66)	-	-
Maintenance Fund	17	845	-	862
2014 Kol Nidre Marom Young Adults	-	696	-	696
2014 Kol Nidre CCEH	-	1,963	-	1,963
2014 Kol Nidre EMS Cheder & Education	-	1,621	-	1,621
2014 Israel Tree Appeal	-	170	-	170
	<u>16,835</u>	<u>3,197</u>	<u>-</u>	<u>20,032</u>
<b>TOTAL FUNDS</b>	<u>778,753</u>	<u>88,495</u>	<u>-</u>	<u>867,248</u>

THE EDGWARE MASORTI SYNANGOGUE  
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2014

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	272,349	187,051	85,298
<b>Restricted funds</b>			
Benevolent Fund	188	-	188
Security Fund	375	420	(45)
2013 Kol Nidre Shaare Zedek Hospital Mercaz	-	2,176	(2,176)
Boys Town Jerusalem	1	-	1
Maintenance Fund	-	66	(66)
2014 Kol Nidre Marom Young Adults	6,500	5,655	845
2014 Kol Nidre CCEH	696	-	696
2014 Kol Nidre EMS Cheder & Education	1,963	-	1,963
2014 Israel Tree Appeal	4,161	2,540	1,621
	<u>958</u>	<u>788</u>	<u>170</u>
	14,842	11,645	3,197
<b>TOTAL FUNDS</b>	<u><u>287,191</u></u>	<u><u>198,696</u></u>	<u><u>88,495</u></u>