

Company number: 10089003

Charity number: 1171254

**EAST LONDON & ESSEX LIBERAL SYNAGOGUE
COMPANY LIMITED BY GUARANTEE**

(AFFILIATED TO THE UNION OF LIBERAL AND PROGRESSIVE SYNAGOGUES)

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

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EAST LONDON & ESSEX LIBERAL SYNAGOGUE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS FOR THE YEAR ENDED 31 DECEMBER 2017

Trustees / Directors

Bob Kamall, Joint Chair	Director
Shirley Forbes, Joint Chair	Director
Stewart Spivack	
Tina Gold, Joint Treasurer	
Mel Millenbach, Joint Treasurer	
Ashley Marks, Joint Treasurer	Director
Richard Stevens	
Merle Muswell	
Ben Glassman	
Alice Wilcock	Director
Jonny Hurst	Director
Gary Freedman	Director
Elliott Porte	
Paula Sumray	

Company number

10089003

Charity registered number

1171254

Principal office

East London & Essex Liberal Synagogue:
Marlborough Road
South Woodford
London
E18 1AR

Accountant

Robin Muswell
The Coach House
Powell Road
Buckhurst Hill
Essex
IG9 5RD

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2017

The Trustees submit their annual report and the financial statements of East London & Essex Liberal Synagogue for the year ended 31 December 2017. The Trustees confirm that the annual report and financial statements of the synagogue comply with current statutory requirements, the requirements of the synagogue's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Method of appointment or election of Trustees

The Constitution provides for the synagogue, its property and affairs, to be under the management and control of the Council, which is elected by the members in a General Meeting (and which may co-opt members). The elected members of the Council constitute the Trustees for the purposes of the Charity Commission regulations. The Trustees are elected for a three year period. They may remain on the Council after the three year term but have to stand for re-election after the completion of each three year term.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The main objective of the synagogue is to further the advancement of Liberal Judaism and, for such purposes, to be affiliated to the Union of Liberal and Progressive Synagogues.

b. Activities for achieving objectives

In order to achieve its primary objective, the synagogue provides rabbinic services and arranges for conversions to Judaism, the solemnisation of marriages, and the funerals of members. It also interacts with other religious groups in the local area to promote religious understanding.

ACHIEVEMENTS AND PERFORMANCE

a. Review of activities

During 2017, we have continued to maintain the building in which we provide a place of worship, other religious services and religious education (both through the Religion School for children and the provision of adult and other education classes). We provide a Friendship club for our senior members and the wider community. We have provided rabbinic services and arranged for conversions to Judaism, the solemnisation of marriages and the funerals of members. We also interact with other religious groups in our area to promote religious understanding.

b. Volunteers

The charity is grateful for the unstinting efforts of its volunteers. The number of hours service provided and the value cannot be estimated or quantified.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2017

FINANCIAL REVIEW

a. Incoming resources

The net movement in funds for the year was a decrease of £3,174

Total incoming resources were £221,697. Total expenditure was £224,871, resulting in the net overall decrease in funds noted above.

b. Reserves policy

The reserves of the charity are split between unrestricted funds and designated funds. The designated fund relates to income collected from the members of the Burial Society which is later disbursed to the burial society.

Note 16 sets out an analysis of the assets attributable to the various funds and a description of the funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

PLANS FOR THE FUTURE

a. Future developments

The Synagogue was formed from a merger of Bet Tikva Synagogue and Woodford Liberal Synagogue on 1st January 2017. The combined membership gives the new synagogue a strong platform for the future.

This report was approved by the Trustees on2018 and signed on its behalf by:



Stewart Spivack
TRUSTEE

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

**INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017**

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members for the year ended 31 December 2017 on the accounts set out on pages 5 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As described on page 2 the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year under the Charities (Accounts and Reports) Regulations 2008, and that an independent examination is needed. It is my responsibility to:

- examine the accounts
- follow the procedures laid down in the General Directions given by the Charity Commissioners
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT


In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Robin Muswell, The Coach House, Powell Road
Buckhurst Hill, Essex IG9 5RD

Dated: 5th April 2018

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

FOR THE YEAR ENDED 31 DECEMBER 2017

	Note	Restricted Fund 2017 £	Unrestricted Funds 2017 £	Total Funds 2017 £	Total Funds 2016 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2		3542	3542	
Investment income	4		-5	-5	
Incoming resources from charitable activities	5	39584	160503	200088	
Other incoming resources	6	4222	13851	18073	
TOTAL INCOMING RESOURCES		<u>43806</u>	<u>177891</u>	<u>221697</u>	<u>0</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	7	42398	94114	136512	
Fundraising expenses and other costs	3		695	695	
Governance costs	9		87664	87664	
TOTAL RESOURCES EXPENDED	10	<u>42398</u>	<u>182473</u>	<u>224871</u>	<u>0</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET DEFICIT FOR THE YEAR					
		1408	-4582	-3174	0
Total funds at 1 January 2017			344453	344453	
TOTAL FUNDS AT 31 DECEMBER 2017		<u>1408</u>	<u>339871</u>	<u>341279</u>	<u>0</u>

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

BALANCE SHEET
AS AT 31 DECEMBER 2017

	Note	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible fixed assets	12		223731		
CURRENT ASSETS					
Debtors	13	21619			
Cash at bank and in hand		156384			
		<u>178003</u>		<u>0</u>	
CREDITORS: amounts falling due within one year	14	<u>-60456</u>			
NET CURRENT ASSETS			117548		0
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>341279</u>		<u>0</u>
CHARITY FUNDS					
Unrestricted funds	15		341279		
TOTAL FUNDS			<u>341279</u>		<u>0</u>

The financial statements were approved by the Trustees on 2018 and signed on their behalf by:



Stewart Spivack
TRUSTEE

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the synagogue and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the synagogue for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the synagogue is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Donated facilities are included at the value to the synagogue where this can be quantified and a third party is bearing no cost. No amounts are included in the financial statements for services donated by volunteers.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

The basis of allocation of overheads is described in Note 8 to the financial statements.

1.5 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Nil%	see below
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Equipment furniture and fixtures	-	25%	reducing balance
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No depreciation is provided in respect of freehold land and buildings as the Trustees consider that their fair value exceeds their book value.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

2. INCOMING RESOURCES

	Restricted Fund 2017 £	Unrestricted Funds 2017 £	Total Funds 2017 £	Total Funds 2016 £
Voluntary income - donations	-	3542	3542	

3. FUNDRAISING COSTS

	Restricted Fund 2017 £	Unrestricted Funds 2017 £	Total Funds 2017 £	Total Funds 2016 £
Advertising	-	695	695	

4. INVESTMENT INCOME

	Restricted Fund 2017 £	Unrestricted Funds 2017 £	Total Funds 2017 £	Total Funds 2016 £
Interest receivable / bank charges	-	-5	-5	

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

5. ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

	Restricted Fund 2017 £	Unrestricted Funds 2017 £	Total Funds 2017 £	Total Funds 2016 £
Burial scheme contributions	39584		39584	
Subscriptions		141157	141157	
Income tax recoverable on gift aided subscriptions		19346	19346	
	<u>39584</u>	<u>160503</u>	<u>200088</u>	<u>0</u>

6. OTHER INCOMING RESOURCES

	Restricted Fund 2017 £	Unrestricted Funds 2017 £	Total Funds 2017 £	Total Funds 2016 £
Hall Hire		4682	4682	
Proselyte fees		400	400	
High Holy Days		201	201	
Weddings		2850	2850	
Communal Seder		2079	2079	
Quiz		1220	1220	
Cheder		2420	2420	
Charity donations from K N Appeal	4222		4222	
	<u>4222</u>	<u>13851</u>	<u>18073</u>	

7. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted Fund 2017 £	Unrestricted Funds 2017 £	Total Funds 2017 £	Total Funds 2016 £
Burial and other costs	39584	1380	40964	
Minister - salary & NI		60482	60482	
Minister - pension		17296	17296	
Minister - student Rabbi		787	787	
Rabbinic expenses		4315	4315	
Religion school		7731	7731	
Organist		2123	2123	
Charity donations from K N Appeal	2814		2814	
	<u>42398</u>	<u>94114</u>	<u>136512</u>	<u>0</u>

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

8. EXPENDITURE BY CHARITABLE ACTIVITY

SUMMARY BY FUND TYPE

	Restricted Fund 2017 £	Unrestricted Funds 2017 £	Total Funds 2017 £	Total Funds 2016 £
Governance	-	87664	87664	

SUMMARY BY EXPENDITURE TYPE

	Staff 2017 £	Other 2017 £	Total 2017 £	Total Funds 2016 £
Governance	25340	62323	87664	

As the synagogue only has one activity, the advancement of Liberal Judaism, all overheads are allocated to this activity.

9. GOVERNANCE COSTS

	Restricted Fund 2017 £	Unrestricted Funds 2017 £	Total Funds 2017 £	Total Funds 2016 £
Sundry expenses - books		132	132	
Sundry expenses - high holy days		3945	3945	
Sundry expenses - food and wine		2355	2355	
Sundry expenses - trips - unrecovered		1762	1762	
Subscriptions - LJ		31749	31749	
Telephone		1502	1502	
Water rates		338	338	
Light and heat		6917	6917	
Insurance		2101	2101	
Printing, postage and stationery		7157	7157	
Computer costs		1115	1115	
Repairs and maintenance		2729	2729	
Legal fees		520	520	
Wages and salaries		25340	25340	
	0	87664	87664	0

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

10. SUPPORT COSTS

	Staff 2017 £	Other 2017 £	Total 2017 £	Total 2016 £
Costs of generating voluntary income		136512	136512	
Fundraising expenses		695	695	
Subtotal costs of generating funds		<u>137207</u>	<u>137207</u>	<u>0</u>
Governance costs	25340	62323	87664	
Subtotal charitable expenditure	<u>25340</u>	<u>62323</u>	<u>87664</u>	<u>0</u>
	<u>25340</u>	<u>199531</u>	<u>224871</u>	<u>0</u>

11. NET INCOME

This is stated after charging:

	2017 £	2016 £
Depreciation of tangible fixed assets owned by the charity	<u>1380</u>	<u>0</u>

12. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Equipment furniture & fixtures £	Total £
Cost			
At 1 January 2017	219590	57439	277029
Additions			0
At 31 December 2017	<u>219590</u>	<u>57439</u>	<u>277029</u>
Depreciation			
At 1 January 2017		51917	51917
Charge for the year		1380	1380
At 31 December 2017	<u>0</u>	<u>53297</u>	<u>53297</u>
Net book value			
At 31 December 2017	<u>219590</u>	<u>4141</u>	<u>223731</u>
At 31 December 2016			<u>0</u>

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

13. DEBTORS

	2017	2016
	£	£
Trade debtors		
Gift aid	305	
Prepayments	19346	
	1968	
	<u>21619</u>	<u>0</u>

14. CREDITORS

Amounts falling due within one year

	2017	2016
	£	£
Donations for building project	34067	
Less building project expenses	-15609	
Accruals	41997	
	<u>60456</u>	<u>0</u>

15. STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
Unrestricted funds				
General funds	344453	221697	224871	341279
Restricted funds				
Burial fund		39584	39584	0
Kol Nidre Appeal fund		4222	4222	0
		43806	43806	0
Total funds	<u>344453</u>	<u>265504</u>	<u>268678</u>	<u>341279</u>

The burial fund relates to a burial scheme for which the synagogue collect an annual fee from members and pay this money annually into the burial scheme. Funeral expenses of deceased members are then paid for by the Synagogue who is then reimbursed from the fund.

The Kol Nidre Appeal fund relates to donations received during the Kol Nidre Appeal which were then distributed to suitable charities, agreed upon by the Trustees.

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Fund 2017 £	Unrestricted Funds 2017 £	Total Funds 2017 £	Total Funds 2016 £
Tangible fixed assets				
Current assets		223731	223731	
Creditors due within one year		178003	178003	
		-60456	-60456	
		<u>341279</u>	<u>341279</u>	<u>0</u>

17. CONTROLLING PARTY

There is no one ultimate controlling party.