

**SOUTHGATE PROGRESSIVE SYNAGOGUE**

**Balance sheet at 31 December 2015**

	note	£	£		2014 (as restated) £	£
<b>Tangible fixed assets</b>	<b>3</b>	290,920			292,693	
<b>Investments</b>	<b>4</b>	-			10,000	
			290,920			302,693
<b>Current assets</b>						
Stock of prayer books and Judaica		-			2,368	
Income tax recoverable		6,785			44,336	
Debtors and prepayments		15,795			12,342	
Cash at bank and in hand		305,037			227,223	
		<u>327,617</u>			<u>286,269</u>	
<b>Creditors: amounts falling due within one year</b>						
Creditors and accruals		12,928			13,678	
Bank loan	<b>5</b>	3,694			3,448	
Other loan	<b>5</b>	30,000			60,000	
		<u>46,622</u>			<u>77,126</u>	
<b>Net current assets</b>			<u>280,995</u>			<u>209,143</u>
<b>Total assets less current liabilities</b>			571,915			511,836
<b>Creditors: amounts falling due after one year</b>						
Bank loan	<b>5</b>		39,860			43,502
<b>Net assets</b>			<u><u>532,055</u></u>			<u><u>468,334</u></u>
Represented by:						
<b>Unrestricted funds</b>	<b>8</b>					
Accumulated general fund		348,172			301,923	
Burial, cremation and funeral fund		174,845			156,533	
Rabbi's discretionary fund		773			1,000	
			<u>523,790</u>			459,456
<b>Restricted funds</b>	<b>9</b>					
Scholarship fund		855			855	
Charities fund		7,410			8,023	
			<u>8,265</u>			8,878
<b>Total funds</b>			<u><u>532,055</u></u>			<u><u>468,334</u></u>

Approved by the Council on

on its behalf by

**S Lesley**  
Hon Treasurer

**M Golding**  
Chairman