

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2016
FOR
BROMLEY & DISTRICT REFORM SYNAGOGUE LIMITED
(A company limited by guarantee)**

**Company Number : 04583645 (England and Wales)
Charity Registration Number : 1098431**



Thornton Springer LLP
Chartered Accountants & Business Advisors
67 Westow Street
London
SE19 3RW
United Kingdom

LEGAL AND ADMINISTRATIVE INFORMATION

Directors and Trustees

Dr J Posner (Chairman)
K Hyams (Vice Chairman)
A Sedenu (Secretary)
S Hurley (Treasurer)
E Carr
M de Lange
M Freeman
J French
G Harris
A Jackson
Dr P Jeffree
J Koenigsberg
B Kurtz
S Lask
L Lewis
D Posner
R Rolle

Secretary

A Sedenu

**Registered Office and
Principal Address**

28 Highland Road
Bromley
Kent
BR1 4AD

Company Number

04583645 (England and Wales)

Charity Registration Number

1098431

Independent Examiner

Nigel Springer FCA
Thornton Springer LLP
Chartered Accountants & Business Advisers
67 Westow Street
London
SE19 3RW

Bankers

HSBC plc
184 High Street
Bromley
Kent BR1 1HL

REPORT OF THE BOARD AND TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2016

Structure, Governance and Management

The Trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their report and the independently examined financial statements for the year ended 30 November 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (issued in 2005) in preparing the annual report and financial statements of the charity.

This report is prepared in accordance with the small company regime (section 419(3) of the Companies Act 2006).

Governing Document

The synagogue was previously an Association which incorporated on 6 November 2002 and registered as a charity on 8 July 2003. It is a charitable company limited by guarantee and established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.00.

Recruitment and Appointment of New Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association the members of the Board of Trustees are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting (AGM). All members are circulated with invitations to nominate trustees prior to the AGM advising them of retiring trustees and requesting nominations for the AGM.

Trustees Induction and Training

Trustees are already familiar with the charity's objectives, activities and practices as all Board members must be Synagogue members. Board trustees are usually members of the Synagogue for some time prior to their Board election. At their first Board meeting, they are provided with a Note pertaining to performance expectations and guidelines.

Since the Board is relatively small, and activities tend to centre on the synagogue, Board members act within an active religious institution and community. This provides many opportunities for informal dissemination of appropriate information regarding Board functions and structure.

Trustees familiarisation with the Board and Committee structure, practices and activities arise through these informal meetings and discussions, as well as committee membership, participation in Board meetings and events. Also information on various committee memberships and activities are maintained in the Synagogue's Administrative Office.

Organisational Structure

The Board of Trustees, which can have up to 18 members, administers the charity directly, through an Executive Committee and through various sub-committees. The Board meets a minimum of eight times annually. It is responsible for the strategic direction and policies of the charity. At present, the Board of Trustees has 17 members from a variety of professional backgrounds.

A Board Chairman is elected by the members to manage and oversee day-to-day activities of the charity. There are sub-committees and special purpose committees covering religion and ritual issues, education, health & safety, security, building matters, social and fund raising matters and communication, which meet as required to further and attain their objectives. To facilitate effective operations, the Chairman has delegated authority within terms approved by the trustees, for operational matters, including finance, health & safety, security and administration.

REPORT OF THE BOARD AND TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2016

Related Parties

The following trustees and connected persons received remuneration under a teaching contract:

- S Hurley	£1,174	(2015: £1,174)
- JOF Parks	£645	(2015: n/a)
- L de Lange	£391	(2015: £1,114)
- J Parks	£303	(2015: £133)
- A Friedler	£228	(2015: £133)
- J French	£60	(2015: n/a)
- Dr P Jeffree	n/a	(2015: £1,065)

No insurance has been taken out to protect the charity against losses arising from neglect or default of the trustees. Neither have the trustees been indemnified in respect of the consequences of any such loss.

Risk Management

The trustees have a risk management strategy which comprises:

- a regular review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

External risks to funding have led to the development of a plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of members, staff, volunteers and visitors to the synagogue. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. Another key element in the management of financial risk is the setting of a reserve policy and its regular review by the trustees.

Objectives and Activities

The synagogue is a congregation formed with the objects of advancing the Jewish religion by the provision and maintenance of public worship and for such other charitable purposes as the governing body shall determine. Each year the trustees review the objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

In order to further those objects the governing body has:

- procured premises
- employed a full-time rabbi
- established sub-committees charged with the responsibility of overseeing matters such as religion and education
- established a Sunday School for members' children
- employed a part-time head teacher for its Sunday School
- established a Library within the premises
- established a by-monthly Social Centre for older members
- established a youth club and youth programme
- promoted a monthly magazine which details all Synagogue's activities ("Highlight") and an audio version for member's who would benefit
- promoted a weekly electronic communication of impending activities relevant to the membership ("e-Light")
- established and maintained a web-site and a presence on other social media

The management of the Synagogue is laid down by the Governing Documents. Trustees are elected annually at an AGM by all members who are entitled to vote.

The Executive Officers are the Chairman, Vice Chairman, Secretary and Treasurer. Trustees appoint an Executive Committee consisting of the Executive Officers, the Chairman of the Education Committee and the Senior Warden. In addition, the trustees appoint one of its members to be a representative of the trustees bringing the number to seven. All staffing is via volunteers, except for the Rabbi, a part-time Administrator, a part-time Head Teacher, part-time Youth Worker and a part-time Caretaker. The Sunday school teachers and classroom assistants receive a remuneration.

REPORT OF THE BOARD AND TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2016

A quorum for a trustees meeting is half of the Executive Officers plus a third of the remaining members.

The minimum number of meetings, the process by which they are to be called and any matters or situations which may invalidate such calling and the actions taken at meetings, are set out in the Governing Document.

Minutes are kept and are available for public scrutiny.

Trustees are kept fully informed of the workings and deliberations of sub-committees by the chairman of each sub-committee who is directly answerable to the trustees.

All contracts of employment are approved by the Board of Trustees.

Subscriptions for membership are recommended by the trustees and are subject to approval by the members in the Annual General Meeting.

Board and the Trustees

The Board who are also the trustees and who served during the year were:

Dr J Posner (appointed Chairman 15/03/2016)
J Koenigsberg (Chairman until 15/03/2016)
K Hyams (appointed Vice-Chairman 15/03/2016)
M de Lange (Vice Chairman until 15/03/2016)
A Sedenu (Secretary)
S Hurley (Treasurer)
E Carr
M Freeman
J French
G Harris
A Jackson
Dr P Jeffree
B Kurtz
S Lask
L Lewis
D Posner
R Rolle
J Friedler (resigned 15/03/2016)
J Posner (resigned 15/03/2016)

No trustees received any remuneration for services as a trustee during the year.

REPORT OF THE BOARD AND TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2016

Achievements and Performance

The charity's activities are within the overriding objective of providing an institution, organisation and premises to advance the practices of the Jewish faith within a progressive structure. Activities include charitable giving, education for all ages, development of its premises, social programmes for elder members, youth programmes, as well as reaching out into the wider community in which the synagogue exists and operates for the public benefit.

Education & Other Events.

The synagogue Sunday school or 'Cheder' has operated successfully during the year. There are currently 65 under 16 years old involved with the Cheder, of which 54 are students varying in age from 5 to 13 years. Classes are run by a combination of teachers and class-room assistants plus a Head Teacher. In addition, a Gan (nursery group) meets on a Sunday morning and has a register of 20 children. There were a number of adult education events and courses during the year including an advanced course with a series of sessions under the title, "The Bromley Beit Midrash". Other courses included, Introduction to Judaism, Torah and Talmud study and beginners' Hebrew classes. A number of speakers were invited to speak at the synagogue during the year. In addition there was a debate on the EU Referendum, Jewish cooking demonstrations, a communal seder for Pesach, a quiz night, a winter party, the launch of the Foodie Club, a Chanukah party and a planning event called "Our Shul, Your Shul".

Charitable Giving

Charitable giving is a Jewish value and commandment. This is expressed in part by supporting external charities. A number of charities are recommended by Board members and after discussion three are approved by the Board. There is no benchmark for this appeal. The Appeal this year resulted in a total fund of £9,273. In addition the Board approved a donation of £1,000 from existing funds to the 3 Faiths Calais Appeal and raised, via a separate appeal, a donation of £1,785 for the Board of Deputies of British Jews. The synagogue continues its connection with the homeless centre, 999 Club Trust.

A Caring Community

The synagogue prides itself on being a caring community. One aspect of this is the Social Centre which focuses on elderly members who are either physically or emotionally in need. The Centre provides a twice-monthly meeting and gathering for social purposes, including gentle exercises, lunch and varied lectures and programmes for members. The Social Centre is self-funded but assistance with transport costs is provided by the synagogue via the Transport Fund set up in 2013.

Youth

The Board of Trustees are supporting a long term strategy to invest in youth activities for member's children. The synagogue has employed a part-time Youth Worker since December 2015 and invested grant money to purchase equipment. We have a Youth Club for those between the ages of 12-19 which meets once a month after Cheder on a Sunday and features foosball, table tennis, air hockey, snooker as well as food and soft drinks. The synagogue has also launched two youth programmes – for ages 11-13 and ages 14-18. These youth programmes are led by young people in our community and feed into the wider Reform Youth Movement programmes. These include nights out, sleepovers, trips and just getting together with people of the same age having fun.

Involvement in the Wider Community

Another key area of success is involvement within the local community comes via the Schools' visiting programme. This is administered by a member of the Board. Schools and Cub Scout Packs request to visit the synagogue to meet curriculum requirements. Our programme aims to introduce visitors to Jewish history, traditions, practices and activities. During the year 13 different schools and 4 Cub Scout Packs visited the synagogue. The main purpose of the programme is to introduce and promote to school children, and their teachers, a positive and accurate knowledge of, and attitude towards, Judaism and Jewish practices. In addition, the synagogue took part in Mitzvah Day 365 with proceeds going to the Demelza Children's Hospice. The synagogue is also active, through its Rabbi and members, in the CCJ (Council of Christians and Jews) group. A number of meetings were attended by the Rabbi and members during the year. In addition, the synagogue continued the practice of hosting a coffee morning as part of the Macmillan Trust annual fund raising event - The World's Biggest Coffee Morning.

REPORT OF THE BOARD AND TRUSTEES FOR THE YEAR ENDED
30 NOVEMBER 2016

Communications

Internal communications with members is always important. The synagogue publishes a monthly magazine, Highlight, which is complemented by a weekly email news bulletin called e-light. The latter keeps subscribers up to date on events and programmes of interest organised by the synagogue and the wider Jewish community. Quick reminders for imminent events are made via an email bulletin called Flash-light. The synagogue also produces a CD version of the Highlight magazine, called Talking Highlight for members of the community who can't easily read the printed version. In addition, the synagogue has a website and Facebook page.

Membership

Since most funding comes from members' subscriptions, maintaining the number of members is fundamental to the synagogue. A growing membership is essential to support and enhance the charity's objectives and its continuing existence. Therefore the synagogue continues to focus time and effort in this area. During the year we added 21 people to the membership. This was offset by six losses through resignation, two memberships cancelled for prolonged non-payment and nine deaths.

Premises & Security

An important part of the Board of Trustees role is to ensure that the synagogue's premises are adequately maintained and secured. As well as maintaining a security rota for services, cheder and other events, the Board focused on the security of the building and its surroundings. To that end a further security camera was fitted together with better fencing and gateing. Maintenance work included: a new garden room door to replace the old water damaged one, and new flooring to replace the worn out carpet tiles.

Review of Financial Results

STATEMENT OF FINANCIAL ACTIVITIES

Incoming Resources/Revenues

Revenue for general charity purposes arises primarily from subscriptions paid by members. These monies are increased by tax claimed under the Gift Aid Scheme. Such revenue totalled £155,465 compared to a budgeted figure of £157,000; The 2015 amount received was £152,193. The shortfall to budget is due to net membership increase being below budget and unbudgeted subscription reductions.

Other donations/recoverable tax totalled £20,771 verses a budget of £10,440.
The total for 2015 was £10,369.

Grants receivable are £2,800. £1,308 was from the Donor Trust to refund expenditure as follows:- to allow a young member of the community to attend the Summer camp (£799), New Member Packs (£144) and Membership Drive party (£365). £147 was from the Goldman Trust to pay for a new Siddur to be given to every member of Cheder Class 7. £1,345 was from the CST towards the cost a new gate and fencing.

Income of £2,000 was received in the year from a bequest. This category is not budgeted for.

Remaining income was £7,068 and includes monies from: Advertising in Highlight, Conversion course students, passover seder and festival tickets, school & scout group visits, a number of fund raising events shop sales and funds transferred from Restricted Funds. After adjusting for expenditure incurred in the year on a number of these items, the comparison would be income of £3,739 compared to a budget of £5,500. The shortfall to budget is due to lower than budgeted conversion course income.

Total Unrestricted incoming resources/revenues was £188,104 for the year (£181,975 adjusted), compared to the budgeted amount of £172,940. The comparative adjusted figure for 2015 was £168,456.

REPORT OF THE BOARD AND TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2016

Resources Expended/Expenses

Subscriptions Payable to the MRJ' of £25,112 is as budgeted.

Expenses (adjusted for income and capital items) associated with the synagogue's fund generating, activities and objectives include: 'Education: 'Cheder & Adult' - £25,384 versus a budget of £25,945. 'Minister expense' - £59,282 versus a budget of £60,370; 'Publicity and Promotion' - £3,195 versus a budget of £3,250, and 'Religion & Ritual' - £8,815 versus a budget of £8,215. 'Education' is below budget due to a long term strategy to move to an in-house run 'youth activities. This is 'currently being funded via Restricted Funds. 'Minister expense' is under budget mainly due to lower than 'budgeted CPD costs. 'Religion & Ritual' is over budget due to the purchase of new books for the communal seder.

Adjusted costs associated with day to day synagogue administration include: '28 Highland Road expenses' - £35,644 versus a budget of £21,235. 'Management, Administration and 'Housekeeping expenses' - £30,016 versus a budget of £29,500. '28 Highland Road' is over budget due to higher than expected expenditure and higher than budgeted utility costs. 'Management, Administration and Housekeeping expense' is over budget mainly due to unbudgeted photocopier lease and payroll costs.

As a result, Unrestricted Net Movement for the year is £7,074, which, re-adjusting for income and capital items gives a shortfall of £5,474 versus a budgeted shortfall of £687.

Details of unrestricted funds movements are set out in Note 12 to the Accounts.

BALANCE SHEET

Fixed Assets

The garden room back-door needed to be replaced due to excessive water damage. Due to a large donation, we were able to replace the old garden room carpet with something more functional and easier to maintain. The kitchen freezer broke and needed to be replaced. We also purchased games equipment and a DVD player for our youth club, a new projector and revamped the cheder resource room with new shelving. Details of capital expenditure are set out in Note 9 to the Accounts.

Restricted Funds

The New Building & Sanctuary fund ended the year with a balance of £711,951. This represents capitalised amounts. Other restricted funds totalled £19,355. Details of such movements are set out in Note 13 to the Accounts.

Subscription Rate Increase

It is the policy of the charity to maintain positive cash balances throughout the year, and to actively bolster and sustain reserves. Cash balances were in line with this policy at all times during the year. Our current financial situation is satisfactory in terms of ability to serve our present needs and the reserve policy. But to meet our on-going needs and future plans, it has been decided to recommend an increase of 1.0%. Given the current economic climate, a higher increase was considered counter-productive. This increase means that the subscription rates for 2017 are £469 (single) and £938 (family).

Investment Policy

In accordance with the Governing Documents of the charity, the trustees have the power to invest in such assets as they see fit. The policy has been to keep any liquid assets in short-term deposits, and to encash any less liquid donations as soon as practicable. This is in the context of our continuing policy to support the charity's on-going charitable and educational goals, as well as meeting its administrative and operating costs.

We have continued to work towards improved visibility and tracking of restricted and unrestricted monies, and to maximise interest income through tailored deposits whenever possible. Such deposits have not been worth doing during Financial Year 2016 due to the negligible interest rates available.

REPORT OF THE BOARD AND TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2016

Reserves Policy

The Trustees have established the level of reserves the charity ought to have. Reserves are defined as unrestricted funds not designated for specific use. The level is set at 3-6 months operating expenditure available at any time during the year. Reserves are needed to bridge any gap arising from the seasonal nature of incoming resources versus the more even expenditure throughout the year. They are also needed to cover emergency or unexpected costs, or repairs to the premises, or other unplanned or unexpected but required expenditure. Finally, and significantly, they are required to ensure sufficient cashflow in the charity if there is a significant drop in funding. This last criterion is that the charity's current activities can be maintained, whilst consideration is given to ways in which to address the nature of and solution to the funding situation.

Under this definition, adequate reserves at 30 Nov 2016 would be £31-77k, and for 2016 (based on the budgeted expenditure) £44-£88k. Actual reserves at 30 Nov 2015 were £66,217. This level of reserves is as a result of continued cost control, as well as discipline regarding subscription collection and related monies.

Plans for Future Periods

Much of the charity's efforts and programs are in support of its core activity and objective of worship and practice of the Jewish faith. There are developments and programs for the coming year arising from various sources, as well as a range of on-going activities derived from the core practice and worship.

Plans include the following:

- provide training for members undertaking voluntary security duties for the synagogue.
- work with the CST to ensure funds are available to provide professional security for the Sunday School.
- the continued provision of education opportunities to children and adults throughout the year.
- continued provision of Family and Children's services to meet the needs of the community.
- continuing provision of care activities and programs under the Social Committee.
- continuing provision of assistance with transportation to Synagogue or related events.
- further active pursuit of new members.
- maintenance of the premises.
- active involvement in the wider community under existing programmes, as well as with and through the national Movement for Reform Judaism, of which the charity is a longstanding member.
- to continue connection with the homeless centre, 999 Club Trust.
- to invest in youth activities
- to encourage new members to the Board, particularly those who have not served on the Board previously.

REPORT OF THE BOARD AND TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2016

Responsibility of the Trustees in relation to the financial statements

The trustees (who are also the directors of Bromley & District Reform Synagogue Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charity SORP;
- (c) make judgements and estimates that are reasonable and prudent; and
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board of Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 4.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant information of which the company's independent examiners are unaware;
- and as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's reporting accountant is aware of that information.

Approval

This report was approved by the trustees on 19th Jan 2017 and signed on their behalf by:

.....
Dr J Posner (Chairman)

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF BROMLEY & DISTRICT REFORM SYNAGOGUE LIMITED

I report on the accounts for the year ended 30 November 2016, which are set out on pages 11 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nigel Springer FCA
Thornton Springer LLP
Chartered Accountants & Business Advisers
67 Westow Street
London
SE19 3RW



Date 19/11/17

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
<u>INCOMING RESOURCES</u>					
Incoming Resources from Generated Funds:					
<i>Voluntary Income:</i>					
Subscriptions Rec'ble/Recoverable Tax		155,465	-	155,465	152,193
Donations Rec'ble/Recoverable Tax		20,771	39,706	60,477	44,735
Grants Receivable	2	2,800	4,662	7,462	4,139
<i>Activities for generating funds:</i>					
Bequest/Legacy	2	2,000	-	2,000	1,000
Other Income	2	7,068	70	7,138	10,460
<i>Interest Income</i>					
		-	-	-	-
Total Incoming Resources		188,104	44,438	232,542	212,527
<u>RESOURCES EXPENDED</u>					
Costs of Generating funds	4	3,400	-	3,400	3,364
Charitable Activities					
Subscription to Religious Organisation	4	25,112	-	25,112	23,577
Grants Made	4	809	21,086	21,895	23,809
Cost of activities in furtherance of the Charity's Objects	4	152,240	39,640	191,880	182,061
Governance Costs	4	-	-	-	-
Total Resources Expended		181,561	60,726	242,287	232,811
NET INCOMING/(OUTGOING)					
RESOURCES BEFORE TRANSFERS		6,543	(16,288)	(9,745)	(20,284)
Gross Transfers between Funds	5	531	(531)	-	-
NET MOVEMENT IN FUNDS		7,074	(16,819)	(9,745)	(20,284)
Reconciliation of Funds					
Total Funds brought forward		182,883	748,126	931,009	951,293
Total Funds carried forward		189,957	731,307	921,264	931,009

The notes on pages 12 to 20 form part of these accounts. The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

BALANCE SHEET AS AT 30 NOVEMBER 2016

	Notes	£	2016 £	£	2015 £
Fixed Assets					
Tangible Assets	9		753,330		761,694
Current Assets					
Stocks in Shop		848		673	
Debtors	10	38,359		33,942	
Cash at Bank and in hand		<u>143,684</u>		<u>152,256</u>	
		182,891		186,871	
Creditors: amounts falling due within one year	11	<u>(14,957)</u>		<u>(17,556)</u>	
Net Current Assets			<u>167,934</u>		<u>169,315</u>
Net Assets			<u>921,264</u>		<u>931,009</u>
Represented by					
Unrestricted Funds	12		189,957		182,883
Restricted Funds	13		<u>731,307</u>		<u>748,126</u>
Total Funds	14		<u>921,264</u>		<u>931,009</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

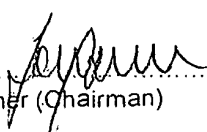
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with section 476 of the Companies Act 2006.

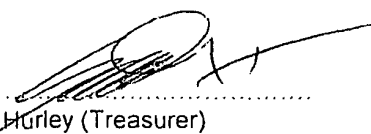
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 19th Jan 2017 and were signed on its behalf by:


.....
J Posner (Chairman)


.....
S Hurley (Treasurer)

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1.2 Fund accounting

- Unrestricted funds are available for use at the discretion of the Board of trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to specific restrictions on their expenditure imposed by the donor or through the terms of an appeal. The uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

- Donations, legacies, subscriptions and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement. Income tax recoverable in relation to donations and subscriptions received under Gift Aid are also recognised when receivable.

1.4 Resources expended

- Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which are irrecoverable, and is reported to the SOFA as part of the expenditure to which it relates.
- Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities. The value of services provided by volunteers has not been included in these accounts.
- Cost of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Administration expenditure includes all direct expenditure not directly related to the charitable activity or cost of generating funds. These include costs of running office premises and salaries for administrative staff.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than Freehold Land are stated at cost less accumulated depreciation. All assets costing more than £50 are capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which are as follows:

- | | |
|--------------------------------------------|-----------------------------|
| - Freehold land | Not depreciated |
| - Freehold buildings | Nil |
| - Freehold improvements | Straight line over 50 years |
| - Fixtures, fittings & equipment | Straight line over 7 years |
| - Fixtures, fittings & equipment - Scrolls | Nil |
| - Computer Equipment | Straight line over 5 years |

Extensive rebuilding work funded by the New Building Restricted Fund has resulted in larger Fixed Assets. Depreciation is therefore charged to the appropriate fund resources.

NOTES TO THE ACCOUNTS

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable during the year in accordance with FRS 17.

1.8 Tax

The charity is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

2 ANALYSIS OF TOTAL INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total Fund 2016 £	Total Fund 2015 £
Voluntary Income:				
<i>Grants Receivable</i>				
CST	1,345	4,062	5,407	-
Donor Trust	1,308	-	1,308	2,939
Goldman Trust	147	-	147	-
Jack Petchey	-	600	600	1,200
	<u>2,800</u>	<u>4,662</u>	<u>7,462</u>	<u>4,139</u>
Activities for generating funds:				
<i>Bequest/Legacy and Other Income</i>				
Legacy/Bequest	2,000		2,000	1,000
Adult Education	276		276	294
Calendars	-		-	365
Chanukah Fair/Party	-		-	1,522
Cheder	-		-	200
Conversion	1,198		1,198	2,974
easyfundraising	80		80	162
Fund Raising & Social Events	1,304		1,304	-
Hire of Garden Room	50		50	50
Publicity & Advertising	205		205	195
Raffle	-		-	1,070
Religion & Ritual	2,072		2,072	1,777
School Visits	1,245		1,245	976
Shop	120		120	240
South London Summer Fete	-		-	360
Other	518	70	588	266
	<u>9,068</u>	<u>70</u>	<u>9,138</u>	<u>11,450</u>

NOTES TO THE ACCOUNTS

3 SUPPORT COSTS

Allocation to activities on actual costs incurred:

	Teaching Salaries £	Admin. & Estab- lishment £	Audit & Account- ancy £	Consult- ancy & Prof'l £	Total Fund 2016 £	Total Fund 2015 £
Cost of Generating Funds						
Generation of Voluntary Income		3,400			3,400	3,364
Charitable Activities						
Services and Office Supplies		3,096			3,096	2,655
Education	13,107	3,259			16,366	19,107
Minister		5,467			5,467	2,572
Professional Fees					-	-
Religious and Ritual		11,031			11,031	9,573
Governance Costs					-	-
Total Support Costs	<u>13,107</u>	<u>26,253</u>	<u>-</u>	<u>-</u>	<u>39,360</u>	<u>37,271</u>

4 ANALYSIS OF TOTAL RESOURCES EXPENDED

	Staff Costs £	Property Maint. £	Support Costs £	Other £	Depre- ciation £	Total Fund 2016 £	Total Fund 2015 £
Cost of Generating Funds							
Generation of Voluntary Income			3,400			3,400	3,364
	-	-	3,400	-	-	3,400	3,364
Charitable Activities							
Subscription to Religious Organisation				25,112		25,112	23,577
	-	-	-	25,112	-	25,112	23,577
Grants Made							
Board of Deputies				1,735		1,735	2,264
Friends of Leo Baeck Haifa				3,084		3,084	-
Nightingale Hammerson				3,371		3,371	-
Bromley Borough Foodbank				2,818		2,818	-
3 Faiths Calais Appeal				1,000		1,000	-
Other Charitable Donations, each up to £250				213		213	300
Hagar						-	3,109
Jami						-	3,048
Bromley Healthcare (Phoenix Centre)						-	2,408
World Jewish Relief						-	1,500
Other				9,674		9,674	11,180
	-	-	-	21,895	-	21,895	23,809
Cost of activities In furtherance of the charity's objects							
Admin Salaries	23,393					23,393	23,787
Services and Office Supplies			3,096			3,096	2,655
28 Highland Road	1,240	15,003	6,358			22,601	18,333
Catering & Housekeeping		3,494				3,494	3,673
Education	10,542		16,366			26,908	27,932
Funerals/JJBS				17,049		17,049	17,002
Minister	53,881		5,467			59,348	55,064
Professional Fees						-	-
Religious and Ritual			11,031			11,031	9,573
Other			495	331		826	1,299
Depreciation					24,134	24,134	22,743
	<u>89,056</u>	<u>18,497</u>	<u>42,813</u>	<u>17,380</u>	<u>24,134</u>	<u>191,880</u>	<u>182,061</u>
Governance Costs							
Total Resources Expended	<u>89,056</u>	<u>18,497</u>	<u>46,213</u>	<u>64,387</u>	<u>24,134</u>	<u>242,287</u>	<u>232,811</u>

NOTES TO THE ACCOUNTS

	Unrestricted	Restricted	2016	2015
	Funds	Funds		
	£	£	£	£
5 TRANSFER BETWEEN FUNDS				
	531	(531)	-	-
	<u>531</u>	<u>(531)</u>	<u>-</u>	<u>-</u>

6 NET MOVEMENT IN FUNDS FOR THE YEAR	2016	2015
	£	£
The net movement in funds for the year is stated after charging:		
Depreciation of tangible fixed assets - for use by the charity	<u>24,134</u>	<u>22,743</u>
Auditors' remuneration	<u>-</u>	<u>-</u>

7 EMPLOYEES	Number	Number
	The average monthly number of full time employees during the year was:	
Minister	1	1
Office Administration	-	-
	<u>1</u>	<u>1</u>

Employment Costs	£	£
	Wages and Salaries	73,655
Social Security Costs	12,744	11,128
Other Pension Costs	3,156	2,765
	<u>89,555</u>	<u>86,445</u>

	Number	Number
	The number of employees whose annual emoluments were £60,000 or more were:	
	-	-
	<u>-</u>	<u>-</u>

NOTES TO THE ACCOUNTS

8 TRUSTEES REMUNERATION AND EXPENSES

The trustees are directors of the company and received no remuneration, nor were they reimbursed any expenses in the year.

9 TANGIBLE FIXED ASSETS

	Freehold Property & Improvements	Furniture, Fittings & Equipment	Computer Equipment	TOTAL
	£	£	£	£
<u>COST</u>				
As at 01/12/2015	975,576	102,293	2,411	1,080,280
Addition	6,008	9,761	0	15,769
Disposal	0	0	0	0
As at 30/11/2016	<u>981,584</u>	<u>112,054</u>	<u>2,411</u>	<u>1,096,049</u>
<u>DEPRECIATION</u>				
As at 01/12/2015	227,163	89,325	2,098	318,586
Charge for year	19,479	4,499	156	24,134
Eliminate on Disposal	0	0	0	0
As at 30/11/2016	<u>246,642</u>	<u>93,824</u>	<u>2,254</u>	<u>342,720</u>
<u>NBV</u>				
NBV as at 30/11/2016	<u>734,942</u>	<u>18,230</u>	<u>157</u>	<u>753,329</u>
NBV as at 30/11/2015	<u>748,413</u>	<u>12,968</u>	<u>313</u>	<u>761,694</u>

Note:

- Freehold additions relate to: Garden room door & flooring, Perimeter fencing & access gate.
- FF&E additions relate to: Youth Club Games Equipment & DVD Player, Projector, Freezer, Resource Room shelving & desk.
- All tangible fixed assets are used for or to support charitable purposes.
- Capital commitments contracted for as at 30 November 2016 were £0 (2015 - £Nil).

NOTES TO THE ACCOUNTS

	2016	2015
	£	£
10 <u>DEBTORS</u>		
Income Tax Recoverable	34,069	31,079
Margolis	1,295	-
Prepayments	1,141	200
Subscriptions & Donations	944	1,619
CST	720	-
Utilities: SSE	190	-
BNP Paribas	-	855
Donor Trust	-	189
	38,359	33,942
	38,359	33,942

11 CREDITORS: Amounts falling due within one year

	£	£
JJBS	4,324	4,289
Prepaid Funeral costs	2,500	-
PAYE & ERs NIC	1,815	1,817
Prepaid Subscription monies	2,012	6,948
Salary & Pension	1,277	2,136
Utilities: SSE	991	797
BNP Paribas	749	-
Prepaid Beit Din costs	300	-
SQR Security	288	473
MRJ (Assembly of Rabbis)	-	205
West London Synagogue	-	700
Other Creditors	701	191
	14,957	17,556
	14,957	17,556

NOTES TO THE ACCOUNTS

12 UNRESTRICTED FUNDS

	<u>Movements in Resources</u>						
	Balance as at 1 Dec 2015	Transfer Between Funds	Realised Gain on Disposal	Incoming	Outgoing	Depn	Balance as at 30 Nov 2016
	£	£	£	£	£	£	£
Unrestricted Funds	182,883	531	-	188,104	(178,340)	(3,221)	189,973

13 RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes.

	<u>Movements in Resources</u>						
	Balance as at 1 Dec 2015	Transfer Between Funds	Grants / Donations Received	Interest & Gift Aid Received or due	Outgoing	Depn	Balance as at 30 Nov 2016
	£	£	£	£	£	£	£
Board of Deputies	-	(358)	1,725	368	(1,735)	-	-
Burial Scheme	-	-	17,049	-	(17,049)	-	-
Cheder:General	624	(352)	-	-	-	-	272
Cheder:Outings	-	-	1,605	236	-	-	1,841
CST Government Grants	-	-	4,062	-	(2,572)	-	1,490
Defibrillator Fund	-	-	590	135	-	-	725
External Charities:Donations	860	140	13,210	65	(13,303)	-	1,972
External Charities:Gift Aid to distribute	1,684	38	-	1,967	(1,722)	-	1,967
Garden Room	-	-	1,610	321	-	-	1,931
Jack Petchey Grant	1,771	-	600	-	(1,448)	-	1,923
Music Director	3,000	-	-	-	-	-	3,000
New Building & Sanctuary	732,864	-	-	-	-	(20,913)	711,951
Scrolls	1,668	-	-	-	-	-	1,668
Transport	3,655	-	130	15	(446)	-	3,354
Youth	2,000	-	600	150	(1,538)	-	1,112
	748,126	(531)	41,181	3,257	(39,813)	(20,913)	731,307

NOTES TO THE ACCOUNTS

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2016 £
Fund Balances at 30 November 2015 are represented by:			
Tangible Fixed Assets	41,380	711,950	753,330
Current Assets	156,393	26,497	182,891
Creditors: amounts falling due within one year	(7,816)	(7,141)	(14,957)
Creditors: amounts falling due after one year	-	-	-
	<u>189,957</u>	<u>731,307</u>	<u>921,264</u>