

Sinai Synagogue, Leeds

Trustees' report (continued) for the year ended 31 December 2018

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees:

Signed.....Samantha Harvey..... (Trustee)

Date.....2/4/19.....

Sinai Synagogue, Leeds

Independent examiner's report to the trustees of Sinai Synagogue, Leeds

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2018, which are set out on pages 9 to 15.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Simon Bostrom

Relevant professional qualification or body: FCIE

Date:11/10/19.....

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Sinai Synagogue, Leeds
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 December 2018

	Notes	2018 Unrestricted funds £	2018 Restricted funds £	2018 Total funds £	2017 Total funds £
Income from:					
Donations and legacies	(2)	159,737	20,969	180,706	164,466
Fundraising activities		18,226	-	18,226	15,961
Charitable activities		9,380	-	9,380	5,057
Other income		19,278	-	19,278	-
Investment income		2,629	-	2,629	2,129
Total income		209,250	20,969	230,219	187,613
Expenditure on:					
Salaries, NI and pensions	(3)	121,704	-	121,704	156,239
Interim Rabbi costs		8,418	-	8,418	-
Travel and subsistence		799	-	799	1,805
Grants and donations		4,062	17,406	21,468	20,720
Printing, postage and stationery		4,749	-	4,749	2,802
Telephone and internet		1,837	-	1,837	825
IT and software		157	-	157	728
Charity operating costs		9,672	-	9,672	12,418
Rates and water		935	-	935	1,104
Heat and light		15,352	-	15,352	9,742
Cemetery upkeep		2,268	-	2,268	1,638
Insurance		7,980	-	7,980	7,601
Repairs and maintenance		14,159	-	14,159	5,647
Security		1,847	3,563	5,410	1,440
Cleaning and waste		3,091	-	3,091	2,859
Independent examination		1,800	-	1,800	3,853
Legal and professional		253	-	253	10
Affiliation fees		27,682	-	27,682	26,122
Bank charges		629	-	629	372
100 club prizes		2,400	-	2,400	-
Depreciation		12,111	-	12,111	12,784
Total expenditure		241,905	20,969	262,874	268,709
Net income / (expenditure)		(32,655)	-	(32,655)	(81,096)
Fund balances brought forward		1,211,138	-	1,211,138	1,292,234
Fund balances carried forward	(4)	1,178,483	-	1,178,483	1,211,138

All incoming resources and resources expended derive from continuing activities.

Sinai Synagogue, Leeds

Balance sheet

as at 31 December 2018

	2018	2018	2018	2017
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 954,784	-	954,784	966,895
Total fixed assets	<u>954,784</u>	<u>-</u>	<u>954,784</u>	<u>966,895</u>
Current assets				
Debtors and prepayments	(6) 51,625	-	51,625	28,326
Short term investments	76,057	-	76,057	75,529
Cash at bank and in hand	(7) 110,871	18,395	129,266	215,600
Total current assets	<u>238,553</u>	<u>18,395</u>	<u>256,948</u>	<u>319,455</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(8) 14,854	18,395	33,249	75,212
Total current liabilities	<u>14,854</u>	<u>18,395</u>	<u>33,249</u>	<u>75,212</u>
Net current assets / (liabilities)	<u>223,699</u>	<u>-</u>	<u>223,699</u>	<u>244,243</u>
Net assets	<u>1,178,483</u>	<u>-</u>	<u>1,178,483</u>	<u>1,211,138</u>
Funds				
Unrestricted funds	1,178,483	-	1,178,483	1,211,138
Restricted funds	-	-	-	-
Total funds	<u>1,178,483</u>	<u>-</u>	<u>1,178,483</u>	<u>1,211,138</u>

For the year ending 31 December 2018 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2015).

The financial statements were approved by the board of trustees on

Date:2/4/19.....

Signed:Samantha Harvey.....

(Trustee)

Sinai Synagogue, Leeds

Notes to the accounts

for the year ended 31 December 2018

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The charity constitutes a public benefit entity as defined by FRS 102. There has been no change to the accounting policies since last year. No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Grants payable with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Sinai Synagogue, Leeds

Notes to the accounts

for the year ended 31 December 2018

1 Accounting policies continued

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: over 50 years to a residual value of £85,000

Project and office equipment: over 5 years

Computer equipment: over 3 years

Motor vehicles: over 4 years

Equipment held under finance leases: over the life of the lease

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Sinai Synagogue, Leeds
Notes to the accounts continued
for the year ended 31 December 2018

2 Grants and donations	2018	2018	2018	2017
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Subscriptions	120,620	-	120,620	111,912
Donations	12,777	15,060	27,837	25,580
Gift aid	26,340	2,346	28,686	26,974
Community Security Trust (CST)	-	3,563	3,563	-
	<u>159,737</u>	<u>20,969</u>	<u>180,706</u>	<u>164,466</u>

3 Staff costs and numbers	2018	2017
	£	£
Gross salaries	53,726	140,465
Ex gratia payment	30,000	-
Ex gratia pension contribution	35,000	-
Social security costs	2,622	10,273
Pensions	356	5,501
	<u>121,704</u>	<u>156,239</u>

The average number employees during the year was 8, being an average of 2.7 full time equivalent. There were no employees with emoluments above £60,000 (2017: 1)

Defined contribution pension scheme	2018	2017
	£	£
Costs of the scheme to the charity for the year	356	5,501
Amount of any contributions outstanding at the year end	54	-

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
High Holy Day Appeal	-	10,411	10,411	-	-
Board of Deputies (BoD)	-	1,553	1,553	-	-
Leeds Jewish Rep. Council (LJRC)	-	5,442	5,442	-	-
Community Security Trust	-	3,563	3,563	-	-
	<u>-</u>	<u>20,969</u>	<u>20,969</u>	<u>-</u>	<u>-</u>

Fund name	Purpose of restriction
High Holy Day Appeal	Funds raised through an annual appeal donated to 5 charities.
BoD	Voluntary levies paid by members and passed on to the BoD
LJRC	Voluntary levies paid by members and passed on to the LJRC
Community Security Trust	Grant funding towards the security costs of the Synagogue.

Sinai Synagogue, Leeds
Notes to the accounts continued
for the year ended 31 December 2018

5 Tangible assets	Computer equipment	Fixtures and fittings	Improvements to property	Freehold property	Total
Cost			£	£	£
At 1 January 2018	8,381	106,751	121,207	1,005,230	1,241,569
Additions	-	-	-	-	-
At 31 December 2018	<u>8,381</u>	<u>106,751</u>	<u>121,207</u>	<u>1,005,230</u>	<u>1,241,569</u>
Depreciation					
At 1 January 2018	7,200	100,901	23,672	142,901	274,674
Charge for year	612	2,764	4,302	4,433	12,111
At 31 December 2018	<u>7,812</u>	<u>103,665</u>	<u>27,974</u>	<u>147,334</u>	<u>286,785</u>
Net book value					
At 31 December 2018	<u>569</u>	<u>3,086</u>	<u>93,233</u>	<u>857,896</u>	<u>954,784</u>
At 31 December 2017	<u>1,181</u>	<u>5,850</u>	<u>97,535</u>	<u>862,329</u>	<u>966,895</u>

6 Debtors and prepayments	2018	2017
	£	£
Debtors	49,347	25,211
Prepayments	2,278	3,115
	<u>51,625</u>	<u>28,326</u>

7 Creditors and accruals	2018	2017
	£	£
Creditors	24,827	50,931
Accruals	5,749	21,680
Deferred income	2,673	2,601
	<u>33,249</u>	<u>75,212</u>

8 Creditors and accruals	2018	2017
	£	£
Current account	26,867	45,046
Savings accounts	102,171	170,554
Paypal	228	-
	<u>129,266</u>	<u>215,600</u>

9 Trustee expenses

No trustee received any expenses during this year or the previous year.

10 Related party transactions

During the year, Gwynneth Lewis (the wife of Jonathan Lewis (trustee)) was paid £11,864 in respect of her role as the Director of education.

There were no other related party transactions in this or the previous year.

Sinai Synagogue, Leeds

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 December 2018

	2018 Unrestricted funds £	2017 Unrestricted funds £	2018 Restricted funds £	2017 Restricted funds £	2018 Total funds £	2017 Total funds £
Income						
Donations and legacies	159,737	149,728	20,969	14,738	180,706	164,466
Fundraising activities	18,226	15,961	-	-	18,226	15,961
Charitable activities	9,380	5,057	-	-	9,380	5,057
Other income	19,278	-	-	-	19,278	-
Investment income	2,629	2,129	-	-	2,629	2,129
Total income	209,250	172,875	20,969	14,738	230,219	187,613
Expenditure						
Salaries, NI and pensions	121,704	139,502	-	16,737	121,704	156,239
Interim Rabbi costs	8,418	-	-	-	8,418	-
Travel and subsistence	799	1,805	-	-	799	1,805
Grants and donations	4,062	20,720	17,406	-	21,468	20,720
Printing, postage and stationery	4,749	2,802	-	-	4,749	2,802
Telephone and internet	1,837	825	-	-	1,837	825
IT and software	157	728	-	-	157	728
Charity operating costs	9,672	12,418	-	-	9,672	12,418
Rates and water	935	1,104	-	-	935	1,104
Heat and light	15,352	9,742	-	-	15,352	9,742
Cemetery upkeep	2,268	1,638	-	-	2,268	1,638
Insurance	7,980	7,601	-	-	7,980	7,601
Repairs and maintenance	14,159	5,647	-	-	14,159	5,647
Security	1,847	1,440	3,563	-	5,410	1,440
Cleaning and waste	3,091	2,859	-	-	3,091	2,859
Independent examination	1,800	3,853	-	-	1,800	3,853
Legal and professional	253	10	-	-	253	10
Affiliation fees	27,682	26,122	-	-	27,682	26,122
Bank charges	629	372	-	-	629	372
100 club prizes	2,400	-	-	-	2,400	-
Depreciation	12,111	12,784	-	-	12,111	12,784
Total expenditure	241,905	251,972	20,969	16,737	262,874	268,709
Net income / (expenditure)	(32,655)	(79,097)	-	(1,999)	(32,655)	(81,096)
Transfers between funds	-	(1,999)	-	1,999	-	-
Net movement in funds	(32,655)	(81,096)	-	-	(32,655)	(81,096)
Fund balances brought forward	1,211,138	1,292,234	-	-	1,211,138	1,292,234
Fund balances carried forward	1,178,483	1,211,138	-	-	1,178,483	1,211,138