

REGISTERED CHARITY NUMBER: 1144498

**Report of the Trustees and
Audited Financial Statements for the Year Ended 31st December 2013
for
Cardiff Reform Synagogue**

Cardiff Reform Synagogue
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for the Year Ended 31st December 2013

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Cardiff Reform Synagogue
Report of the Trustees
for the Year Ended 31st December 2013

The trustees present their report with the financial statements of the charity for the year ended 31st December 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Reference and administrative details

Registered Charity number

1144498

Principal address

42 Lakeside Drive
Cardiff
CF23 6DG

Trustees

Mr E Cawston

Mr L Bernstein

Mrs L Cawston

Mr S Masters

Mr J Weil

Mr D Kyiet

Mrs M Odey

Mrs J Golten

Mr M A Bogod

Mrs S Sleight

Mr S Soffa

Mr R Silver

Mr C Cohen

Mrs T Israel

Mr A Lermon

Mrs K Solomons

Mr S Salamon

Mrs L Fuller

Mr H Burns

Mr K Sleight

Chair

Secretary

Life Member

Vice-Chair

Treasurer

Auditors

Haines Watts Wales LLP

Pagefield House

24 Goldtops

Newport

NP20 4PG

Honorary Solicitor

Mr S Hermer

L.G. Williams & Prichard

22 St Andrew's Crescent

Cardiff

CF10 3DD

Honorary Treasurer

Mr K Sleight

42 Lakeside Drive

Cardiff

CF23 6DG

Cardiff Reform Synagogue
Report of the Trustees
for the Year Ended 31st December 2013

Structure, governance and management

Governing document

The organisation is an unincorporated religious charity registered under the Places of Worship Act 1855 (number 71430) and registered with the Charity Commission on 2 November 2011, Charity Number 1144498.

The charity is governed by the laws of Cardiff Reform Synagogue, subject to the jurisdiction of the Charity Commission for England and Wales.

Appointment, induction, and training of new trustees

Trustees are appointed by member vote at the AGM. There is no formal training of trustees; however all are to act in accordance with the law of the Synagogue and to attend council meetings.

Organisational structure

The Charity is managed by the trustees who are elected by the members in accordance with its constitution at the Annual General Meeting.

Financial controls

The financial controls are vested in the council members who oversee the day to day running of the Charity.

Risk management

The trustees have examined the major strategic and operational risks which the organisation faces, and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Objectives and activities

Objectives and aims

The objective of the Charity is the furtherance of the Jewish Faith in accordance with the custom of the Movement for Reform Judaism. The objectives are met by organising regular acts of worship, education and other activities based in Synagogue.

Cardiff Reform Synagogue
Report of the Trustees
for the Year Ended 31st December 2013

Objectives and activities

Treasurer's Report to 2014 AGM

This is my second AGM report following my appointment as Treasurer at the 2012 AGM.

The Accounts presented today are for the calendar year-ended 31 December 2013 and have (as previously) been prepared by Haines Watts (HW) Wales LLP (Statutory Auditors and Chartered Accountants). A word of thanks is due to David Green, the lead partner at HW.

There have been no unusual financial activities of a material nature during 2013.

I have included below a table highlighting selected Key Financial Facts relevant to 2013.

Income from members' subscriptions for 2013 at £55,278 is higher than for 2012 (£53,211). This is primarily attributable to the increase in the subscription rate applicable from July 2013.

There has been a cost saving arising from the Rabbi's relocation as we no longer maintained a flat at Cardiff Bay. This will equate to approximately £10,000 in a full year.

Overall our funds balance has increased marginally from £559,447 to £563,427.

Due to the level of our turnover we were required to register with the Charity Commission (CC). We were entered on the Register of Charities in November 2011. Our registration number is 1144498 and required information can be viewed by the public on the CC web-site.

2013 Accounts Highlights

1	Voluntary income has reduced from £23,351 (2012) to £11,331, primarily due to a reduction in donations. (Note 2, Page 12)
2	Activities for generating funds have increased from £3,641 (2012) to £6,960 due to increased income from fund-raising events and sales of Hineni books. (Note 3, Page 12)
3	Chevra Kadisha costs and income have both increased because there were more funerals in 2013 than in 2012.
4	Fundraising trading cost of goods sold and other costs have increased from £2,726 (2012) to £4,992 due primarily to the cost of printing Hineni books (£3,223). (Note 6, Page 13)
5	Other Charitable costs have reduced from £87,126 (2012) to £73,109 (Page 8 and Pages 18-19).
6	History Project costs has reduced from £23,244 (2012) to £2,827 (Page 8).
7	The net movement in funds has changed from a reduction of £27,728 (2012) to a small increase of £3,980 (Page 8).
8	The year-end value of Investments has increased from £57,329 (2012) to £64,351 (Page 10).
9	Membership subscriptions have increased from £53,211 (2012) to £55,278 reflecting the 10% subscription rate increased effective from the 15 th July (Page 13).
10	The cost of Rabbinical services (included within 5 above) decreased from £35,191 (2012) to £29,167 reflecting savings on the flat for the Rabbi (Page 19).

Cardiff Reform Synagogue
Report of the Trustees
for the Year Ended 31st December 2013

Objectives and activities
Wardens Report 2013

In the year that we held our celebratory service marking our 65th Anniversary of Jewish people worshipping at Moira Terrace, the Wardens are grateful to all those who participated and have helped us during the year.

David Cohen, Colin Heyman, Jill and John Minkes, Marian Lane and Harold Cairns all helped us in the reading of Torah.

Diana Soffa and Colin Heyman kindly accepted the mitzvah of being Chatan Torah and Kallah Bereshit during our festival of Simchat Torah; and thanks also goes to Phillip Kaye for leading the singing during Erev Simchat Torah.

We would also like to thank Carole and John Francis for their work in ensuring that our curtains are in place to mark different festivals; Simon Masters who provides us with our Lulavim, candles and an array of requirements that he brings from London; Maggie Kyiet, who week after week supplies us with the Haftarah readings and page numbers for our members to read out and Edgar Salamon for supplying us with the Yahrzeit list.

There have been Family Services where our younger members participated and Beit Midrash sessions led by Rabbi Middleburgh to enhance our knowledge and understanding of Torah. Our community's Seder Meal was led by the rabbi and we welcomed Rabbi Laura Janner-Klausner, who included a sermon during her visit to Cardiff Reform Synagogue.

The services would not run as smoothly as they do without the support of Vernon Jenkins, our organist, the community members who clean our Torah Scroll silver and the members of our community who accept the mitzvah of having an Aliyah, reading from the Haftarah or being an integral part of our services - indeed our sincere thanks go to all those who helped during the year to enable the smooth running of our services.

Wardens: Lionel Bernstein, Julius Weil, Derek Kyiet and Shirley Sleight

Public benefit

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous twelve months. The review also helps us ensure our aims, objectives and activities remained focused on our stated objectives. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Financial review
Reserves policy

The trustees consider that the organisation should hold, as a minimum, reserves equivalent to 12 months operating expenditure. As at 31 December 2013 the level of available reserves, i.e. those unrestricted reserves excluding fixed assets, investments and designated funds stood at £150,250. Based on expenditure levels for 2013, reserves represents approximately 18 months of expenditure. The trustees are mindful of the continuing decline in the number of members and an increasing cost base, and consider it appropriate to maintain the current level of reserves to meet expenditure in future years. This policy is subject to a continuing review.

Principal funding sources

The total net incoming resources on all funds for the year to 31 December 2013 was £3,980 (2012: £27,728 outgoing) the surplus being enhanced by an increase in the value of investments of £7,022 (2012: £4,890). This level of net incoming resources includes unrestricted funds the level of which increased by £8,731 to £248,427 with the balance of £315,000 being attributable to restricted reserves.

Investment policy and objectives

The trustees have considered the most appropriate policy for investing funds as being investment in COIF Charity Funds.

Cardiff Reform Synagogue
Report of the Trustees
for the Year Ended 31st December 2013

Future developments

The trustees intend to continue to provide the members with the regular acts of worship together with other activities to further the Jewish Faith in accordance with the custom of the Movement for Reform Judaism.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:


.....
Mrs M Odey - Trustee

Date: 10th July 2014

Report of the Independent Auditors to the Trustees of Cardiff Reform Synagogue

We have audited the financial statements of Cardiff Reform Synagogue for the year ended 31st December 2013 on pages eight to seventeen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page five, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2013 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Report of the Independent Auditors to the Trustees of
Cardiff Reform Synagogue**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Haines Watts Wales LLP

Haines Watts Wales LLP

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Pagefield House

24 Goldtops

Newport

NP20 4PG

Date: *13 July 2014*

Cardiff Reform Synagogue
Statement of Financial Activities
for the Year Ended 31st December 2013

		Unrestricted funds	Restricted funds	2013 Total funds	2012 Total funds
	Notes	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	6,334	4,997	11,331	23,351
Activities for generating funds	3	6,960	-	6,960	3,641
Investment income	4	3,580	-	3,580	3,642
Incoming resources from charitable activities					
Other charitable costs	5	55,278	-	55,278	53,211
Chevrah Kadisha		17,385	-	17,385	6,973
Seder		<u>1,477</u>	<u>-</u>	<u>1,477</u>	<u>1,550</u>
Total incoming resources		91,014	4,997	96,011	92,368
Resources expended					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	6	1,819	3,173	4,992	2,726
Charitable activities					
Other charitable costs	7	68,723	4,386	73,109	87,126
Board of Deputies		451	-	451	1,530
Chevrah Kadisha		13,197	-	13,197	6,945
Seder		1,292	-	1,292	1,027
History project		-	2,827	2,827	23,244
Governance costs	8	<u>3,185</u>	<u>-</u>	<u>3,185</u>	<u>2,388</u>
Total resources expended		88,667	10,386	99,053	124,986
Net income/(expenditure) for the year before transfers		2,347	(5,389)	(3,042)	(32,618)
Gross transfers between funds	16	<u>(638)</u>	<u>638</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) for the year before other recognised gains and losses		1,709	(4,751)	(3,042)	(32,618)
Unrealised gains/losses on investment assets		<u>7,022</u>	<u>-</u>	<u>7,022</u>	<u>4,890</u>
Net movement in funds		8,731	(4,751)	3,980	(27,728)

The notes form part of these financial statements

Cardiff Reform Synagogue

Statement of Financial Activities - continued
for the Year Ended 31st December 2013

	Not es	Unrestricted funds £	Restricted funds £	2013 Total funds £	2012 Total funds £
Reconciliation of funds					
Total funds brought forward		239,696	319,751	559,447	587,175
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total funds carried forward		<u>248,427</u>	<u>315,000</u>	<u>563,427</u>	<u>559,447</u>

The notes form part of these financial statements

Cardiff Reform Synagogue

Balance Sheet
At 31st December 2013

		Unrestricted funds	Restricted funds	2013 Total funds	2012 Total funds
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10	31,576	297,128	328,704	330,758
Heritage assets	11	2,210	-	2,210	2,210
Investments	12	<u>64,351</u>	<u>-</u>	<u>64,351</u>	<u>57,329</u>
		98,137	297,128	395,265	390,297
Current assets					
Stocks	13	2,500	-	2,500	-
Debtors	14	13,091	-	13,091	16,955
Cash at bank and in hand		<u>142,179</u>	<u>19,774</u>	<u>161,953</u>	<u>158,857</u>
		157,770	19,774	177,544	175,812
Creditors					
Amounts falling due within one year	15	(7,480)	(1,902)	(9,382)	(6,662)
		<u>150,290</u>	<u>17,872</u>	<u>168,162</u>	<u>169,150</u>
Net current assets					
		<u>150,290</u>	<u>17,872</u>	<u>168,162</u>	<u>169,150</u>
Total assets less current liabilities					
		<u>248,427</u>	<u>315,000</u>	<u>563,427</u>	<u>559,447</u>
Net assets					
		<u>248,427</u>	<u>315,000</u>	<u>563,427</u>	<u>559,447</u>
Funds					
Unrestricted funds	16			248,427	239,696
Restricted funds				<u>315,000</u>	<u>319,751</u>
Total funds					
				<u>563,427</u>	<u>559,447</u>

The financial statements were approved by the Board of Trustees on 15th May 2014 and were signed on its behalf by:

S. Salamon
Mr S Salamon -Trustee

Cardiff Reform Synagogue
Notes to the Financial Statements
for the Year Ended 31st December 2013

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

Voluntary income including donations, legacies and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 30 years
Other assets	- 10% on cost

Depreciation is not provided on the Synagogue due to its long useful economic life, and the board carry out an impairment review is carried out by the Trustees annually.

Heritage assets

Heritage assets are purchased assets with a residual value of £2,210 depreciation has therefore not been provided.

Cardiff Reform Synagogue

Notes to the Financial Statements - continued for the Year Ended 31st December 2013

1. Accounting policies - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Investments

Fixed asset investments are included at market value at the balance sheet date.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

2. Voluntary income

	2013	2012
	£	£
Donations	7,173	15,311
Gift aid	1,256	3,019
Legacies	1,000	5,021
Grants	<u>1,902</u>	<u>-</u>
	<u>11,331</u>	<u>23,351</u>

3. Activities for generating funds

	2013	2012
	£	£
Fundraising events	3,439	3,290
Shop income	251	351
Hineni book sales	<u>3,270</u>	<u>-</u>
	<u>6,960</u>	<u>3,641</u>

Cardiff Reform Synagogue

Notes to the Financial Statements - continued
for the Year Ended 31st December 2013

4. Investment income

	2013	2012
	£	£
Dividends received	2,975	2,480
Deposit account interest	<u>605</u>	<u>1,162</u>
	<u>3,580</u>	<u>3,642</u>

5. Incoming resources from charitable activities

	Activity	2013	2012
		£	£
Membership subscriptions	Other charitable costs	55,278	53,211
Chevrah Kadisha	Chevrah Kadisha	17,385	6,973
Seder	Seder	<u>1,477</u>	<u>1,550</u>
		<u>74,140</u>	<u>61,734</u>

6. Fundraising trading: cost of goods sold and other costs

	2013	2012
	£	£
Purchases	177	65
Other fundraising costs	342	111
Sundry and other costs	1,250	2,550
Hineni books - printing	<u>3,223</u>	<u>-</u>
	<u>4,992</u>	<u>2,726</u>

7. Charitable activities costs

	Direct costs	Totals
	£	£
Other charitable costs	73,109	73,109
Board of Deputies	451	451
Chevrah Kadisha	13,197	13,197
Seder	1,292	1,292
History project	<u>2,827</u>	<u>2,827</u>
	<u>90,876</u>	<u>90,876</u>

8. Governance costs

	2013	2012
	£	£
Auditors' remuneration	<u>3,185</u>	<u>2,388</u>

Cardiff Reform Synagogue

Notes to the Financial Statements - continued
for the Year Ended 31st December 2013

9. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st December 2013 nor for the year ended 31st December 2012.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2013 nor for the year ended 31st December 2012.

10. Tangible fixed assets

	Freehold property £	Long leasehold £	Other assets £	Totals £
Cost				
At 1st January 2013	302,754	1,792	32,916	337,462
Additions	-	-	1,298	1,298
At 31st December 2013	<u>302,754</u>	<u>1,792</u>	<u>34,214</u>	<u>338,760</u>
Depreciation				
At 1st January 2013	-	120	6,584	6,704
Charge for year	-	60	3,292	3,352
At 31st December 2013	-	<u>180</u>	<u>9,876</u>	<u>10,056</u>
Net book value				
At 31st December 2013	<u>302,754</u>	<u>1,612</u>	<u>24,338</u>	<u>328,704</u>
At 31st December 2012	<u>302,754</u>	<u>1,672</u>	<u>26,332</u>	<u>330,758</u>

Included in cost or valuation of land and buildings is freehold land of £12,408

11. Heritage assets

	Total £
Market value	
At 1st January 2013 and 31st December 2013	<u>2,210</u>
Net book value	
At 31st December 2013	<u>2,210</u>
At 31st December 2012	<u>2,210</u>

Heritage assets are scrolls and silver ornaments which are included in the accounts at their residual value.

Cardiff Reform Synagogue

Notes to the Financial Statements - continued
for the Year Ended 31st December 2013

12. Fixed asset investments

	Unlisted investments £
Market value	
At 1st January 2013	57,329
Revaluations	<u>7,022</u>
At 31st December 2013	<u>64,351</u>
 Net book value	
At 31st December 2013	<u>64,351</u>
At 31st December 2012	<u>57,329</u>

There were no investment assets outside the UK.

13. Stocks

	2013 £	2012 £
Unsold Hineni books	<u>2,500</u>	<u>-</u>

14. Debtors: amounts falling due within one year

	2013 £	2012 £
Trade debtors	-	439
Other debtors	<u>13,091</u>	<u>16,516</u>
	<u>13,091</u>	<u>16,955</u>

15. Creditors: amounts falling due within one year

	2013 £	2012 £
Bank loans and overdrafts	1,902	-
Other creditors	<u>7,480</u>	<u>6,662</u>
	<u>9,382</u>	<u>6,662</u>

Cardiff Reform Synagogue

Notes to the Financial Statements - continued
for the Year Ended 31st December 2013

16. Movement in funds

	At 1.1.13 £	Net movement in funds £	Transfers between funds £	At 31.12.13 £
Unrestricted funds				
General fund	237,577	9,369	1,481	248,427
Guild account	2,119	-	(2,119)	-
	239,696	9,369	(638)	248,427
Restricted funds				
Capital fund	270,366	-	-	270,366
Building fund	26,762	-	-	26,762
Tree of Life fund	2,439	-	-	2,439
Leo Beck College	329	(575)	246	-
Hineni Project	18,260	(2,827)	-	15,433
Billie Holden	1,271	(1,271)	-	-
Charitable fund	324	(716)	392	-
	319,751	(5,389)	638	315,000
TOTAL FUNDS	<u>559,447</u>	<u>3,980</u>	<u>-</u>	<u>563,427</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	91,014	(88,667)	7,022	9,369
Restricted funds				
Lottery	1,902	(1,902)	-	-
Hineni Project	-	(2,827)	-	(2,827)
Charitable fund	2,595	(3,311)	-	(716)
Building improvement donations	500	(500)	-	-
Leo Beck College	-	(575)	-	(575)
Billie Holden	-	(1,271)	-	(1,271)
	4,997	(10,386)	-	(5,389)
TOTAL FUNDS	<u>96,011</u>	<u>(99,053)</u>	<u>7,022</u>	<u>3,980</u>

Transfers between funds

The designated fund for the Guild Account has been transferred to general funds as the dedicated bank account has been closed.

Cardiff Reform Synagogue

Notes to the Financial Statements - continued for the Year Ended 31st December 2013

17. Fund description

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

The capital and building funds have arisen as a result of appeals held to generate monies to improve the freehold land and buildings.

The charitable fund represents the balance of monies received but not yet expensed on specific charitable appeals.

The Tree of Life Fund was set up to provide for the cost of individual plaques on a memorial tree for members.

Leo Baeck College donation received towards Cheder.

The Heritage Lottery has been received to fund a Heritage Fund oral history project.

The Hineni project fund is to raise funds to employ a development worker and project costs.

Billie Holden - the money received is to be spent on books.

Building improvements - donation received towards Loop system

Cardiff Reform Synagogue

Detailed Statement of Financial Activities
for the Year Ended 31st December 2013

	2013 £	2012 £
Incoming resources		
Voluntary income		
Donations	7,173	15,311
Gift aid	1,256	3,019
Legacies	1,000	5,021
Grants	<u>1,902</u>	<u>-</u>
	11,331	23,351
Activities for generating funds		
Fundraising events	3,439	3,290
Shop income	251	351
Hineni book sales	<u>3,270</u>	<u>-</u>
	6,960	3,641
Investment income		
Dividends received	2,975	2,480
Deposit account interest	<u>605</u>	<u>1,162</u>
	3,580	3,642
Incoming resources from charitable activities		
Membership subscriptions	55,278	53,211
Chevrah Kadisha	17,385	6,973
Seder	<u>1,477</u>	<u>1,550</u>
	<u>74,140</u>	<u>61,734</u>
Total incoming resources	96,011	92,368
Resources expended		
Fundraising trading: cost of goods sold and other costs		
Judicia shop purchases	177	65
Other fundraising costs	342	111
Sundry and other costs	1,250	2,550
Hineni books - printing	<u>3,223</u>	<u>-</u>
	4,992	2,726
Charitable activities		
Establishment costs	21,691	20,291
Synagogue refurbishment	1,937	7,080
Subscriptions and donations	3,311	3,703
Publications and presentations	579	119
Carried forward	<u>27,518</u>	<u>31,193</u>

This page does not form part of the statutory financial statements

Cardiff Reform Synagogue

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2013**

	2013 £	2012 £
Charitable activities		
Brought forward	27,518	31,193
Sundry and other costs	1,359	1,557
Board of Deputies	451	1,530
Chevrah Kadisha	13,197	6,945
Seder	1,292	1,027
Rabbinical services	29,167	35,191
Organists and singers	3,750	4,148
Teacher, school and youth	-	1,556
Representative levies	7,653	9,543
History project costs	2,827	23,244
Burial insurance premium	310	586
Short leasehold	60	60
Fixtures and fittings	<u>3,292</u>	<u>3,292</u>
	90,876	119,872
Governance costs		
Auditors' remuneration	<u>3,185</u>	<u>2,388</u>
Total resources expended	99,053	124,986
Net expenditure	<u><u>(3,042)</u></u>	<u><u>(32,618)</u></u>

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