



קהילה קדושה סוכת שלום
Sukkat Shalom Reform Synagogue

Registered Charity 283615



Gerald Edelman

Chartered Accountants

25 Harley Street London W1G 9BR

Chartered Accountants
Business Advisors
Tax Consultants

CHARITY COMMISSION
FIRST CONTACT

26 NOV 2013

ACCOUNTS
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ACCOUNTS

FOR THE YEAR ENDED 30th JUNE 2013

**Sukkat Shalom Reform Synagogue
(Registered Charity 283615)**

**Accounts
Year Ended 30th June 2013**

Financial Review

The statement of financial activities for the year ended 30th June 2013 is set out in the accounts which are attached.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trustees Governing Document, the Charities Act 1993 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Trustees' Responsibilities in relation to the Financial Statements

The Trustees (Council Members) are obliged to prepare financial statements that give a true and fair view of the state of affairs of the Charity at the end of the financial year and of its incoming resources and resources expended including the income and expenditure for the financial year. In doing so, the Trustees are required to:-


- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the attached accounts.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Companies Act 1985. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

It is the policy of the Charity that the unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to between three and six month's expenditure. The Members of Council (Trustees) consider that the reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the synagogues current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

On behalf of the Council of Sukkat Shalom Reform Synagogue

J.N Soraff FFA



Honorary Treasurer

Dated: 21/11/13

**Sukkat Shalom Reform Synagogue
(Registered Charity 283615)**

**Accounts
Year Ended 30th June 2013**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF COUNCIL OF SUKKAT
SHALOM REFORM SYNAGOGUE**

I report on the accounts of the Sukkat Shalom Reform Synagogue for the year ended 30th June 2013, which are set out on pages 4-10 of this document.

Respective responsibilities of Members of Council and examiner

As the charity's Members of Council, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

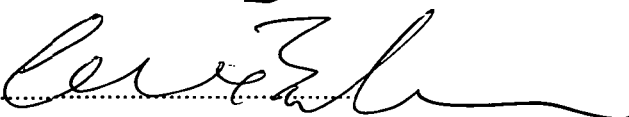
In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 41 of the 1993 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gerald Edelman
25 Harley Street

London
W1G 9BR

Dated: 21.11.13

Signed: 

**Sukkat Shalom Reform Synagogue
(Registered Charity 283615)**

**Accounts
Year Ended 30th June 2013**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
<u>Incoming resources from generated funds</u>					
Donations and gifts	2	1,042	2,300	3,342	1,668
Investment income	3	5,209	-	5,209	4,872
		<hr/>	<hr/>	<hr/>	<hr/>
Incoming resources from charitable activities	4	6,251 109,373	2,300 -	8,551 109,373	6,540 109,697
Other incoming resources	5	2,195	-	2,195	1,114
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		117,819	2,300	120,119	117,351
<u>Resources expended</u>					
Costs of generating funds					
MRJ Capitation Fees		14,930	-	14,930	14,365
JJBS burial society fees		17,336	-	17,336	16,244
		<hr/>	<hr/>	<hr/>	<hr/>
Net incoming resources available		85,553	2,300	87,853	86,742
Charitable activities					
Donations payable		-	2,300	2,300	1,476
Support Costs	6,7	73,424	-	73,424	74,903
		<hr/>	<hr/>	<hr/>	<hr/>
Total charitable expenditure		73,424	2,300	75,724	76,379
Governance costs	7	500	-	500	400
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		73,924	2,300	76,224	76,779
		<hr/>	<hr/>	<hr/>	<hr/>
(Net income for the year/ Net movement in funds)		11,629	-	11,629	9,963
Fund balances at 1 July 2012		232,119	15,789	247,908	243,728
Movement on Restricted Funds	14	-	5,790	5,790	(5,783)
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 30th June 2013	14	243,748	21,579	265,327	247,908
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Sukkat Shalom Reform Synagogue
(Registered Charity 283615)**

**Balance Sheet
Year Ended 30th June 2013**

	Notes	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	10		255,730		256,770
Current assets					
Stock		1,429		300	
Debtors	11	18,409		5,419	
Cash at bank and in hand		37,046		28,560	
		<u>56,884</u>		<u>34,279</u>	
Creditors: amounts falling due within one year	12	24,543		14,615	
		<u>56,884</u>		<u>34,279</u>	
Net assets/(current liabilities)			<u>32,341</u>		<u>19,664</u>
Total assets less current liabilities			<u>288,071</u>		<u>276,434</u>
Creditors: amounts falling due after more than one year	13		22,744		28,526
			<u>22,744</u>		<u>28,526</u>
Net assets			<u>265,327</u>		<u>247,908</u>
Income funds					
Unrestricted funds	14		243,748		232,119
Restricted funds	14		21,579		15,789
			<u>265,327</u>		<u>247,908</u>

The accounts were approved by the members of Council on 08/07/13.....

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J. N. Soran FFA
Honorary Treasurer

**Sukkat Shalom Reform Synagogue
(Registered Charity 283615)**

**Accounts
Year Ended 30th June 2013**

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 1993.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated	
Freehold buildings	Nil
Fixtures, fittings & equipment	25% Reducing Balance
Scrolls and Appurtenances	4% Straight Line

1.3 Books

Expenditure on books for use by the congregation at services is expensed as incurred.

Stock

1.4 A stock of prayer books is held for the purposes of resale.

2 Donations and Gifts

	2013	2012
	£	£
Donations and gifts (Other donations and gifts received in the year have been credited directly to the relevant restricted fund set out in note 14)	3,086	1,668

3 Investment income

	2013	2012
	£	£
Rental income	5,200	4,860
Interest receivable	9	12
	5,209	4,872

**Sukkat Shalom Reform Synagogue
(Registered Charity 283615)**

**Accounts
Year Ended 30th June 2013**

4 Incoming resources from charitable activities

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2013	2012
	£	£	£	£
Subscriptions/High Holy Day Appeal	94,646	2,300	96,946	95,373
Gift aid received	14,727	-	14,727	15,801
	<u>109,373</u>	<u>2,300</u>	<u>111,673</u>	<u>111,174</u>

5 Other incoming resources

	2013	2012
	£	£
Other income from religious activities & Tree of Life	2,195	1,114
	<u>2,195</u>	<u>1,114</u>

6 Support costs

	Total	Total
	2013	2012
	£	£
Staff Costs	39,449	40,682
Governance Costs	500	400
	<u>39,949</u>	<u>41,082</u>

**Sukkat Shalom Reform Synagogue
(Registered Charity 283615)**

**Accounts
Year Ended 30th June 2013**

7 Other Support Costs

	2013	2012
	£	£
Advertising	409	453
Insurance	5,227	4,941
Light, heat and water	4,700	7,051
Repairs and maintenance	7,610	6,767
Printing, postage and stationery	3,726	3,009
Telephone, communications and I.T.	778	562
Courses and conferences	340	405
Board of Deputies	1,589	1,870
Books for resale	(562)	354
Books	100	-
Kiddush, refreshments, religious activities and sundry	2,274	1,578
Alarm and CCTV maintenance	2,454	1,689
Cleaning	3,235	3,354
Mortgage interest	622	743
Depreciation	1,473	1,445
	<u>33,975</u>	<u>34,221</u>

8. Members of Council and relatives

Mrs Jocelyn Shepherd who was a Trustee (Council Member) receives remuneration from the synagogue in her capacity as Head Teacher and a marriage secretary. She retired from Council on 22 November 2012. The Synagogue has obtained a special dispensation from the Charity Commissioners in order to pay these monies.

The following relatives of members of Council received remuneration during the year;
Mr Daniel Bhattacharya (£928), Jodie Tiller (£160), Briony Bathie (£800).

Employees

Number of employees

The average monthly number of employees during the year was

2013	2012
Number	Number
<u>6</u>	<u>12</u>

9 Employment costs

	2013	2012
	£	£
Wages and salaries	37,664	38,857
Other pension costs	2,285	2,225
	<u>39,949</u>	<u>41,082</u>

**Sukkat Shalom Reform Synagogue
(Registered Charity 283615)**

**Accounts
Year Ended 30th June 2013**

10 Tangible fixed assets

	Land and buildings	Scrolls and Appurtenances	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1st July 2012	250,674	9,318	25,453	285,445
Additions	-	-	433	433
	<hr/>	<hr/>	<hr/>	<hr/>
At 30th June 2013	250,674	9,318	25,886	285,878
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1st July 2012	-	7,189	21,486	28,675
Charge for the year	-	373	1,100	1,473
	<hr/>	<hr/>	<hr/>	<hr/>
At 30th June 2013	-	7,562	22,586	30,148
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 30th June 2013	250,674	1,756	3,300	255,730
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30th June 2012	250,674	2,129	3,967	256,770
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

In July 2009, Barclays Bank plc had the Land and Buildings valued at £297,780.

11 Debtors

	2013 £	2012 £
Subscriptions receivable	1,102	2,058
Other debtors	17,307	3,362
	<hr/>	<hr/>
	18,409	5,420
	<hr/> <hr/>	<hr/> <hr/>

12 Creditors: amounts falling due within one year

	2013 £	2012 £
Bank loans	5,663	5,544
Taxes and social security costs	858	605
Creditors	7,905	-
Other creditors and accruals	10,117	8,464
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	24,543	14,613
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**Sukkat Shalom Reform Synagogue
(Registered Charity 283615)**

**Accounts
Year Ended 30th June 2013**

13 Creditors: amounts falling due after more than one year	2013	2012
	£	£
Bank loans	22,744	28,526
	<hr/>	<hr/>
Analysis of loans		
Wholly repayable after one year	22,744	28,526
Included in current liabilities	5,663	5,544
	<hr/>	<hr/>
	28,407	34,070
	<hr/>	<hr/>
Loan maturity analysis		
Debt due in one year or less	5,663	5,544
In more than two years but not more than five years	22,744	28,526
In more than five years	-	-
	<hr/>	<hr/>
	28,407	34,070
	<hr/>	<hr/>

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 30th June 2013 are represented by:			
Tangible fixed assets	255,730	-	255,730
Current assets	34,203	21,579	55,782
Creditors: amounts falling due within one year	(23,439)	-	(23,439)
Creditors: amounts falling due after more than one	(22,744)	-	(22,744)
	<hr/>	<hr/>	<hr/>
	243,750	21,579	265,329
	<hr/>	<hr/>	<hr/>

Restricted Funds analysed as follows:

	Balance at 30.06.12 £	Incoming funds £	Disbursed during year £	Balance at 30.06.13 £
Funeral Fund	9,112	16,841	(11,805)	14,148
Religion School Fund	900	100	(114)	886
Jack Petchey Fund	2,576	800	(1,614)	1,762
Heating Fund	1,557	1,157	-	2,714
Scroll Cover Fund	944	-	-	944
Rabbi's Discretionary Fund	700	425	-	1,125
	<hr/>	<hr/>	<hr/>	<hr/>
	15,789	19,323	(13,533)	21,579
	<hr/>	<hr/>	<hr/>	<hr/>