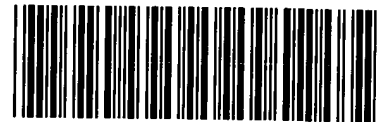


Registered number: 9113305
Charity number: 1159292

THE LIBERAL JEWISH SYNAGOGUE
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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THE LIBERAL JEWISH SYNAGOGUE
(A company limited by guarantee)

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THE LIBERAL JEWISH SYNAGOGUE

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2015**

Trustees

Michael Hart	Chairman (resigned 31 December 2015)
Sue Head	Chairman (elected 1 January 2016)
Eric Blaire	Hon Treasurer (appointed 1 January 2015, resigned 18 June 2015)
Spencer Davis	Hon Treasurer (appointed 8 January 2015, resigned 31 December 2015)
Peter Loble	Hon Treasurer (appointed 8 January 2015, elected Treasurer 18 June 2015)
Barbara Fidler	Hon Treasurer (appointed 12 February 2016)
Ellen Schmidt	Hon Solicitor (resigned 16 April 2015)
Josie Lane	(appointed 1 January 2015)
Harvey Kass	(appointed 1 January 2015)
Harriet Goldenberg	(appointed 1 January 2015)
Sue Bolsom	(appointed 8 January 2015)
Bryan Diamond	(appointed 8 January 2015)
Lisa Gershon	(appointed 8 January 2015)
Karen Maxwell	(appointed 8 January 2015)
David Rigal	(appointed 8 January 2015)
Anthony Sefton	(appointed 8 January 2015)
Tony Weiss	(appointed 8 January 2015)
Karen Newman	(appointed 8 January 2015)
Russell Delew	(appointed 18 June 2015)
Steve Penn	(appointed 18 June 2015)
Izzy Davies-Benjamin	(appointed 11 February 2016)

Company registered number

9113305

Charity registered number

1159292

Registered office

28 St John's Wood Road, London, NW8 7HA

Independent auditors

Nyman Libson Paul, Regina House, 124 Finchley Road, London, NW3 5JS

Bankers

CAF Bank Ltd, 23 Kings Hill Avenue, West Malling, Kent, M19 4JQ

Investment advisors

Redmayne Bentley LLP, 9 Bond Court, Leeds, West Yorkshire, LS1 2JZ

Solicitors

IBB Solicitors, Capital Court, 30 Windsor Street, Uxbridge, Middlesex, UB8 1AB

<p style="text-align: center;">THE LIBERAL JEWISH SYNAGOGUE (A company limited by guarantee)</p>
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015

The Trustees are pleased to present their Trustees' Report together with the consolidated financial statements of the charity for the year ending 31 December 2015. The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Activities

a. Objectives

The main objects of the charity are to

- Advance religion by teaching and practising the beliefs and practices of Liberal Judaism;
- Provide religious education for children and adults;
- Provide a place for public religious worship and to arrange and conduct religious services; and
- Provide facilities for the solemnisation of marriages and for burials and cremations

b. Activities

The main areas of activity during the year continued to be the provision of religious services as well as life-cycle celebrations, education to both children and adults and pastoral care for the whole community.

The rabbis and volunteering members continued their work supporting members with a variety of educational and social events in addition to supporting several local organisations for the benefit of the public in the fields of entertainment and care for the elderly and homeless. Child education programmes were provided by the rabbis and head teacher of our religion school, Rimon, along with mainly young volunteers. Adult education is also made possible with the support of our rabbis and other volunteers.

The LJS Nursery School, established in 2004, offers a nurturing start to education for very young members. It welcomes children from families of members as well as non-members. This year the school was awarded an 'outstanding' assessment following an OFSTED review, which is a reflection on the high standard of teaching and nurturing.

c. Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)' and in particular its supplementary guidance on the advancement of religion for the public benefit.

The synagogue's rabbis continued to be at the forefront of inter-community relations during the year. Many events were open to members of other faiths as part of inter-faith initiatives such as the celebration of Passover and Chanukkah. The LJS shares meetings with local churches and mosques and the LJS's rabbis meet regularly with the clergy of local Churches and the London Central Mosque in order to discuss issues of local and national concern and interest

THE LIBERAL JEWISH SYNAGOGUE

(A company limited by guarantee)

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2015**

In addition to its religious and educational aims, the LJS functions as a centre for communal activities to which non-Jews are regularly welcomed. The LJS Out and About Club provides food and entertainment fortnightly for local elderly and disabled people and also organises outings. There is both an LJS monthly luncheon and 'Tea with Video, held at the synagogue for elderly members and guests which are greatly valued. Since 2011, the synagogue has entered into a partnership with the Alzheimer's Society to arrange weekly singing and social sessions ('Singing for the Brain') for people with Alzheimer's and their carers (many of whom are not members of the synagogue) and these sessions have been very popular and valued by the attendees. Since the year end, the association with the Alzheimer's Society ceased but these activities have continued in the same way under a new name, 'Singing for the Mind'.

A monthly Drop In for Asylum families continued this year to be entirely run by volunteers who are both members and non-members. The numbers attending each month grew steadily over the year. The Drop-in is open to families who are Asylum Seekers in the UK. Financial support and donations of food and clothing for the families have been received from members and friends.

d. Connected Charities

The charity is the flagship synagogue of the movement of Liberal Judaism. The charity supports Liberal Judaism (LJ), the umbrella organisation of Liberal synagogues in the UK and parts of Europe; and through LJ, the Leo Baeck College (LBC), the primary academic and education source for European Progressive Judaism, by whom its Rabbis are trained. LBC, in turn, supports the educational activities of the synagogue.

The decision was made in 2015 to put on hold a connected charity, The United Charities Fund (Charity Number 1023912), which received donations from members of LJS and whose trustees were appointed by the LJS Council.

e. Grant-making Policy

The synagogue makes an annual appeal to members at the High Holydays on behalf of three charities, one Anglo-Jewish, one based in Israel and one non-Jewish charity. Charities which apply to benefit from this appeal are asked to send information about their activities and their latest financial statements. The charities to benefit are chosen by a committee. When sending their donation, members are asked to specify how they wish their donation to be split between the three charities. In 2015, a total of £56,266 was raised from this appeal.

f. Volunteers

The contribution of volunteers to the life and activities of the synagogue is considerable. Members and friends volunteer for the synagogue in many ways including: volunteering to assist with security; education; community care; flower arrangement; Shabbat coffees; the LJS library; the LJS archives. In addition, many volunteer to act as Trustees and members of a wide range of committees and working groups, where they can use their specialist knowledge and contribute to the pastoral and social activities of the synagogue. More information about the work of our volunteers is given in The LJS 2015 Annual Review.

THE LIBERAL JEWISH SYNAGOGUE
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2015

Achievements and performance

Objectives and Activities

As listed above, all the main objects of the charity were met in 2015.

Services were held, in accordance with the practices of Liberal Judaism, on every Shabbat, festival and commemoration, such as the annual Kristallnacht service. In addition, fourteen Bar/Bat Mitzvahs, six Kabbalat Torah and two baby blessings were celebrated in 2015. A total of four weddings and two mixed faith blessings were solemnised at the synagogue and other locations.

Rimon (the Religion School) was well attended and the pupil roll continues to increase. The Adult Education programme was offered to members and non-members on a weekly basis during term time. Classes in Hebrew and on the basic tenets of Judaism were well attended, as well as classes on specific topics led by Rabbis and members. There were frequent visits by school parties, as part of their Religious Studies curriculum. There were also special groups who were taught about the Holocaust around Holocaust Memorial Day.

In 2015, forty funerals were arranged by the Synagogue, of which eighteen were cremations and twenty-two burials.

Financial review

a. Financial results

The financial results for the year are shown on page 11 and the statement of financial position as at 31 December 2015 is shown on page 12.

b. Funds and expenditure

The principal sources of funds for the charity are:

- Subscriptions and additional donations donated by members. (This is augmented by tax reclaimed under the Gift Aid Scheme);
- Burial and interment fees;
- Nursery fees and
- Legacies and donations for specific projects.

The main areas of expenditure in 2015 were:

- Maintenance of and repairs to the building and associated plant and equipment;
- Remuneration of staff and
- Congregational contribution to Liberal Judaism.

The Trustees would like to thank the Ernest Hecht Charitable Foundation and the Eranda Rothschild Foundation and all those members and friends who have supported our community activities during 2015.

THE LIBERAL JEWISH SYNAGOGUE

(A company limited by guarantee)

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2015**

c. Investment policy

During the year, a number of members retired from the investment committee after many years of valuable service and from whose guidance the community has benefited greatly. The newly formed committee decided early on that in addition to advice being obtained from Trustees and members with expertise in investments, professional advice was required to manage our investments and proceeds from the sale of Robson Avenue. After a selection process, it was agreed to appoint Redmayne Bentley, which is one of the UK's largest independently owned stockbrokers. As part of the preparation for the appointment of an investment manager, trustees agreed an Investment Strategy and Ethical Investment Policy in 2015, which is available on request.

d. Reserves policy

The policy of the trustees is to maintain a level of reserve that will provide a stable base from which to fund the charity's future activities whilst ensuring that excessive funds are not accumulated. At 31 December 2015 free reserves comprising the unrestricted general and designated funds less tangible fixed assets amount to £1,984,597 that could be drawn upon if required by the Trustees for specific purposes as agreed by the them.

Details of both designated and restricted funds are summarised in the note 17 to the accounts.

e. Future Plans

The Synagogue has a Strategic Plan for 2014-2017 ('Beyond Our Centenary') which has three key strategic areas:

- To enhance what we provide for members and to increase their involvement with the synagogue;
- To improve how we engage with our members and our ways of attracting new members; and
- To put in place the necessary infrastructure to enable the synagogue to function more successfully.

The strategy was regularly reviewed by Trustees in 2015. Two strategic objectives, Youth and Community, were agreed as priorities for action with effect from November 2015.

In 2015, the Trustees started a maintenance programme of replacing the alarms, boilers and other mechanical equipment in the Synagogue, some of which are now 25 years old. The planned refurbishment programme is to be spread over the next few years and will hopefully cause the minimum of inconvenience.

The appeal for the redevelopment of the kitchen continued during the year and it is hoped that this, along with the refurbishment of the ground floor, will take place over the next few years. The exact timings for this work are still under discussion.

THE LIBERAL JEWISH SYNAGOGUE

(A company limited by guarantee)

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2015**

Structure, Governance and Management

a. Governing document

The Liberal Jewish Synagogue is a company limited by guarantee (company number 9113305) governed by its Memorandum and Articles of Association dated 31 October 2014. This limited company was also registered as a charity (charity number 1159292) with the Charity Commission in November 2014.

All assets, liabilities and functions of the old Charity (number 235668) were transferred to the new charity (number 1159292), The Liberal Jewish Synagogue, with effect from midnight 31 December 2014. This was authorised by the Charity Commission on 1 December 2014 by way of a Section 105 Order. Trustees agreed the terms of the Transfer Agreement on 11 December 2014 and two Trustees were authorised, in accordance with Section 33 of the Charities Act 2011, to execute the Transfer Agreement and any other deed or instrument which were necessary to give effect to the Transfer Agreement.

b. Appointment of trustees

Only a member of the Liberal Jewish Synagogue can be a trustee. Trustees are elected by the members of the synagogue by a show of hands at the Annual General Meeting. They serve until they must retire as part of the one third of trustees with longest service who must retire each year. This normally results in a trustee serving three years before having to retire. Any trustee who has served six or more years cannot stand for re-election until at least one more year has passed, unless he or she is an Honorary Officer.

When vacancies for new trustees arise, a notice is issued in the Newsletter, put on the website and on the synagogue notice boards calling for nominations. Profiles of candidates standing for election are made available to the community prior to the AGM.

c. Trustee induction and training

Training for trustees is by practice and informal mentorship from other trustees, but short briefing sessions are arranged for new trustees. Because the charity is a religious institution, there is therefore a requirement to be of the Jewish faith to be a member, and before standing for election members are encouraged to serve on committees.

New trustees are given an induction pack comprising a copy of the Charity Commissioners booklet 'Responsibilities of Charity Trustees', a copy of the LJS Constitution, a list of all committees with details of their chairs and Terms of Reference, the minutes of at least six Council meetings and a Charity Trustee form stating that they acknowledge and accept their responsibilities as trustees which they must sign and return.

The Charity Trustees listed above together constitute the Council of the LJS. The Council elects from its members a Chairman, a Vice Chair and Honorary Treasurers (the Honorary Officers), to whom Council delegates the running of the synagogue subject to their overall supervision and monitoring of the financial position of the organisation.

THE LIBERAL JEWISH SYNAGOGUE

(A company limited by guarantee)

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2015**

d. Organisation

The Council, which can have up to 19 members, administers the charity. The Council normally meets monthly and there are sub-committees including archive, buildings and facilities; community care, education, services, membership, finance, investment and library which meet on regular basis. An Executive Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Executive Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and administrative activity.

e. Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year any related party transactions are reported in the notes to the accounts.

f. Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The LJS Risk Register is regularly reviewed and updated by the Finance Committee, Honorary Officers and Chairs of Committees. This register sets out the major risks to which the Charity is exposed and systems which have been established to mitigate those risks.

This work has identified that financial sustainability is the major financial risk for the charity. Because of the charity's dependence upon member subscriptions as its major source of income, procedures are in place to ensure that these are collected promptly and those members who can afford to make additional donations are encouraged to do so. This subsidises those members who cannot afford to donate the standard amount of subscription.

Internal financial management risks are reduced by the implementation of procedures for authorisation of all transactions. Budgets are set for all major areas of expenditure, which are regularly monitored by the Honorary Officers, and management accounts are prepared on a quarterly basis.

Attention has also been focussed on non-financial risks arising from child protection, fire, health and safety, security and vulnerable adult safeguarding which are dealt with by committees and groups of volunteers. They report regularly to and operate under the supervision of the Council.

THE LIBERAL JEWISH SYNAGOGUE
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2015

Trustees' responsibilities statement

The Trustees (who are also directors of The Liberal Jewish Synagogue for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

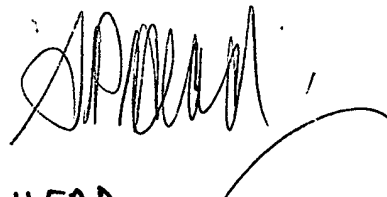
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the Trustees on 12 May 2016 and signed on their behalf by:



SUE HEAD
CHAIRMAN

THE LIBERAL JEWISH SYNAGOGUE

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE LIBERAL JEWISH SYNAGOGUE

We have audited the financial statements of The Liberal Jewish Synagogue for the year ended 31 December 2015 set out on pages 11 to 27. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of Trustees and auditors

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

THE LIBERAL JEWISH SYNAGOGUE

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE LIBERAL JEWISH SYNAGOGUE

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Our opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' report, incorporating the strategic report, for the financial period for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a strategic report.

Nyman Libson Paul

Jennifer Pope (senior statutory auditor)

For and on behalf of

Nyman Libson Paul

Chartered Accountants
Statutory Auditors

Regina House
124 Finchley Road
London
NW3 5JS
Date: 12 May 2016

THE LIBERAL JEWISH SYNAGOGUE

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Note	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £
INCOME FROM:				
Donations and legacies	2	727,588	151,334	878,922
Fundraising	3	28,875	-	28,875
Investments	4	35,278	-	35,278
Charitable activities	5	<u>565,136</u>	<u>-</u>	<u>565,136</u>
		1,356,877	151,334	1,508,211
Other income	6	<u>2,797,102</u>	<u>4,104,267</u>	<u>6,901,369</u>
TOTAL INCOME		<u>4,153,979</u>	<u>4,255,601</u>	<u>8,409,580</u>
EXPENDITURE ON:				
Charitable activities	7	<u>1,479,431</u>	<u>87,943</u>	<u>1,567,374</u>
TOTAL EXPENDITURE		<u>1,479,431</u>	<u>87,943</u>	<u>1,567,374</u>
NET INCOME BEFORE INVESTMENT LOSSES		2,674,548	4,167,658	6,842,206
Realised losses on investments	12	<u>(6,560)</u>	<u>-</u>	<u>(6,560)</u>
		2,667,988	4,167,658	6,835,646
NET INCOME BEFORE UNREALISED LOSSES		2,667,988	4,167,658	6,835,646
Unrealised losses on investments	12	<u>(1,963)</u>	<u>-</u>	<u>(1,963)</u>
NET INCOME		2,666,025	4,167,658	6,833,683
Transfers between Funds	17	<u>(2,501)</u>	<u>2,501</u>	<u>-</u>
NET MOVEMENT IN FUNDS		2,663,524	4,170,159	6,833,683
RECONCILIATION OF FUNDS:				
TOTAL FUNDS AT 31 DECEMBER 2015		<u>2,663,524</u>	<u>4,170,159</u>	<u>6,833,683</u>

The notes on pages 14 to 27 form part of these financial statements.


THE LIBERAL JEWISH SYNAGOGUE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015**

	Note	£	2015 £
FIXED ASSETS			
Tangible assets	10		4,634,811
Heritage assets	11		54,450
Investments	12		<u>1,433,056</u>
			6,122,317
CURRENT ASSETS			
Stocks	13	5,509	
Debtors	14	91,085	
Cash at bank and in hand		<u>1,170,804</u>	
		1,267,398	
CREDITORS: Amounts falling due within one year	15	<u>(130,713)</u>	
NET CURRENT ASSETS			<u>1,136,685</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,259,002
Provisions for Liabilities	16		<u>(425,319)</u>
NET ASSETS			<u>6,833,683</u>
CHARITY FUNDS			
Restricted funds	17		4,170,159
Unrestricted funds	17		<u>2,663,524</u>
TOTAL FUNDS			<u>6,833,683</u>

The financial statements were approved by the Trustees on 12 May 2016 and signed on their behalf, by:

Trustee 
PETER LOBLE

Trustee 
BARBARA FIDLER

The notes on pages 14 to 27 form part of these financial statements.

THE LIBERAL JEWISH SYNAGOGUE

(A company limited by guarantee)

**STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 DECEMBER 2015**

	2015 £
Cash flows from operating activities	
Net income for the year	6,833,683
Adjustment for:	
Depreciation charges	36,651
Transfer of net assets from unincorporated charity	(6,901,369)
Losses on investments	8,523
Increase in debtors	(17,361)
Increase in creditors	917
Pension costs	(29,681)
	<hr/>
Net cash used in operating activities	(68,637)
Cash flows from investing activities:	
Purchase of property, plant and equipment	(36,207)
Purchase of investments	(897,535)
Proceeds from sale of investments	262,061
	<hr/>
Net cash used in investing activities	(671,681)
Change in cash and cash equivalents in the period	(740,318)
Cash and cash equivalents transferred from unincorporated charity	1,911,122
	<hr/>
Cash and cash equivalents carried forward	<u>1,170,804</u>

The notes on pages 14 to 27 form part of these financial statements.

THE LIBERAL JEWISH SYNAGOGUE

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES AND DETAILS OF ESTIMATES

1.1 Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Liberal Jewish Synagogue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company information

The Liberal Jewish Synagogue is a private company limited by guarantee and incorporated in England. The address of its registered office and principal place of business is 28 St John's Wood Road, London, NW8 7HA.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Transfer between funds occur for a number of reasons including when funds are closed on completion of a project, when fixed assets are purchased or when trustees decide to release funds from a designated fund.

THE LIBERAL JEWISH SYNAGOGUE

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2015**

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from charitable activities relates mainly to fees received in respect of the nurse school, and cemetery fees.

Other income relates to the assets transferred from The Liberal Jewish Synagogue unincorporated charity, as detailed within the Trustees' Report.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income relates to dividends and interest received in relation to fixed asset investments held by the charity.

1.5 Expenditure

Expenditure is accounted for on an accruals basis. Support costs are allocated to charitable costs in total as no meaningful allocation can be made to constituent charitable costs. Irrecoverable VAT is included with the expense item to which it relates.

Governance costs are the costs of providing information to and attendance at trustees' meetings and public accountability.

1.6 Going concern

The trustees have reviewed the circumstances of the charity, and consider that adequate resources continue to be available to fund the activities of the charity of the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.7 Tangible fixed assets and depreciation

The charity's freehold property comprises land and buildings including subsequent improvements to the property.

Depreciation is not charged on the land element, which is instead subject to impairment review.

No depreciation charge is made against the building and improvements as it is considered that the residual value of these is at least as great as the carrying value and not materially different to cost.

THE LIBERAL JEWISH SYNAGOGUE

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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2015**

1.7 Tangible fixed assets and depreciation (continued)

The charity operates a rolling repairs and maintenance programme to prolong the useful life of the property and to ensure that the above policy continues to be appropriate.

Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	4%-20%
Computer equipment	-	25%

Only one heritage asset has been recognised at cost. The synagogue has other heritage assets but these have not been recognised as significant costs would be involved in identifying the original costs, which would be onerous without any defined benefit from recognising these items in the statement of financial position.

1.8 Investments

Investments are a form of basic financial instrument. They are initially recognised at their transaction value and subsequently measured at their fair value as at the reporting date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

1.9 Interest and dividends receivable

Interest on funds held at the bank on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared. Interest and dividends from the investment portfolio are recognised on notification by our investment advisor.

1.10 Stocks

Stocks are valued at the lower of cost and net realisable value on a first in first out basis.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.12 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

THE LIBERAL JEWISH SYNAGOGUE

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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2015**

1.14 Heritage Assets

Heritage assets are assets of historical or religious importance that are held to further the preservation, conservation and education objectives of the synagogue and contribute to culture and activities.

They are capitalised immediately on purchase or receipts of donation, and held at cost as depreciation is not considered to be material. The trustees perform an annual impairment review and depreciation is charged only if significant impairment is found to have occurred.

1.15 Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

Accruals

The company makes an estimate of accruals at the year end based on invoices received after the year end and work undertaken which has not been invoiced based on quotations or estimates of amounts that may be due for payment.

Tangible fixed assets

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending upon a number of factors. In re-assessing the assets' lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account.

Provision for future pension costs

The company has made an estimate of the future costs required to fund the deficit on the pension scheme. The original provision was based on an actual valuation. The provision is stated at that amount less subsequent payments made to reduce the liability.

1.16 Provisions for liabilities

Provisions are made where an event has taken place that gives the charity a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to statement of financial activities in the year that the charity becomes aware of the obligation, and are measured at the best estimate at the reporting date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

Contingent liabilities are not recognised. They arise as a result of past events when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date, or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the charity's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow is remote.

When payments are eventually made, they are charged to the provision carried in statement of financial position.

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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2015**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £
Donations and tax recoverable	121,907	-	121,907
Restricted donations including tax recoverable	-	151,334	151,334
Subscriptions including tax recoverable	546,349	-	546,349
Legacies	59,332	-	59,332
	<u>727,588</u>	<u>151,334</u>	<u>878,922</u>

3. FUNDRAISING INCOME

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £
Letting fees	<u>28,875</u>	-	<u>28,875</u>

4. INVESTMENT INCOME

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £
Blazer Court income	7,230	-	7,230
Interest and dividends receivable	28,048	-	28,048
	<u>35,278</u>	<u>-</u>	<u>35,278</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £
Cemetery	238,299	-	238,299
Religion school	29,760	-	29,760
High Holy Day tickets	23,140	-	23,140
Nursery school	253,782	-	253,782
Choir	3,295	-	3,295
Other synagogue activities	16,860	-	16,860
	<u>565,136</u>	<u>-</u>	<u>565,136</u>

THE LIBERAL JEWISH SYNAGOGUE

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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2015**

6. OTHER INCOMING RESOURCES

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £
Transfers of funds from unincorporated charity	<u>2,797,102</u>	<u>4,104,267</u>	<u>6,901,369</u>

7. CHARITABLE EXPENDITURE

	Unrestricted funds £	Restricted funds £	Total 2015 £
Depreciation	25,717	10,934	36,651
Administration	170,625	77,009	247,634
Nursery School	28,451	-	28,451
Choir	1,376	-	1,376
Rabbinic	36,212	-	36,212
Building & Facilities	170,314	-	170,314
Education	11,832	-	11,832
Liberal Judaism	88,000	-	88,000
Other costs	22,461	-	22,461
Cemetery	90,276	-	90,276
Governance auditors' remuneration	10,200	-	10,200
Wages and salaries	733,215	-	733,215
National insurance	60,557	-	60,557
Pension cost	30,195	-	30,195
	<u>1,479,431</u>	<u>87,943</u>	<u>1,567,374</u>

8. AUDITORS' REMUNERATION

The auditor's remuneration amounts to £10,200.

9. STAFF COSTS

Staff costs were as follows:

	2015 £
Wages and salaries	733,215
Social security costs	60,557
Other pension costs	30,195
	<u>823,967</u>

THE LIBERAL JEWISH SYNAGOGUE
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2015

9. STAFF COSTS (continued)

The average monthly number of employees was 55, of which 13 were full time and 42 were part time staff.

The number of higher paid employees was:

	2015 No.
In the band £60,001 - £70,000	1
In the band £70,001 - £80,000	1

There are three members of key management personnel within the charity. During the year, they received remuneration of £186,915.

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
Transfer from unincorporated charity	4,449,411	183,443	2,401	4,635,255
Additions	-	35,507	700	36,207
At 31 December 2015	<u>4,449,411</u>	<u>218,950</u>	<u>3,101</u>	<u>4,671,462</u>
Depreciation				
Charge for the year	-	35,421	1,230	36,651
At 31 December 2015	<u>-</u>	<u>35,421</u>	<u>1,230</u>	<u>36,651</u>
Net book value				
At 31 December 2015	<u>4,449,411</u>	<u>83,529</u>	<u>1,871</u>	<u>4,634,811</u>

THE LIBERAL JEWISH SYNAGOGUE

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2015**

11. HERITAGE ASSETS

	Heritage asset £
Cost	
Transfer from unincorporated charity	<u>54,450</u>
At 31 December 2015	<u>54,450</u>

The figure represents the cost of the Shoah Memorial which was designed by Anish Kapoor and dedicated on 10 November 1996. The memorial is very important to the Synagogue and its members given the significance of the Holocaust to the Jewish experience of the 20th Century.

In addition, the Synagogue holds a collection of paintings and other artefacts. These are not included in the balance sheet as historic cost information is not available and they are not considered to be of significant value to the open market, being of particular relevance to the Liberal Jewish Synagogue.

12. FIXED ASSET INVESTMENTS

	Listed securities £
Market value	
Transfer from unincorporated charity	804,303
Additions	897,535
Disposals	(260,259)
Realised losses on investments	(6,560)
Unrealised losses on investments	<u>(1,963)</u>
At 31 December 2015	<u>1,433,056</u>
Investments at fair value comprise:	
	2015 £
Investments	<u>1,433,056</u>

Investments are quoted UK investments except for an unquoted investment of £2 in Eljayess Enterprises Limited, a wholly owned subsidiary of the Synagogue, which did not trade during the year.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2015

13. STOCKS

	2015 £
Books	5,509

14. DEBTORS

	2015 £
Trade debtors	7,978
Other debtors	49,677
Prepayments and accrued income	33,430
	91,085

15. CREDITORS:
Amounts falling due within one year

	2015 £
Trade creditors	1,469
Other taxation and social security	19,880
Other creditors	7,771
Accruals and deferred income	101,593
	130,713

16. PROVISION FOR LIABILITIES

	2015 £
Provision for future pension costs	
Transfer from unincorporated charity	455,000
Amounts paid in the year	(29,681)
At 31 December 2015	425,319

The above provision is based on an actuarial valuation as at 31 December 2014 which noted a deficit of £455,000. The provision for this deficit was calculated in accordance with the provision of FRS 17. The basis of the calculation has not changed and therefore the trustees consider this valuation to continue to be valid under FRS 102.

THE LIBERAL JEWISH SYNAGOGUE

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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2015**

17. STATEMENT OF FUNDS

	Transfers in from charity £	Incoming resources £	Resources Expended £	Transfers in/ out £	Gains/ (Losses) £	Carried Forward £
Designated funds						
Cemetery	3,263	8,752	(8,752)	-	-	3,263
Dr Max Hulbert	131,037	-	-	-	-	131,037
Olga Field	162,123	-	-	-	-	162,123
The LJS Centenary - Rabbi Rayner Appeal	2,111	11,399	(9,780)	-	26	3,756
The LJS Centenary - Building Amortisation	347,570	-	(47,998)	-	-	299,572
Pension Endowment	394,217	-	-	-	-	394,217
Pension Shortfall Provision	(394,217)	-	-	-	-	(394,217)
Robson Avenue	1,550,458	-	-	-	-	1,550,458
Rosa Mintz	33,128	-	-	-	-	33,128
General Legacy	219,471	59,332	-	(2,501)	(8,549)	267,753
	<u>2,449,161</u>	<u>79,483</u>	<u>(66,530)</u>	<u>(2,501)</u>	<u>(8,523)</u>	<u>2,451,090</u>
General Funds	<u>347,941</u>	<u>1,277,394</u>	<u>(1,412,901)</u>	<u>-</u>	<u>-</u>	<u>212,434</u>
Total Unrestricted funds	<u>2,797,1021</u>	<u>1,356,877</u>	<u>(1,479,431)</u>	<u>(2,501)</u>	<u>(8,523)</u>	<u>2,663,524</u>

Cemetery Improvement Fund

The purpose of the reserve, established in 1998, is to fund the possible acquisition of a new cemetery site or, if this purpose is too remote, then to fund the amortisation of the major capital works of improving the existing cemetery at Pound Lane, Willesden.

Dr Max Hulbert Legacy Fund

This fund is classified as an Unrestricted Designated fund and the current policy is to utilise the income arising for publications and the intellectual promotion of Liberal Judaism.

Olga Field Fund

The Fund is currently used to further the religious and charitable work of the Synagogue in relation to the elderly members of the community but is not restricted to this purpose.

The LJS Centenary Fund - Rabbi John Rayner Memorial Fund

This is an unrestricted Fund established in memory of Rabbi John Rayner and to mark the Centenary of the LJS. The fund has been set up to further secure the future of the LJS by increasing its reserves, and to carry out improvement and renovation works to the LJS building. The improvement project included the creation of a small sanctuary named in memory of Rabbi John Rayner.

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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2015**

17. STATEMENT OF FUNDS (continued)

Pension Endowment Fund

The purpose of this Fund set up in 2003 is to help fund a shortfall in assets available to pay future Rabbinic pension costs. Following the actuarial revaluation in 2014, a provision of £425,319 has been made to cover the shortfall in Rabbinic pension costs.

Robson Avenue Development Fund

This fund is to be used to provide for the long term financial security of the Synagogue and for capital programmes as agreed by Trustees.

Rosa Mintz Legacy Fund

This fund is classified as an Unrestricted Designated fund and the current policy is to utilise the income arising to support Nursery, Youth and Education activities.

General Legacy Fund

Individual legacies in excess of £15,000 are allocated to a designated General Legacy fund used to support the religious and charitable work of the synagogue.

Restricted funds

	Transfers in from charity £	Incoming resources £	Resources Expended £	Transfers in/ out £	Carried Forward £
Building Amortisation	4,009,019	-	(10,934)	-	3,998,085
Care for the Community	20,977	-	-	-	20,977
Community Care Co-ordinator	13,623	30,500	(27,660)	-	16,463
David Goldstein Library	4,232	400	-	-	4,632
Drop in for Asylum Families	15,986	33,479	(20,964)	-	28,501
Education	9,470	-	(5,184)	-	4,286
Flower and Garden	-	255	(1,184)	929	-
Kitchen Project	721	26,189	(4,090)	-	22,820
Ministers Discretionary	5,632	6,050	(835)	-	10,847
Peggy Lang Publications	6,903	-	(1,016)	-	5,887
Restaurant Tuesday	7,760	260	-	-	8,020
Out and About Club	-	27,525	(6,733)	-	20,792
Pension Endowment	62,236	-	-	-	62,236
Pension Shortfall	(60,783)	-	-	-	(60,783)
Presidents Cup	4,094	-	(100)	-	3,994
Rabbi J Rayner Bibliography	-	12,250	-	-	12,250
'Seatscape' Needle Project	-	740	(2,312)	1,572	-
Singing for the Brain/Mind	2,873	9,436	(6,425)	-	5,884
Taxi	1,524	4,250	(506)	-	5,268
	<u>4,104,267</u>	<u>151,334</u>	<u>(87,943)</u>	<u>2,501</u>	<u>4,170,159</u>

THE LIBERAL JEWISH SYNAGOGUE

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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2015**

17. STATEMENT OF FUNDS (continued)

Building Amortisation Reserve

The cost of building the Synagogue and initial fitting out were funded by sums receivable from creation of a lease of Blazer Court and fund-raising. The expenditure has been capitalised and the funds received credited to the Building Amortisation Reserve Account which is being released over the term of the useful lives of assets capitalised.

Care for the Community Fund

The fund is to be used for members in need.

Community Care Co-ordinator Fund

This fund contributes to the salary of a Community Care Co-ordinator and administration support for the post on behalf of the Liberal Jewish Synagogue.

David Goldstein Library Fund

This fund is for books and equipment for the Library.

LJS Drop-in for Asylum Families

This fund was created for donations received to support the LJS Drop-in for Asylum Families.

Education Fund

This was formed by the amalgamation of the Celia Rapp Fund, Theodore Goodman Fund, John Haggard Memorial Fund, Louis P Jacobs Prize Fund and Marsden Family Fund. The fund is to support youth and educational activities.

Flower and Garden Fund

This fund enables the provision of floral arrangements for the Sanctuary and care of the garden. Its income is derived from donations by members to mark significant dates or occasions.

Kitchen Project

This fund is for donations and income received for the refurbishment of the LJS kitchen.

Ministers' Discretionary Fund

This fund is for donations given for our Rabbis to use at their discretion to support the charitable objects of the synagogue.

Out & About Club

The Out & About club is a community initiative which provides food and entertainment fortnightly for local elderly and disabled people.

Peggy Lang Publications Fund

The fund was created to support publications in furtherance of Liberal Judaism.

Pension Endowment fund

The purpose of this fund set up in 2003 is to help fund a shortfall in assets available to pay future Rabbinic pension costs. Following the actuarial revaluation in 2014, a total specific provision of £455,000 was made to cover the expected future payments of Rabbinic pension costs, of which £60,783 has been allocated against this fund and £394,217 has been allocated against the unrestricted designated endowment fund set out in note 17. Pension payments of £29,961 were paid in the year to 31 December 2015.

THE LIBERAL JEWISH SYNAGOGUE

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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2015**

17. STATEMENT OF FUNDS (continued)

Rabbi J Rayner Bibliography

The purpose of this fund is to finance an LJS Research Fellow to undertake scholarly research into the sermons and lectures of Rabbi John Rayner and to facilitate the dissemination of his thoughts and writing.

Restaurant Tuesday

This fund to be used for a monthly meal provided for elderly members and visitors by synagogue volunteers.

President's Cup Fund

This fund provides for an annual prize to the young person showing the greatest commitment to the community.

Seatscape Needle Project

The Seatscape project was a member led project to stitch the front three blocks of seats in the LJS sanctuary resulting in a panoramic tapestry designed to reflect Jane Finestone's Chairscape tapestries on the Bimah chairs.

Singing for the Brain

This fund is for use for Singing for the Brain St John's Wood, which is a joint initiative undertaken by the synagogue with the Alzheimer's Society. This fund has changed its name to 'Singing for the Mind' with effect from January 2016 as the association with the Alzheimer's Society came to an end.

Taxi Fund

This fund finances the cost of taxis to and from the Synagogue for the purpose of attending religious services and activities for elderly or infirm members unable normally to afford private transport but having to depend on it to get to the Synagogue. It is funded by donations.

SUMMARY OF FUNDS

	Transfers in from charity £	Incoming resources £	Resources Expended £	Transfers in/ out £	Gains/ (Losses) £	Carried Forward £
Designated funds	2,449,161	79,483	(66,530)	(2,501)	(8,523)	2,451,090
General funds	347,941	1,277,394	(1,412,901)	-	-	212,434
	<u>2,797,102</u>	<u>1,356,877</u>	<u>(1,479,431)</u>	<u>(2,501)</u>	<u>(8,523)</u>	<u>2,663,524</u>
Restricted funds	4,104,267	151,334	(87,943)	2,501	-	4,170,159
	<u>6,901,369</u>	<u>1,508,211</u>	<u>(1,567,374)</u>	<u>-</u>	<u>(8,523)</u>	<u>6,833,683</u>

THE LIBERAL JEWISH SYNAGOGUE

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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2015**

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £
Tangible fixed assets	678,927	3,955,884	4,634,811
Fixed asset investments	1,431,037	2,019	1,433,056
Heritage assets	-	54,450	54,450
Current assets	1,109,592	157,806	1,267,398
Creditors due within one year	(130,713)	-	(130,713)
Provisions for liabilities	(425,319)	-	(425,319)
	<u>2,663,524</u>	<u>4,170,159</u>	<u>6,833,683</u>

19. COMMITMENTS UNDER OPERATING LEASES

At 31 December 2015 the charity had future minimum lease payments under non-cancellable operating leases as follows:

	2015 £
Not later than 1 year	14,171
Later than 1 year and not later than 5 years	<u>53,142</u>
Total	<u>67,313</u>

20. TRUSTEES' REMUNERATION

In 2015, Bryan Diamond, a Trustee, was awarded £250 from the Peggy Land Fund to fund his research into Claude Montefiore, one of the founders of Liberal Judaism and The Liberal Jewish Synagogue.

During the year, no other Trustees received any remuneration, benefits in kind or reimbursement of expenses.

**THE LIBERAL JEWISH SYNAGOGUE
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

This page does not form part of the statutory financial statements

Detailed income analysis

	Unrestricted General funds £	Restricted funds £	2015 Total £	2014 Total £
2 Income from donations and legacies				
Subscriptions and tax recoverable	546,349	-	546,349	573,492
Donations and tax recoverable	121,907	151,334	273,241	160,211
Legacies	59,332	-	59,332	71,425
	<u>727,588</u>	<u>151,334</u>	<u>878,922</u>	<u>805,128</u>
3 Fundraising income				
Letting fees	28,875	-	28,875	21,945
4 Investment income				
Dividend and interest receivable	28,048	-	28,048	39,446
Blazer Court income	7,230	-	7,230	8,359
	<u>35,278</u>	<u>-</u>	<u>35,278</u>	<u>47,805</u>
5 Income from charitable activities				
Income from Cemetery:				
Burial and cremation charges	220,258	-	220,258	181,540
Memorial fees	8,465	-	8,465	9,831
Grave upkeep	7,790	-	7,790	9,456
Reserved grave spaces	460	-	460	4,200
Cemetery donations & miscellaneous	1,326	-	1,326	2,170
	<u>238,299</u>	<u>-</u>	<u>238,299</u>	<u>207,197</u>
Income from Education:				
Religion School	22,827	-	22,827	24,471
Breakfast fund	1,490	-	1,490	1,290
Religion School donations	2,025	-	2,025	1,802
Correspondence and other courses	468	-	468	1,933
	<u>26,810</u>	<u>-</u>	<u>26,810</u>	<u>29,496</u>
Kabbalat Torah	2,950	-	2,950	2,084
	<u>29,760</u>	<u>-</u>	<u>29,760</u>	<u>31,580</u>
Income from Nursery School				
Nursery School fees	253,782	-	253,782	290,570
Income from Choir:				
Choir	3,295	-	3,295	1,089
Synagogue activities Income - other				
Marriage fees	5,161	-	5,161	9,301
High Holyday tickets	23,140	-	23,140	15,308
Centenary events income	868	-	868	2,719
Synagogue Miscellaneous Income	10,831	-	10,831	11,849
	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>39,177</u>
Total Charitable Activities Income	<u>565,136</u>	<u>-</u>	<u>565,136</u>	<u>569,613</u>

**THE LIBERAL JEWISH SYNAGOGUE
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

This page does not form part of the statutory financial statements

Detailed expenditure analysis

	Unrestricted General funds £	Restricted funds £	2015 Total £	2014 Total £
7 Charitable Expenditure-Synagogue Activities				
7.1 Cemetery Expenses				
Cemetery Expenses	35,131	-	35,131	10,515
Funeral director fees	23,117	-	23,117	25,553
Superintendents lodge	6,013	-	6,013	5,386
Cemetery improvements	26,015	-	26,015	19,904
	<u>90,276</u>	<u>-</u>	<u>90,276</u>	<u>61,358</u>
7.2 Education				
Religion school expenditure	11,202	-	11,202	7,381
Adult education expenses	630	-	630	2,976
	<u>11,832</u>	<u>-</u>	<u>11,832</u>	<u>10,357</u>
7.3 Nursery School				
Nursery school expenditure	28,451	-	28,451	27,943
	<u>28,451</u>	<u>-</u>	<u>28,451</u>	<u>27,943</u>
7.4 Choir				
Choir expenses	1,376	-	1,376	595
	<u>1,376</u>	<u>-</u>	<u>1,376</u>	<u>595</u>
7.5 Rabbinic Costs				
Rabbinic travel and other expenses	1,812	-	1,812	5,255
Visiting rabbis	34,400	-	34,400	-
	<u>36,212</u>	<u>-</u>	<u>36,212</u>	<u>5,255</u>
7.6 Synagogue Building and Facilities Costs				
Building, machinery repairs and maintenance	69,199	-	69,199	43,242
Security equipment, maintenance and personnel	12,884	-	12,884	4,477
Cleaning	25,368	-	25,368	17,414
Domestic and kitchen supplies	4,530	-	4,530	5,003
Gas	19,478	-	19,478	14,954
Electricity	27,329	-	27,329	22,823
Water rates	7,029	-	7,029	3,393
Recycling and waste disposal	4,497	-	4,497	1,847
	<u>170,314</u>	<u>-</u>	<u>170,314</u>	<u>113,153</u>
Less 10% Whitby College letting costs	-	-	-	(11,315)
	<u>170,314</u>	<u>-</u>	<u>170,314</u>	<u>101,838</u>

**THE LIBERAL JEWISH SYNAGOGUE
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This page does not form part of the statutory financial statements

Detailed expenditure analysis

7 Charitable Expenditure-Synagogue Activities (continued)

	Unrestricted General funds £	Restricted funds £	2015 Total £	2014 Total £
7.7 Synagogue administration costs				
Unrestricted General Fund				
Postage	8,499	-	8,499	7,463
Insurance	35,913	-	35,913	32,703
Telephone	4,235	-	4,235	5,922
Newsletter	21,458	-	21,458	19,683
Stationery	4,192	-	4,192	5,475
Photocopier expenses	18,459	-	18,459	19,325
Computer maintenance and supplies	17,553	-	17,553	14,625
Legal and professional	41,661	-	41,661	44,137
Staff training, recruitment and other costs	5,836	-	5,836	7,661
Bank Charges	3,039	-	3,039	3,360
Increase in pension provision	-	-	-	127,808
	160,845	-	160,845	288,162
Designated Fund				
LJS Centenary Fund- Rabbi John Rayner Appeal	9,780	-	9,780	4,250
Less: Capitalised	-	-	-	(4,250)
	9,780	-	9,780	-
Restricted Fund				
Education Fund	-	5,184	5,184	4,486
David Goldstein Library Fund	-	-	-	210
Presidents Cup Fund	-	100	100	98
Flower and Garden Fund	-	1,184	1,184	955
Taxi Fund	-	506	506	348
Community Care Co-ordinator Fund	-	27,660	27,660	30,978
Singing For Brain Fund	-	6,425	6,425	6,788
Asylum Drop In Fund	-	20,964	20,964	8,327
Kitchen Project Fund	-	4,090	4,090	3,609
Minister's Discretionary Fund	-	835	835	2,995
Restaurant Tuesday	-	-	-	1,370
Seatscape Needle Project Fund	-	2,312	2,312	-
Peggy Lang Publication Fund	-	1,016	1,016	-
Out and About Fund	-	6,733	6,733	-
	-	77,009	77,009	60,164
Total Synagogue administration costs	170,625	77,009	247,634	348,326

**THE LIBERAL JEWISH SYNAGOGUE
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Detailed expenditure analysis

7 Charitable Expenditure-Synagogue Activities (continued)

	Unrestricted General funds £	Restricted funds £	2015 Total £	2014 Total £
7.8 Liberal Judaism	88,000	-	88,000	88,000
7.9 Other Costs				
Prayer and other books costs	2,716	-	2,716	731
Board of Deputies	1,980	-	1,980	1,980
High Holy Day expenses	2,364	-	2,364	1,953
Kiddush	6,130	-	6,130	6,486
Passover Seder expenses	3,116	-	3,116	3,895
Library & archives	606	-	606	2,442
Cultural activities	2,966	-	2,966	-
Other and festival expenses	2,583	-	2,583	2,444
Marriage expenses	-	-	-	125
	22,461	-	22,461	20,056
7.10 Depreciation	25,717	10,934	36,651	127,008
7.11 Salaries, National Insurance & Pensions				
Building & Facilities	88,389	-	88,389	83,422
Cemetery	90,836	-	90,836	98,163
Education	95,030	-	95,030	90,358
Nursery	178,415	-	178,415	180,473
Rabbinic	127,636	-	127,636	163,921
Administration	184,938	-	184,938	156,882
Choir	58,723	-	58,723	50,057
	823,967	-	823,967	823,276
7.12 Governance Costs				
Audit	10,200	-	10,200	10,500
Total charitable expenditure	1,479,431	87,943	1,567,374	1,731,473