

REGISTERED COMPANY NUMBER: 6019045 (England and Wales)  
REGISTERED CHARITY NUMBER: 1117623

THE EDGWARE MASORTI SYNAGOGUE  
A COMPANY LIMITED BY GUARANTEE  
REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2013

FRIDAY



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COMPANIES HOUSE

Maurice Apple  
Chartered Accountants  
3rd Floor, 4 The Exchange  
Brent Cross Gardens  
London  
NW4 3RJ

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THE EDGWARE MASORTI SYNAGOGUE  
A COMPANY LIMITED BY GUARANTEE

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FOR THE YEAR ENDED 31 DECEMBER 2013

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THE EDGWARE MASORTI SYNAGOGUE  
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2013

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

6019045 (England and Wales)

**Registered Charity number**

1117623

**Registered office**

Stream Lane  
Edgware  
Middlesex  
HA8 7YA

**Trustees**

Mr J Mitchell	Co-Chair	
Mr M Schraer	Co-Chair	-appointed 24/06/2013
Mrs S Maisel	Treasurer	-appointed 24/06/2013
Mr D Shear	Warden	
Dr I Abrahams		-appointed 01/01/2014
Mr P Abrahams		
Mr A Allan		
Mr S Arnold		-resigned 21/10/2013
Mrs A Cohen		-appointed 24/06/2013
Mr M Dashwood		-resigned 24/06/2013
Mrs L Endelman		
Mr S Fidler		-appointed 24/06/2013
Mr M Freed		-resigned 31/12/2013
Mrs B Goldberg		-resigned 24/06/2013
Mr D Grossman		
Mrs N Manton		-appointed 24/06/2013
Mrs M Michaelson		-resigned 24/06/2013
Mr S Saunders		-resigned 24/06/2013
Mrs H Segal		
Mr S Trober		
Mr S Veronique		-resigned 06/01/2014
Mrs V Wien		-appointed 24/06/2013

**Company Secretary**

Mrs N Manton

**Independent Examiners**

Maurice Apple  
Chartered Accountants  
3rd Floor, 4 The Exchange  
Brent Cross Gardens  
London  
NW4 3RJ

**THE EDGWARE MASORTI SYNAGOGUE**  
**A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, the Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Trustees' appointment, induction and training**

Trustees are appointed each year at the Annual General Meeting of the Charitable Company and the first meeting of the Board is called shortly thereafter at which Trustees receive specific responsibilities and appropriate induction and training. The Board meets monthly together with the Rabbi who is an 'ex officio' member of the Board.

Five Trustees are elected each year by the Synagogue membership to the specific offices of Co-Chairpersons (two), Treasurer, Secretary and Warden. These five make up the Executive Committee of the Board and are empowered to make appropriate day to day management decisions. The Executive Committee meets monthly.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charitable Company is an associate member of Masorti Judaism. The Charitable Company's object and principal activity is to represent a community of Jews practising traditional Judaism as understood and interpreted by the Masorti Movement.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Synagogue has endeavoured to grow its membership and meet the needs of a religious community based in the local Edgware area.

**FINANCIAL REVIEW**

**Reserves policy**

The reserves are set out in the Balance Sheet and accompanying notes. The Synagogue's principal asset is its building which is subject to a term loan from the bank as shown in the balance sheet and on which interest is paid out of the general fund. The present level of funding is sufficient to support the activities of the Synagogue which depends on the level of membership fees and donations being maintained. As stated in the Accounting Policies, the Trustees have secured bank facilities to secure the Charity. The unrestricted reserves are maintained at current levels to maintain positive cash flow and to meet any contingencies requiring immediate expenditure.

The accounts for the period are set out in the attached documents. The Statement of Financial Activities show a net deficit of £27,613 (2012: £16,524) and our reserves stand at £778,753 (2012: £806,366) in total. The restricted and designated funds are shown in note 17.

**FUTURE DEVELOPMENTS**

The Synagogue is embarked on a strategic review of its educational offering, in parallel with the recruitment process for a new Rabbi. The twin objectives of these activities are both to reinvigorate the activities aimed at the current membership, in order to increase participation and attendance, and also to improve the appeal of the Synagogue to potential new members, in order to resume a path of growing membership. Growth is specifically aimed at reducing the average age of the community and attracting active members who are able and willing to contribute to the religious and social life of the Synagogue. A key objective is to ensure a sustainable financial base in which debts are controlled and annual surpluses generated in order to invest in the development of the Synagogue.

**PUBLIC BENEFIT STATEMENT**

In accordance with Section 4 of the Charities Act 2006, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to continue maintaining its principal objects of representing the Jewish Community with particular focus on promoting and supporting Jewish religious activity in Edgware and the surrounding areas.

THE EDGWARE MASORTI SYNAGOGUE  
A COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2013

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of The Edgware Masorti Synagogue a Company Limited by Guarantee for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

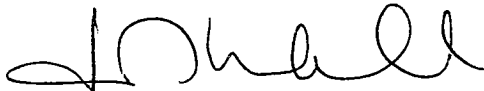
**INDEPENDENT EXAMINERS**

Maurice Apple, Chartered Accountants acted as the Charitable Company's independent examiners during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

John Mitchell  
Trustee



Michael Schraer  
Trustee



Date 14th July 2014

REPORT OF THE INDEPENDENT EXAMINERS TO THE TRUSTEES OF  
THE EDGWARE MASORTI SYNAGOGUE  
A COMPANY LIMITED BY GUARANTEE

I report on the accounts for the year ended 31 December 2013 set out on pages 6 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants of England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Allan Myers FCA  
Institute of Chartered Accountants of England and Wales  
Maurice Apple  
Chartered Accountants  
3rd Floor, 4 The Exchange  
Brent Cross Gardens  
London  
NW4 3RJ

14<sup>th</sup> July 2014

The notes form part of these financial statements

THE EDGWARE MASORTI SYNAGOGUE  
A COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	Unrestricted funds £	Restricted funds £	2013 Total funds £	2012 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	256,802	8,882	265,684	262,877
Activities for generating funds	3	15,460	-	15,460	21,627
Incoming resources from charitable activities	4	10,900	-	10,900	11,030
<b>Total incoming resources</b>	17	<u>283,162</u>	<u>8,882</u>	<u>292,044</u>	<u>295,534</u>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income	5	10,533	-	10,533	10,588
Charitable activities	6	251,595	7,518	259,113	239,154
Governance costs	7	4,122	-	4,122	6,539
Other resources expended		45,889	-	45,889	55,777
<b>Total resources expended</b>	17	<u>312,139</u>	<u>7,518</u>	<u>319,657</u>	<u>312,058</u>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		<u>(28,977)</u>	<u>1,364</u>	<u>(27,613)</u>	<u>(16,524)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>790,895</u>	<u>15,471</u>	<u>806,366</u>	<u>822,890</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>761,918</u></u>	<u><u>16,835</u></u>	<u><u>778,753</u></u>	<u><u>806,366</u></u>

The notes form part of these financial statements

**THE EDGWARE MASORTI SYNAGOGUE**  
**A COMPANY LIMITED BY GUARANTEE**  
**COMPANY NUMBER 6019045**  
**BALANCE SHEET**  
**AT 31 DECEMBER 2013**

	Notes	Unrestricted funds £	Restricted funds £	2013 Total funds £	2012 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	874,182	-	874,182	878,017
<b>CURRENT ASSETS</b>					
Debtors	12	(4,000)	16,835	12,835	29,674
Cash in hand		<u>559</u>	<u>-</u>	<u>559</u>	<u>380</u>
		(3,441)	16,835	13,394	30,054
<b>CREDITORS</b>					
Amounts falling due within one year	13	<u>(84,718)</u>	<u>-</u>	<u>(84,718)</u>	<u>(62,412)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(88,159)</u>	<u>16,835</u>	<u>(71,324)</u>	<u>(32,358)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		786,023	16,835	802,858	845,659
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	<u>(24,105)</u>	<u>-</u>	<u>(24,105)</u>	<u>(39,293)</u>
<b>NET ASSETS</b>		<u>761,918</u>	<u>16,835</u>	<u>778,753</u>	<u>806,366</u>
<b>FUNDS</b>	17				
Unrestricted funds				761,918	790,895
Restricted funds				16,835	15,471
<b>TOTAL FUNDS</b>				<u>778,753</u>	<u>806,366</u>

The notes form part of these financial statements



THE EDGWARE MASORTI SYNAGOGUE  
A COMPANY LIMITED BY GUARANTEE

BALANCE SHEET - CONTINUED  
AT 31 DECEMBER 2013

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 14th July 2014 and were signed on its behalf by:

John Mitchell  
Trustee



Michael Schraer  
Trustee



THE EDGWARE MASORTI SYNAGOGUE  
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013

1. **ACCOUNTING POLICIES**

**Basis of preparation**

The Financial Statements have been prepared under the historical cost convention, modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Going concern**

The Financial Statements have been prepared on a going concern basis. As a result of the retirement of the Rabbi due to ill health, and a replacement about to be recruited, the Charity will in the short term experience a significant decrease in the level of expenditure it incurs and thus enable it to meet all future obligations.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. Donations receivable for the general purposes of the Charity are included in unrestricted funds. Donations for specific activities are taken to restricted funds.
- Activities for generating funds include fundraising and rental income and are accounted for on the basis of when receivable.
- Legacies are recognised in the financial statements only upon certainty of entitlement and value.
- Volunteer time is not included in the financial statements.

**Resources expended**

Expenditure is accounted for on an accruals basis and includes attributable VAT and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include Independent Examiners fees and costs linked to the strategic management of the Charity.

**Donated assets**

Assets given for use by the Charity are recognised as donations in the statement of financial activities in the year of receipt. Where the exact value of the asset is not known, the assets are included at the directors estimate of the value at the time of the donation.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures, fittings & equipment	- 20% on cost
Religious equipment - scrolls & silverware	- 10% on reducing balance
Religious equipment - others	- 20% on cost

The freehold property has not been depreciated as in the opinion of the directors, the value of the freehold property has been maintained.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

THE EDGWARE MASORTI SYNAGOGUE  
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES - continued

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Operating leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. VOLUNTARY INCOME

	2013	2012
	£	£
Donations	48,968	35,336
Gift aid	41,646	47,541
Subscriptions	<u>175,070</u>	<u>180,000</u>
	<u>265,684</u>	<u>262,877</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2013	2012
	£	£
Bridge club	3,500	2,500
Fund raising events	24	4,646
Kiddushim	5,568	7,024
Other income	<u>6,368</u>	<u>7,457</u>
	<u>15,460</u>	<u>21,627</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2013	2012
	£	£
Religious events, trips etc.	6,121	7,227
Or Hadash	3,135	1,790
Board of Deputies Contribution	<u>1,644</u>	<u>2,013</u>
	<u>10,900</u>	<u>11,030</u>

5. COSTS OF GENERATING VOLUNTARY INCOME

	2013	2012
	£	£
Or Hadash	2,845	910
Other catered events	2,489	3,353
Kiddushim	3,809	5,028
Costs of fund raising activity	895	817
Representation fees	<u>495</u>	<u>480</u>
	<u>10,533</u>	<u>10,588</u>

**THE EDGWARE MASORTI SYNAGOGUE**  
**A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**6. CHARITABLE ACTIVITIES COSTS**

	2013	2012
	£	£
Cost of activities in furtherance of the Charity's objectives	<u>259,133</u>	<u>239,154</u>

**7. GOVERNANCE COSTS**

	2013	2012
	£	£
Legal fees	972	1,047
Auditors' remuneration	-	5,492
Independent examiner's remuneration	<u>3,150</u>	-
	<u>4,122</u>	<u>6,539</u>

**8. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	2013	2012
	£	£
Auditors' remuneration	-	5,492
Independent examiner's remuneration	3,150	-
Depreciation - owned assets	4,063	8,495
Hire of plant and machinery	<u>4,753</u>	<u>4,094</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2013 nor for the year ended 31 December 2012.

**Trustees' expenses**

There were no trustees' expenses paid neither for the year ended 31 December 2013 nor for the year ended 31 December 2012.

**10. STAFF COSTS**

	2013	2012
	£	£
Salaries and other staff costs	181,920	159,505
Social security costs	<u>13,080</u>	<u>13,362</u>
	<u>195,000</u>	<u>172,867</u>

THE EDGWARE MASORTI SYNAGOGUE  
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2013

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures, fittings & equipment £	Religious equipment - scrolls & silverware £	Religious equipment - others £	Totals £
<b>COST</b>					
At 1 January 2013	847,339	54,206	56,007	4,814	962,366
Additions	-	-	-	228	228
At 31 December 2013	<u>847,339</u>	<u>54,206</u>	<u>56,007</u>	<u>5,042</u>	<u>962,594</u>
<b>DEPRECIATION</b>					
At 1 January 2013	-	53,495	26,182	4,672	84,349
Charge for year	-	<u>711</u>	<u>2,982</u>	<u>370</u>	<u>4,063</u>
At 31 December 2013	-	<u>54,206</u>	<u>29,164</u>	<u>5,042</u>	<u>88,412</u>
<b>NET BOOK VALUE</b>					
At 31 December 2013	<u>847,339</u>	<u>-</u>	<u>26,843</u>	<u>-</u>	<u>874,182</u>
At 31 December 2012	<u>847,339</u>	<u>711</u>	<u>29,825</u>	<u>142</u>	<u>878,017</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	8,151	11,156
Other debtors	<u>4,684</u>	<u>18,518</u>
	<u>12,835</u>	<u>29,674</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Bank loan and overdraft (secured)	30,331	28,992
Trade creditors	17,448	10,117
Taxation and social security	3,469	7,098
Other creditors	<u>33,470</u>	<u>16,205</u>
	<u>84,718</u>	<u>62,412</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2013 £	2012 £
Bank loan	11,630	25,318
Other creditors	<u>12,475</u>	<u>13,975</u>
	<u>24,105</u>	<u>39,293</u>

**THE EDGWARE MASORTI SYNAGOGUE  
A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**15. OPERATING LEASE COMMITMENTS**

The following annual operating lease payments are committed to be paid:

	2013 £	2012 £
Expiring: Between one and five years	<u>16,375</u>	<u>16,465</u>

**16. SECURED DEBTS**

The following secured debts are included within creditors:

	2013 £	2012 £
Bank overdraft	15,731	14,392
Bank loan	<u>26,230</u>	<u>39,918</u>
	<u>41,961</u>	<u>54,310</u>

The bank overdraft and loan is secured on the freehold property at Stream Lane.

The bank loan, the aggregate total of which amounts to £26,230 (2012: £39,918) is repayable in monthly instalments of £1,217, these being inclusive of interest, which is charged to resources expended when incurred.

**17. MOVEMENT IN FUNDS**

	At 1.1.13 £	Net movement in funds £	Transfers between funds £	At 31.12.13 £
<b>Unrestricted funds</b>				
General fund	187,871	(28,977)	-	158,894
Designated building fund	<u>603,024</u>	-	-	<u>603,024</u>
	790,895	(28,977)	-	761,918
<b>Restricted funds</b>				
Sefer Torah Fund	301	-	-	301
Library Fund	1,377	-	-	1,377
Scholarship Fund	1,458	-	-	1,458
Welfare Donation Fund	10,229	(1,011)	-	9,218
2008/09 Ashkelon Appeal	445	-	-	445
2009 Kol Nidre Appeal - Israel	873	-	-	873
2010 Kol Nidre Appeal - Israel	18	-	-	18
2011 Kol Nidre Appeal - Israel	75	-	-	75
Security Fund	695	-	-	695
2013 Kol Nidre Marom Young Adults	-	-	-	-
2013 Kol Nidre Shaare Zedek Hospital	-	2,291	-	2,291
Mercaz	-	1	-	1
Boys Town Jerusalem	-	66	-	66
Maintenance	-	17	-	17
	<u>15,471</u>	<u>1,364</u>	-	<u>16,835</u>
<b>TOTAL FUNDS</b>	<u>806,366</u>	<u>(27,613)</u>	-	<u>778,753</u>

THE EDGWARE MASORTI SYNAGOGUE  
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2013

17. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	283,162	312,139	(28,977)
<b>Restricted funds</b>			
Welfare Donation Fund	81	1,092	(1,011)
2013 Kol Nidre Marom Young Adults	693	693	-
2013 Kol Nidre Shaare Zedek Hospital	2,291	-	2,291
Mercaz	1	-	1
Boys Town Jerusalem	66	-	66
Maintenance	<u>5,750</u>	<u>5,733</u>	<u>17</u>
	8,882	7,518	1,364
<b>TOTAL FUNDS</b>	<u><u>292,044</u></u>	<u><u>319,657</u></u>	<u><u>(27,613)</u></u>