

**THE HALE AND DISTRICT HEBREW CONGREGATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2016

**THE HALE AND DISTRICT HEBREW CONGREGATION TRUST
FOR THE YEAR ENDED 31 MARCH 2016**

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THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

INFORMATION SHEET

FOR THE YEAR ENDED 31 MARCH 2016

The Hale and District Hebrew Congregation Trust was formed on 10 January 1978 and the Trust was registered with the Charity Commission under registration number 506820 as a charity whose purpose is to establish, develop and maintain a Synagogue for the purposes of advancing Jewish religious and education activities in the area of Hale, Bowdon and Altrincham. The charity is governed by the Trust deed dated 10 January 1978 as amended by order of the Charity Commissioners dated 20 December 2002.

A constitution was adopted in 1978 in relation to the congregation. The congregation is governed by an unregistered constitution. The Trustees have delegated responsibility to the Council of Management, consisting of Executive and Council, for the responsibility of expending funds as they think fit, in accordance with the Charitable purposes, including the payment of officials and administration expenses.

ADDRESS OF SYNAGOGUE

Shay Lane
Hale Barns
Cheshire
WA15 8PA

TRUSTEES

M.R.M. Rubin
P. Science
S.J. Cohen
F. Greibach
T. Krell

COUNCIL OF MANAGEMENT EXECUTIVE:-

PRESIDENT

N. Rosenthal

VICE PRESIDENT

B. Sallon

TREASURER

J. Brownson

HON. SECRETARY

J. Steinberg

WARDEN

J. Zimmel

RABBI

Rabbi J.N. Portnoy

INDEPENDENT EXAMINER

Mr H Davies
Accounts & Business Solutions Ltd
Chartered Certified Accountants & Registered
Auditors
67 Windsor Road
Prestwich
Manchester M25 0DB

SOLICITOR

J Lee
Myerson
Regent Road
Altrincham
Cheshire WA14 1RX

BANKERS

National Westminster Bank plc
Manchester City Centre Branch
Spring Gardens
Manchester M60 2DB

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2016

The Trustees present their annual report and financial statements for the year ended 31 March 2016 and confirm that the financial statements have been prepared in accordance with the Accounting Policies set out on pages 9 and 10 to the accounts and comply with the Charities Act 1993 as amended by the Charities Act 2011 the trust deed, and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

Trustees

Trustees named on page 1 have served throughout the year unless indicated otherwise. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. New trustees are normally trained for their tasks by existing trustees.

Investment powers

The Trust Deed authorises the Trustees to make or hold investments in the general funds of the charity.

Constitution, objects and policies

The Charitable Trust is constituted by a Trust Deed, and its objects are to establish, develop and maintain a Synagogue for the purposes of advancing Jewish religious and educational activities in the areas of Hale, Bowdon and Altrincham.

The objectives are set to reflect the Jewish faith and community aims. The Trustees review these objectives and in carrying out this review bear in mind the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit. The Trustees consider that they achieve the public benefit objective as in their opinion the Jewish Religion provides a moral and ethical framework for people to live by and plays an important part in building a better society.

The policy of the Charitable Trust continues to be to seek additional finance and support in order to enable it to continue and expand its objects and activities.

The Trust's main sources of income are from members' subscriptions, offerings and donations and fees charged for the Cheder and nursery school.

Changes in policy

The Trust's policies have remained the same throughout the year.

Description of organisation

The Hale and District Hebrew Congregation is run by an Executive Committee supported by a Council, these being made up of some trustee and non-trustee volunteers.

The day to day management is run through the Synagogue office which is responsible to the Executive Committee.

The Trust engages a full time Rabbi to lead the community in all aspects of Jewish observance.

ACTIVITIES AND ACHIEVEMENTS

How our activities achieve public benefit

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit both to those who worship at our Synagogue and the wider community of Hale, Bowdon and Altrincham.

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

Religious Activities

The Synagogue provides a centre for prayer and worship and for activities associated with the Jewish Faith, and offers a range of religious services and activities including:

Prayer & Ritual:

The Synagogue provides daily prayers as well as regular Sabbath and Festival Services. Other rites de passage that take place at the synagogue include Weddings as well as Circumcisions, Barmitsvah and Batmitsvah ceremonies.

Bereavement:

At times of bereavement the Congregation provides the services of its *Chevra Kaddisha* - a Burial Committee of volunteers led by the Rabbi who assist the family with the practical and spiritual aspects of burying their loved ones. The Congregation has its own Jewish Cemetery and Chapel at Altrincham Crematorium in Dunham Massey. The Committee supports the family through all stages of ritual mourning in line with orthodox Jewish practice.

Marriage:

In addition to a combined Religious and Civil ceremony, the Congregation provides a programme of pre-marital education and post marriage counselling.

Chesed:

The Congregation provides wide ranging pastoral support to member families who are in sickness or distress through its Rabbi and Chesed Committee.

Adult Education and the wider community:

The Charity hosts daily Adult Education activities at the Synagogue in conjunction with the Hale Adult Hebrew Education Trust, promoting a wide range of Adult Education Programmes to its members. The Synagogue and its facilities are also available to schools and other education establishments in the locality for visits. In this way, pupils can gain a clearer understanding of the practice of Judaism and the congregation has the opportunity to promote interfaith awareness and understanding.

Children's Education and Youth Activities:

The congregation runs (jointly with the Bowdon community) a '*Cheder*' - Sunday School teaching religious education to children who do not attend Jewish Day Schools as well as regular Prayer Programmes for our youth and children. Specific preparation and events are provided for boys and girls celebrating their Barmitsvah and Batmitsvah in any given year. These include weekly learning activities, regular interaction with the Rabbi and away weekends.

Nursery:

The charity runs a full - time nursery facility on the synagogue premises which combines early- years pre-school learning and religious studies in its bespoke integrated curriculum.

FINANCIAL REVIEW

The statement of financial activities shows an overall surplus of £61,767 compared to a surplus in 2015 of £421,387. The unrestricted fund shows a surplus of £103,039 for the year compared to a surplus of £454,153 in 2015. The restricted fund shows a deficit of £41,272 compared to a deficit of £32,766 in 2015.

Statutory requirements

The financial statements have been prepared in accordance with the statement of recommended practice for charities and the governing document.

Fixed assets

Movements in fixed assets are shown in Note 2 to the accounts. Substantially all fixed assets are in respect of buildings used to accommodate the Synagogue, Cheder and nursery school and the cemetery. Other fixed assets are for the management of the charity.

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

Review of the result, reserves policy and plans for future periods

The trustees consider that the results set out in the attached accounts to be satisfactory.

It is calculated that the income in excess of expenditure in relation to burial amounted to £34,757 this year, compared to a surplus of £38,742 in 2015. The Trustees are currently reviewing members' subscriptions for burials with a view to ensuring that resources are maintained at a level adequate to bury members in future years.

The deficit in the restricted fund is substantially due to the annual depreciation charge of the property amounting to £40,072.

The Trustees are of the opinion that the balances on the reserves are sufficient to meet any future commitments under the terms of the funding.

It is the policy of the Trustees to aim to maintain unrestricted funds at a level which covers current and future commitments. The trustees believe that the accumulated surplus in unrestricted funds is available to meet any future commitments.

To achieve this objective, the trustees set the level of fees to cover outgoings and are constantly looking at costs and making savings wherever possible and for additional sources of revenue.

Reserves are shown in note 8 to the accounts.

Risk Management

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that the necessary steps can be taken to lessen these risks.

Statement of Trustees' Responsibilities

The Trustees are required under the Charities Act 2011 and the constitution of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for the period. In preparing those financial statements the Trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business;
- (d) prepare the financial statements in accordance with all applicable financial reporting standards, statements of standard accounting practice and charity statements of recommended practice.

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

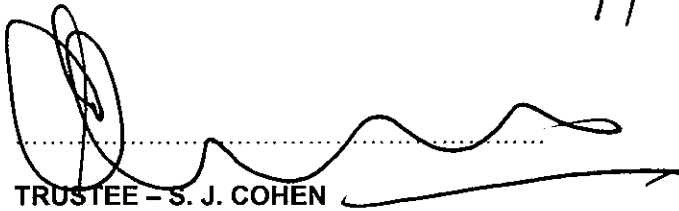
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A resolution proposing that Mr H Davies of Accounts and Business Solutions Ltd be reappointed as Independent Examiner of the charity will be put to the annual general meeting.

Approval

This report was approved by the Trustees on 28/9/2016 and signed on their behalf by:-


TRUSTEE - S. J. COHEN

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST
Independent Examiner's Report

I report on the accounts of the charity for the year ended 31 March 2016, which comprise the statement of financial activities, the balance sheet and the related notes pages 7 to 16.

Respective responsibilities of the Trustees and examiner

As the Trustees you are responsible for the preparation of the financial statements. The Trustees consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to examine the accounts under sections 43 of the 1993 Act, follow the procedures laid down in the General Directions by the Charity Commissioners under section 43(7)(b) of the 1993 Act and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 41 of the 1993 Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr H Davies
Accountants & Business Solutions Ltd
Chartered Certified Accountants & Registered Auditors
67 Windsor Road
Prestwich
Manchester
M25 0DB

28/01/2016

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2016

Notes	Total 2016 £	Unrestricted Funds £	Restricted Funds £	Total 2015 £
12 INCOMING RESOURCES				
INCOMING RESOURCES FROM GENERATED FUNDS:				
<i>Voluntary income:</i>				
Donations and grants	507,010	457,949	49,061	868,298
<i>Activities for generating funds:</i>				
Committees, events and room hire	101,251	101,251	-	94,411
	<hr/>	<hr/>	<hr/>	<hr/>
	608,261	559,200	49,061	962,709
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES:				
Nursery and Cheder	299,531	299,531	-	305,976
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOMING RESOURCES	907,792	858,731	49,061	1,268,685
	<hr/>	<hr/>	<hr/>	<hr/>
RESOURCES EXPENDED				
COSTS OF GENERATING FUNDS				
Costs of generating voluntary income	25,681	25,681	-	34,747
Fundraising trading: cost of goods sold and other costs	64,830	64,830	-	53,190
CHARITABLE ACTIVITIES	745,634	655,301	90,333	751,972
GOVERNANCE COSTS	9,880	9,880	-	7,389
	<hr/>	<hr/>	<hr/>	<hr/>
10 TOTAL RESOURCES EXPENDED	846,025	755,692	90,333	847,298
	<hr/>	<hr/>	<hr/>	<hr/>
8 NET INCOMING RESOURCES/ (RESOURCES EXPENDED) BEFORE OTHER RECOGNISED GAINS	61,767	103,039	(41,272)	421,387
OTHER RECOGNISED GAINS				
Investment gains/(losses)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
NET MOVEMENT IN FUNDS	61,767	103,039	(41,272)	421,387
	<hr/>	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS:				
Fund value brought forward	2,163,110	269,834	1,893,276	1,741,723
	<hr/>	<hr/>	<hr/>	<hr/>
Fund value per Balance Sheet	2,224,877	372,873	1,852,004	2,163,110
	<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

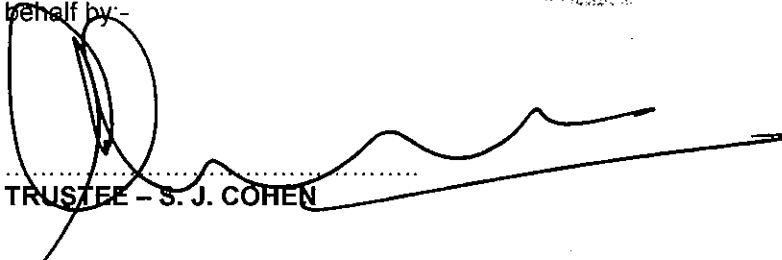
THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2016

Notes	2016		2015	
	£	£	£	£
2	FIXED ASSETS	1,807,180	1,826,452	
4	EQUITY LOAN	140,000	140,000	
	CURRENT ASSETS			
3	Debtors & prepayments			
	- due within one year	42,522	49,472	
	- due after one year	-	-	
	Bank and cash in hand	<u>311,617</u>	<u>209,476</u>	
		354,139	258,948	
5	CREDITORS: Amounts falling due within one year	<u>(76,442)</u>	<u>(62,290)</u>	
	NET CURRENT ASSETS	<u>277,697</u>	<u>196,658</u>	
	TOTAL ASSETS LESS CURRENT LIABILITIES	2,224,877	2,163,110	
	CREDITORS: amounts falling due after more than one year	-	-	
	NET ASSETS	<u>2,224,877</u>	<u>2,163,110</u>	
	FUNDS			
	Income funds:			
8	General purpose funds	372,873	269,834	
8	Restricted funds	<u>1,852,004</u>	<u>1,893,276</u>	
		<u>2,224,877</u>	<u>2,163,110</u>	

The financial statements on pages 7 to 16 were approved by the trustees on 28/9/2016. and signed on their behalf by:-


 TRUSTEE - S. J. COHEN

The notes on pages 9 to 16 form part of these financial statements.

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 MARCH 2016

The following accounting policies have been adopted in preparing the financial statements.

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP2005) issued in March 2005 and the Charities Act 2011.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small charity.

2. TANGIBLE FIXED ASSETS

Fixed assets are stated at cost less accumulated depreciation. Depreciation has been provided so as to write off the cost of tangible fixed assets, less estimated residual value, by equal instalments over their estimated useful lives, at the following rates:

Freehold property and cemetery	0%-2% p.a.
Motor vehicles	15%-20% p.a.
Fixtures, fittings and equipment	0%-20% p.a.

The cost of the Synagogue and extension includes an amount of £209,443 being the cost of the land at Shay Lane.

3. RESTRICTED AND UNRESTRICTED FUNDS

Restricted funds are those funds which have been donated for specified restricted purposes and are held in separate funds. Unrestricted funds are those which are used at the discretion of the trustees.

4. (A) RESTRICTED FUNDS – BUILDING

These relate to capital funds donated for the purposes of extending or enhancing the Synagogue's premises. The trustees have the power to convert these funds into income to be spent on charitable purposes where it is deemed they are no longer required for capital purposes.

Total of the pledges made at the year end, but not yet received, have been included as income and are reflected as debtors in the balance sheet. This policy has been adopted in order to match the accruals basis used to calculate the cost of the building.

4. (B) RESTRICTED FUNDS – MDA

The restricted fund "MDA" is in respect of fundraising under the title "Hale & District Hebrew Congregation Magen David Appeal" with the specific purpose of acquiring a specially equipped ambulance for service in Israel.

4. (C) RESTRICTED FUNDS – SEPPER TORAH

This relates to the acquisition of Sepher Torah to celebrate the synagogue's 30th Anniversary. This was acquired from funds specifically raised by the congregation for this purpose during the 30th Anniversary year.

4. (D) RESTRICTED FUNDS – YOM KIPPUR APPEAL

50% of funds raised from Yom Kippur appeal are allocated to nominated Israel projects, and the balance is retained for the needs of local Jewish education. The restricted fund represents these sums specifically raised and distributed during the year.

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

ACCOUNTING POLICIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

4. (E) RESTRICTED FUNDS - BALCONY

This relates to funds raised and expended on the installation of the Venetian applique design glasswork in the ladies balcony.

5. INCOME AND RESOURCES

Income consists of membership subscriptions, burial subscriptions, Cheder, nursery school fees, voluntary income and donations. Voluntary income and donations are accounted for as received by the charity other than as stated in note 4A above.

Subscriptions and fees comprise amounts receivable during the year.

Fees received in advance are treated as deferred income, and, along with the relevant gift aid thereon, are carried forward and released in the year to which they relate.

6. PENSIONS

The pension costs charged in the financial statements represent the contributions payable by the trust during the year. Any amounts outstanding at the balance sheet date are included in the creditors. The scheme is a defined contribution scheme.

7. VALUE ADDED TAX

Value Added Tax on general expenses is not recoverable by the Trust, and is included in the relevant costs in the Statement of Financial Activities.

8. RESOURCES EXPENDED

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Governance costs include those costs associated with meeting the statutory requirements of the charity.

9. DESIGNATED FUNDS

Designated funds are part of the mainstream unrestricted reserves which the Trustees have designated for a specific purpose, but are in fact used for their designated purpose at the discretion of trustees and are free to be returned to the main fund at any time.

The burial fund is treated as a designated fund within the unrestricted fund.

10. INVESTMENTS

Investments are stated at cost.

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1. INCOME AND EXPENDITURE ACCOUNT

(a) Staff Numbers and Costs

The average number of employees of the Trust during the year was as follows:

	2016	2015
Ministerial and educational staff	24	24
Management and administration	3	3

Their aggregate payroll costs were as follows:

	2016 £	2015 £
Wages and salaries	433,944	416,821
Social security costs	34,337	34,337
Other pension costs	<u>14,487</u>	<u>12,154</u>
	<u>482,768</u>	<u>463,312</u>

No remuneration was paid to Trustees during the year. No employees received remuneration of £60,000 per annum or more (2015: none).

There was one member of staff to whom benefits accrued under a Money Purchase Pension Scheme.

(b) Audit Fees

Audit fees amounting to £nil (2015: £4,500) are included in professional and audit fees in charitable activities costs.

2. FIXED ASSETS

	Land & Buildings	Cemetery	Motor car	Nursery playground	Fixtures Fittings & Equipment	Sepher Torah	Total
Cost:	£	£	£	£	£	£	£
At 1 April 2015	2,213,055	123,933	25,306	37,794	43,712	18,634	2,462,434
Additions	-	-	26,495	-	-	-	26,495
Disposal	-	-	(25,306)	-	-	-	(25,306)
At 31 March 2016	<u>2,213,055</u>	<u>123,933</u>	<u>26,495</u>	<u>37,794</u>	<u>43,712</u>	<u>18,634</u>	<u>2,463,623</u>
Depreciation:							
At 1 April 2015	500,582	33,913	25,305	36,590	39,592	-	635,982
Disposal	-	-	(25,305)	-	-	-	(25,305)
Charged in year	<u>40,072</u>	<u>1,413</u>	<u>883</u>	<u>1,203</u>	<u>2,195</u>	-	<u>45,766</u>
At 31 March 2016	<u>540,654</u>	<u>35,326</u>	<u>883</u>	<u>37,793</u>	<u>41,787</u>	-	<u>656,443</u>
Net book values:-							
At 31 March 2016	<u>1,672,401</u>	<u>88,607</u>	<u>25,612</u>	<u>1</u>	<u>1,925</u>	<u>18,634</u>	<u>1,807,180</u>
At 31 March 2015	<u>1,712,473</u>	<u>90,020</u>	<u>1</u>	<u>1,204</u>	<u>4,120</u>	<u>18,634</u>	<u>1,826,452</u>

Assets are capitalised if costing more than £500. Substantially all fixed assets are used for direct charitable purposes.

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

3. DEBTORS

	2016 £	2015 £
Prepayments	8,917	5,570
Income tax refundable	7,331	15,524
Donation and fee debtors – due within one year	26,274	26,778
Other debtors	<u>-</u>	<u>1,600</u>
	<u>42,522</u>	<u>49,472</u>

4. EQUITY LOAN

The Synagogue has made a loan of £140,000 (2015-£140,000) to the Rabbi to facilitate the purchase of his principal place of residence, 75 High Elm Road, Hale. The loan is secured on the property and additionally carries with it a defined right to participate in the ultimate profit on the disposal of the property.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Accruals	47,420	35,609
Other creditors	18,859	15,452
Other taxes and social security	10,163	11,229
	<u>76,442</u>	<u>62,290</u>

6. CONTINGENT LIABILITIES

Funds are received from members to cover the cost of burial. The funds received are designated within the unrestricted reserves as a burial fund. The trustees take the view that members pay a subscription to the burial fund in exchange for an obligation by the Synagogue to bury them at some future date in accordance with Halacha.

The trustees have been of the opinion that any liability in the short to medium term can be met out of current resources. A review of the long term potential liability is now in progress.

7. RELATED PARTY TRANSACTIONS

The Rabbi of the community is also a Trustee of Hale Adult Hebrew Education Trust to which a contribution is made from the proceeds of the annual Yom Kippur Appeal.

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

8. RECONCILIATION AND ANALYSIS OF MOVEMENTS ON FUNDS

	Unrestricted Funds <u>General</u> £	Restricted Funds <u>Funds</u> £
Net movement in funds	103,039	(41,272)
Opening value of funds	269,834	1,893,276
	<hr/>	<hr/>
Funds available for use	372,873	1,852,004
	<hr/>	<hr/>

9. ANALYSIS OF NET ASSETS

	<u>MDA</u> <u>Fund</u>	<u>Sepher</u> <u>Torah</u>	<u>Building</u> <u>Fund</u> £	Unrestricted <u>General</u> £	<u>Building</u>	<u>Total</u> £
Fixed Assets		18,634	1,672,401	116,145	-	1,807,180
Investments	-	-	-	140,000	-	140,000
Current assets	47	520	161,602	116,728	(1,200)	277,697
Total	<hr/> <u>47</u>	<hr/> <u>19,154</u>	<hr/> <u>1,834,003</u>	<hr/> <u>372,873</u>	<hr/> <u>(1,200)</u>	<hr/> <u>2,224,877</u>

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

10. RESOURCES EXPENDED

	Unrestricted funds <u>Direct costs</u> £	Restricted funds <u>Direct costs</u> £	Support <u>costs</u> £	Total £	Total £
Costs of generating funds					
Plaques, engraving and Simcha Tree	195	-	-	195	335
Cheder wages	2,646	-	-	2,646	2,873
HYCA and Barmitzvah wages	1,970	-	-	1,970	2,490
Cheder projects and expenses	481	-	-	481	513
HCYA expenses	12,992	-	-	12,992	10,995
Brochure and newsletter costs	3,115	-	-	3,115	9,860
Bal Korei	831	-	-	831	630
Burial costs and insurance	12,999	-	-	12,999	4,693
Festival & Kiddushim expenses	44,388	-	-	44,388	35,251
Sundry entertaining expenses	3,998	-	5,696	9,694	20,297
Pearl suite expenses	-	-	-	-	-
	<u>83,615</u>	<u>-</u>	<u>5,696</u>	<u>89,311</u>	<u>87,937</u>
Charitable activities					
Wages and salaries	142,793	-	69,268	212,061	210,661
Nursery catering	19,632	-	-	19,632	18,501
Nursery wages	265,018	-	-	265,018	247,288
Utilities, light and heat	11,054	-	2,764	13,818	14,978
Printing, postage and stationery	11,280	-	6,127	17,407	15,454
Donations (see note 14)	7,244	49,061	-	56,305	54,473
Security costs	3,672	-	-	3,672	36,975
Depreciation	-	40,072	5,694	45,766	54,148
Profit on sale of fixed assets	-	-	(6,099)	(6,099)	-
Land purchase	-	-	-	-	17,366
Balcony project	23,709	-	-	23,709	6,227
Building project	-	1,200	-	1,200	-
Cheder & Nursery expenses	11,845	-	-	11,845	9,181
Bank charges and interest	1,896	-	-	1,896	12,993
Repairs and maintenance	34,200	-	-	34,200	4,903
Books, presentations educational equipment	1,217	-	-	1,217	1,199
AED Project	-	-	-	-	270
Paper, cleaning and materials	4,247	-	1,062	5,309	6,258
Rosh Hashanah and Yom Kippur expenses	11,478	-	-	11,478	11,531
Insurance	14,334	-	-	14,334	15,543
Motor and travel	5,126	-	1,281	6,407	7,415
Website and computer expenses	598	-	-	598	908
Telephone	-	-	3,730	3,730	4,286
Sundry expenses	3,331	-	-	3,331	1,414
Professional and Audit fees	-	-	9,880	9,880	7,389
	<u>572,674</u>	<u>90,333</u>	<u>93,707</u>	<u>756,714</u>	<u>759,361</u>
Total	<u>656,289</u>	<u>90,333</u>	<u>99,403</u>	<u>846,025</u>	<u>847,298</u>

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

11. SUPPORT COSTS

Resources expended (note 10) include the following costs:

	Governance	Generating Funds	Total 2016	Total 2015
	£	£	£	£
Wages and salaries	-	69,268	69,268	74,928
Motor and travel	-	1,281	1,281	1,483
Light and heat	-	2,764	2,764	2,996
Printing, postage and stationery	-	6,127	6,127	3,547
Telephone	-	3,730	3,730	4,286
Paper, cleaning and materials	-	1,062	1,062	1,251
Subscriptions and sundry expenses	-	5,696	5,696	3,086
Audit and accountancy	7,480	-	7,480	7,389
Legal and professional fees	2,400	-	2,400	-
Profit on sale of fixed assets	-	(6,099)	(6,099)	-
Depreciation	-	5,694	5,694	14,076
	<u>9,880</u>	<u>89,523</u>	<u>99,403</u>	<u>113,042</u>

12. INCOMING RESOURCES

	Unrestricted Funds	Restricted funds	Total 2016	Total 2015
	£	£	£	£
Voluntary income				
Members subscriptions	336,346	-	336,346	329,401
Yom Kippur donations	29,060	49,061	78,121	86,364
Contribution to events	5,116	-	5,116	16,548
HCYA fees	2,757	-	2,757	4,337
Offerings & donations	84,670	-	84,670	431,648
	<u>457,949</u>	<u>49,061</u>	<u>507,010</u>	<u>868,298</u>
Activities for generating funds				
Barmitzvah fees	539	-	539	2,144
Brochure and newsletter	10,670	-	10,670	9,850
Transformation grant	5,204	-	5,204	5,283
Hire of Pearl Suite	1,286	-	1,286	725
Burial subscriptions	49,169	-	49,169	44,847
Event fees & kiddushim	34,383	-	34,383	31,562
	<u>101,251</u>	<u>-</u>	<u>101,251</u>	<u>94,411</u>
	<u>559,200</u>	<u>49,061</u>	<u>608,261</u>	<u>962,709</u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

13. RESTRICTED FUNDS

	Total £	MDA £	Building Fund £	Sepher Torah £	Yom Kippur £	Building £
Income:						
Event fees, offerings and donations	49,061	-	-	-	49,061	-
Interest received	-	-	-	-	-	-
	<u>49,061</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>49,061</u>	<u>-</u>
Expenditure:						
Donations	49,061	-	-	-	49,061	-
Depreciation	40,072	-	40,072	-	-	-
Land project	1,200	-	-	-	-	1,200
	<u>90,333</u>	<u>-</u>	<u>40,072</u>	<u>-</u>	<u>49,061</u>	<u>1,200</u>
Net incoming/outgoing reserves	(41,272)	-	(40,072)	-	-	(1,200)
Funding balance at 1 st April 2015	1,893,276	47	1,874,075	19,154	-	-
Funding balance 31 st March 2016	<u>1,852,004</u>	<u>47</u>	<u>1,834,003</u>	<u>19,154</u>	<u>-</u>	<u>(1,200)</u>

14. CHARITABLE DONATIONS

These are included in charitable activities restricted funds payments and have been made as follows:

	2016 £	2015 £
Overseas Charities		
Accrued at year end and other donations	22,305	1,573
Ichu Reim Soup Kitchen - relief of poverty	4,000	7,150
Friends of Or Meir Brocha - terror victims and support	4,000	7,150
Zicron Manachem UK - social & health	4,000	7,150
United Jewish Israel Appeal - relief of poverty	4,000	7,150
Magen David Adom UK - social & health	4,000	7,150
Rav Cesed Zaka Search & Rescue - terror victims and support	<u>4,000</u>	<u>7,150</u>
	46,305	44,473
Local Charities		
Hale Adult Education Trust – educational	<u>10,000</u>	<u>10,000</u>
	56,305	54,473
Retained for local education of children, youth and adults of the Hale community	<u>29,061</u>	<u>33,182</u>
	<u>£85,366</u>	<u>£87,655</u>