



**THE LIBERAL JEWISH SYNAGOGUE**  
(with effect from 1 January 2015 to be known as The Liberal Jewish Synagogue Foundation)

**TRUSTEES' REPORT AND STATEMENT OF ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**CONTENTS**

	<b>Page</b>
Trustees' report (Report of the Council)	2 – 7
Independent Auditors' report	8-9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12-25

## THE LIBERAL JEWISH SYNAGOGUE

### TRUSTEES' REPORT (REPORT OF THE COUNCIL) FOR THE YEAR ENDED 31 DECEMBER 2014

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**Name:** The Liberal Jewish Synagogue  
(from 1<sup>st</sup> January 2015 to be known as The Liberal Jewish Synagogue Foundation)

**Charity Registration Number:** 235668

**Address of the principal office:** 28 St John's Wood Road, London NW8 7HA

#### **Charity Trustees (henceforth "the Trustees") who served during 2014**

Michael Hart	Chair (re-elected June 2014)
Sue Head	Vice Chair
Barbara Fidler	Hon. Treasurer (Term of office ended June 2014)
Eric Blaire	Hon. Treasurer (re-elected June 2014)
Ellen Schmidt	Hon. Solicitor
Spencer Davis	Hon. Treasurer (elected to Council June 2014 and appointed Hon Treasurer in October 2014)

Sue Bolsom	
Bryan Diamond	Elected June 2014
Lisa Gershon	Re-elected June 2014 for second term
Harriett Goldenberg	Re-elected June 2014 for second term
Harvey Kass	
Josie Lane	
Gaby Lazarus	Resigned September 2014
Peter Loble	Elected June 2014
Karen Maxwell	Re-elected June 2014
Karen Newman	
David Rigal	Re-elected June 2014
Eric Rowan	Resigned October 2014
Anthony Sefton	
Tony Weiss	Re-elected June 2014

**Executive Director:** Caroline Bach

<b>Senior Rabbi</b>	Alexandra Wright
<b>Rabbi</b>	Neil Janes
<b>Rabbi Emeritus</b>	David Goldberg

**The property of the LJS was held by Holding Trustees in 2014. The Holding Trustees who served during 2014 were:**

Rita Adler  
William Kessler  
Robert Kirk  
Trevor Moross  
Timothy Simon

## THE LIBERAL JEWISH SYNAGOGUE

### TRUSTEES' REPORT (REPORT OF THE COUNCIL) FOR THE YEAR ENDED 31 DECEMBER 2014

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**Bankers:** CAF Bank Ltd  
25 Kings Hill Avenue  
West Malling  
Kent  
M19 4JQ

**Solicitors:** IBB Solicitors  
Capital Court  
30 Windsor Street  
Uxbridge  
Middlesex UB8 1AB

**Auditors:** Nyman Libson Paul  
Regina House  
124 Finchley Road  
London  
NW3 5JS

#### **Governance, Structure and Management**

The Charity was constituted as a Trust, established in or about 1910. The Charity was governed by the Constitution adopted on 26 October 1994, amended on 2 June 1995. At the 2014 AGM on 19 June 2014, members voted to amend the Constitution with effect from 1 January 2015 as part of the incorporation of the Liberal Jewish Synagogue (LJS).

At the 2014 AGM, members agreed to the establishment of a new charitable company limited by guarantee, to be called "The Liberal Jewish Synagogue" (the "New LJS"). This was established and be registered with Companies House on 2 July 2014 and with the Charity Commission on 20 November 2014. The existing charity number 235668 with effect from 1st January 2015 was to be renamed **The Liberal Jewish Synagogue Foundation**.

Only a member of the Synagogue can be a trustee. Trustees are elected by the members of the LJS by a show of hands at the Annual General Meeting. They serve until they must retire as part of the one third of trustees with longest service who must retire each year. This normally results in a trustee serving three years before having to retire. Any trustee who has served six or more years cannot stand for re-election until at least one more year has passed, unless he or she is an Honorary Officer.

When vacancies for new trustees arise, a notice is issued in the Newsletter, put on the website and on the synagogue notice boards calling for nominations. Profiles of candidates standing for election are made available to the community prior to the AGM.

Training for trustees is by practice and informal mentorship from other trustees, but short briefing sessions are arranged for new trustees. Because the charity is a religious institution, there is therefore a requirement to be of the Jewish faith to be a member, and before standing for election members are encouraged to serve on committees.

New trustees are given an induction pack comprising a copy of the Charity Commissioners booklet 'Responsibilities of Charity Trustees', a copy of the LJS Constitution, a list of all committees with details of their chairs and Terms of Reference, the minutes of the two previous Council meetings and of the last Finance, Education and Cemetery committee meetings and a Charity Trustee form stating that they acknowledge and accept their responsibilities as trustees which they must sign and return.

The Charity Trustees listed above together constitute the Council of the LJS. The Council elects from its members a Chairman, a Vice Chair and Honorary Treasurers (the Honorary Officers), to whom Council delegates the day-to-day running of the synagogue subject to their overall supervision and monitoring of the financial position of the organisation.

# THE LIBERAL JEWISH SYNAGOGUE

## TRUSTEES' REPORT (REPORT OF THE COUNCIL) FOR THE YEAR ENDED 31 DECEMBER 2014

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### **Risk Management**

The LJS Risk Register is regularly reviewed and updated by the Finance Committee, Honorary Officers and Chairs of Committees. The Risk Register sets out the major risks to which the Charity is exposed and systems which have been established to mitigate those risks.

Because of the charity's dependence upon member subscriptions as its major source of income, procedures are in place to ensure that these are collected promptly and those members who can afford to make additional donations are encouraged to do so. This subsidises those members who cannot afford to donate the standard amount of subscription.

Internal financial management risks are reduced by the implementation of procedures for authorisation of all transactions. Budgets are set for all major areas of expenditure, which are regularly monitored by the Honorary Officers, and management accounts are prepared on a quarterly basis.

Specific issues, such as security, are dealt with by committees and groups of volunteers. They report regularly to and operate under the supervision of the Council.

### **Connected Charities**

The charity is the flagship synagogue of Liberal Judaism. The charity supports Liberal Judaism (LJ), the umbrella organisation of Liberal synagogues in the UK and parts of Europe; and through the LJ, the Leo Baeck College (LBC), the primary academic and education source for European Progressive Judaism, by whom its Rabbis are trained. LBC, in turn, supports the educational activities of the synagogue.

The United Charities Fund is a separate charity (charity registration number 1023912) whose Trustees are appointed by the LJS Council. It receives donations from members of LJS and makes grants to Jewish charities. In June 2014, the Trustees agreed that the United Charities Fund should be wound up and this is currently in progress.

### **Public Benefit**

The Liberal Jewish Synagogue's Rabbis are at the forefront of inter-community relations and during the year this work continued. Many events were open to members of other faiths as part of inter-faith initiatives. The LJS shares meetings with local churches and mosques. It hosts meetings with Westminster Abbey for the London Society of Jews and Christians.

In addition to its religious and educational aims, the LJS functions as a centre for communal activities to which non-Jews are regularly welcomed. The LJS Out and About Club provides food and entertainment fortnightly for local elderly and disabled people and also organises outings. There is both an LJS monthly luncheon and 'Tea with Video, held at the synagogue for elderly members and guests which are greatly valued. Since 2011, the synagogue has entered into a partnership with the Alzheimer's Society to arrange regular singing sessions ('Singing for the Brain') for people with Alzheimer's and their carers (many of whom are not members of the synagogue) and these sessions have been very popular and valued by the attendees.

In 2014, a monthly Drop In for Asylum families was started by Synagogue volunteers and is open to families who are in process of applying for asylum in the UK. Synagogue members and friends have provided financial support for the Drop In sessions and have also donated food and clothing for the families.

In planning their activities the trustees confirm they have had regard to the Charity Commission's general guidance on public benefit and in particular its supplementary guidance on the advancement of religion for the public benefit.

### **Objectives and Activities**

The main objects of the charity are:

- To advance religion by teaching and practising the beliefs and practices of Liberal Judaism
- To provide religious education for children and adults
- To provide a place for public religious worship and to provide, arrange and conduct religious services
- To provide facilities for the solemnisation of marriages and for burials and cremations

## THE LIBERAL JEWISH SYNAGOGUE

### TRUSTEES' REPORT (REPORT OF THE COUNCIL) FOR THE YEAR ENDED 31 DECEMBER 2014

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The main areas of activity during 2014 continued to be synagogue services, education – both for children and adults – and pastoral care for members. These are a major part of the responsibilities of our two Rabbis.

The LJS continued its work with several local organisations for the benefit of the public in the fields of care for the elderly and homeless. School education programmes were provided by our Head Teacher and Rabbis.

The Nursery School, established in 2004, welcomes Jewish and non-Jewish children.

#### **Grant-making Policy**

The synagogue makes an annual appeal to members at the High Holydays on behalf of three charities, one Anglo-Jewish, one based in Israel and one non-Jewish charity. Charities who apply to benefit from this appeal are asked to send information about their activities and their latest financial statements. The charities to benefit are chosen by a committee. When sending their donation, members are asked to specify how they wish their donation to be split between the three charities. In 2014, a total of £53,855 was raised from this appeal.

#### **Volunteers**

The contribution of volunteers to the life and activities of the synagogue is considerable. Members and Friends volunteer for the synagogue in many ways including: volunteering to assist with security; education; community care; flower arrangement; Shabbat coffees; the LJS library; the LJS archives. In addition, many volunteer to act as Trustees and members of a wide range of committees and working groups, where they can use their specialist knowledge and contribute to the pastoral and social activities of the synagogue. More information about the work of our volunteers is given in The LJS 2014 Annual Review which is available on the LJS website.

#### **Achievements and Performance**

As listed above, all the main objects of the charity were met in 2014.

Services were held, in accordance with the practices of Liberal Judaism, on every Shabbat, festival and commemoration, such as the annual Kristallnacht service. In addition, eighteen Bar/Bat Mitzvahs (including one adult Bat Mitzvah), nine Kabbalat Torah and forty baby blessings were celebrated in 2014. A total of twelve weddings and mixed faith blessings were solemnised at the synagogue and other locations.

Rimon (the Religion School) was well attended and the pupil roll continues to increase. The Adult Education programme was offered to members and non-members on a weekly basis during school terms. Classes in Hebrew and on the basic tenets of Judaism were well attended, as well as classes on specific topics led by Rabbis and members. There were frequent visits by school parties, as part of their Religious Studies curriculum. There were also special groups who were taught about the Holocaust around Holocaust Memorial Day.

The synagogue owns a cemetery in London and twenty burials took place there during 2014. In addition, the LJS Rabbis officiated at sixteen cremations in 2014.

#### **Financial Review**

The financial results for the year are shown on page 10 and the balance sheet as at 31 December 2014 is shown on page 11..

#### **Funds and Expenditure**

The principal sources of funds for the charity are:

- Subscriptions and additional donations donated by members. This is augmented by tax recovered under the Gift Aid scheme
- Burial and interment fees
- Nursery fees
- Legacies

The main areas of expenditure in 2014 were:

- Remuneration of rabbis, educational staff and administrative staff who support the educational, cemetery, lettings and daily financial control activities
- Maintenance of and repairs to the building and associated plant and equipment
- Congregational contribution to Liberal Judaism

## THE LIBERAL JEWISH SYNAGOGUE

### TRUSTEES' REPORT (REPORT OF THE COUNCIL) FOR THE YEAR ENDED 31 DECEMBER 2014

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The Trustees would like to thank the Shoresh Charitable Trust and the Ernest Hecht Charitable Foundation who have supported Synagogue community activities during 2014.

#### **Reserves Policy**

The policy of the trustees is to maintain a level of reserve that will provide a stable base from which to fund the charity's future activity whilst ensuring that excessive funds are not accumulated. At 31 December 2014 the level of free reserves was £14,822 (2013:£1,087) being the unrestricted general funds less fixed assets used for charitable purposes. In addition there are unrestricted designated funds less tangible fixed assets of £2,101,591 (2013:£639,899) that could be drawn upon if required by the Trustees for specific purposes as agreed by the Trustees.

The Unrestricted Designated Funds (see note 14) and their purposes are:

- Olga Field – currently used to further the religious and charitable work of the synagogue in relation to the elderly but is not restricted to this purpose.
- Endowment – to provide for a pension for the Rabbi Emeritus and his wife during their remaining lifetimes and thereafter for the maintenance of the building.
- Rosa Mintz – to support Youth and Education.

*Both the Olga Field and Rosa Mintz funds have no specific expected expenditure periods as the activities, which they support are continually ongoing. Specific expenditure from these funds may be made if appropriate opportunities arise.*

- Dr Max Hulbert - publications and intellectual promotion of Liberal Judaism
- General Legacy – individual legacies in excess of £15,000 are allocated to a designated General Legacy fund used to support the religious and charitable work of the synagogue
- The LJS Centenary Fund - Rabbi John Rayner Memorial Fund – this is an unrestricted Fund established in memory of Rabbi John D Rayner and to mark the Centenary of the LJS. The fund was set up to further secure the future of the LJS by funding improvement and renovation works to the LJS building. The improvements included the creation of a room in memory of Rabbi Rayner and the renovation of the external Sukkah area.

Early in 2014, planning permission was granted for development of the site of Whitby Cottage and the adjoining plot in Robson Avenue. The property and adjoining land were sold in August 2014 and the funds obtained have been designated by Trustees for use for the long term future of the Synagogue.

Trustees agreed that a new unrestricted designated fund be established in 2014 which is called the Robson Avenue Development Fund. This fund is to be used to provide for the long term financial security of the Synagogue and for capital programmes as agreed by Trustees.

Restricted Funds are managed in accordance with the donor's wishes. Other than the building amortisation reserve, which is to ensure that the LJS has a physical location from which it may practice its charitable activities, all other funds are for specific purposes of a continuing nature (see note 13).

#### **Investment Policy**

Investments are monitored by the Council, the Finance Committee and an investment sub-committee. Advice is obtained from Trustees, members with expertise in investments and professional advisers as required.

#### **Future Plans**

The LJS Council has produced a strategy ('Beyond our Centenary') for the synagogue and extensive consultation was undertaken during 2014 with the congregation on the proposed values and focus for further development. Three strategic objectives have been identified:

- 1 To enhance what we provide for members and to increase their involvement with the synagogue
- 2 To improve how we engage with our members and our ways of attracting new members
- 3 To put in place the necessary infrastructure to enable the synagogue to function more successfully

## THE LIBERAL JEWISH SYNAGOGUE

### TRUSTEES' REPORT (REPORT OF THE COUNCIL) FOR THE YEAR ENDED 31 DECEMBER 2014

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In 2015, Trustees are expecting to commit capital expenditure on repairs to the roadway at the LJS Cemetery and to consider plans to redevelop the kitchen and ground floor entrance.

On 7 June 2015, the LJS is to host the Liberal Judaism Day of Celebration.

#### Post Balance Sheet Event

Members of the Charity had agreed a resolution at the 2014 AGM on 19 June 2014 that all assets, liabilities and functions of the Charity would be transferred to the new Charity number 1159292 (The Liberal Jewish Synagogue) with effect from midnight 31 December 2014. This was authorised by the Charity Commission on 1 December 2014 by way of a section 105 Order. Trustees agreed the terms of the Transfer Agreement on 11 December 2014 and two Trustees were authorised, in accordance with section 33 of the Charities Act 2011, to execute the Transfer Agreement and any other deed or instrument which may be necessary to give effect to the Transfer Agreement.

All assets, liabilities and functions of the Charity were transferred at midnight on 31 December 2014.

#### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The accounts were approved by the Council at its meeting on 14 May 2015 and signed on its behalf by:

  
.....  
Michael Hart  
Chairman

## THE LIBERAL JEWISH SYNAGOGUE

### INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE LIBERAL JEWISH SYNAGOGUE

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We have audited the financial statements of The Liberal Jewish Synagogue for the year ended 31 December 2014 on pages 10 to 25. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of trustees and auditors**

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2014, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.



**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit

Nyman Libson Paul,

Chartered Accountants & Statutory Auditors

Regina House, 124 Finchley Road, London,

NW3 5JS

Date:

Nyman Libson Paul is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE LIBERAL JEWISH SYNAGOGUE

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2014 Total £	2013 Total £
<b>Incoming resources</b>						
<b>From generated funds</b>						
Voluntary Income	2	665,990	54,998	84,140	805,128	994,824
Activities for generating funds	3	21,945	-	-	21,945	23,262
Investment income	4	36,013	11,616	176	47,805	47,841
<b>From charitable activities</b>						
Synagogue activities	5	569,613	-	-	569,613	576,448
Other incoming resources	5.1	-	-	67,449	67,449	56,063
<b>Total incoming resources</b>		<b>1,293,561</b>	<b>66,614</b>	<b>151,765</b>	<b>1,511,940</b>	<b>1,698,438</b>
<b>Resources expended</b>						
Costs of generating funds	6.1	36,079	-	-	36,079	36,359
Charitable activities - Synagogue activities	6.2	1,316,202	175,777	125,466	1,617,445	1,503,493
Governance costs	6.3	10,500	-	-	10,500	9,600
Other resources expended	6.4	-	-	67,449	67,449	56,063
<b>Total resources expended</b>		<b>1,362,781</b>	<b>175,777</b>	<b>192,915</b>	<b>1,731,473</b>	<b>1,605,515</b>
<b>Net incoming/(outgoing) resources</b>						
		(69,220)	(109,163)	(41,150)	(219,533)	92,923
Realised gain on investment property	8.2	1,085,944	-	-	1,085,944	-
Realised and unrealised gains on investments	15	-	10,706	-	10,706	37,374
Net movements in funds before transfers		1,016,724	(98,457)	(41,150)	877,117	130,297
Transfers	14 & 15	(1,516,726)	1,516,430	296	-	-
Net movements in funds after transfers		(500,002)	1,417,973	(40,854)	877,117	130,297
Balances brought forward at 1 January 2014		847,942	1,031,188	4,145,121	6,024,251	5,893,954
Balances carried forward at 31 December 2014		347,940	2,449,161	4,104,267	6,901,368	6,024,251

The notes on pages 12 to 25 form part of these financial statements

THE LIBERAL JEWISH SYNAGOGUE

BALANCE SHEET  
FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2014 Total £	2013 Total £
<b>Fixed Assets</b>						
Tangible assets	7	333,116	347,570	3,954,568	4,635,254	4,758,012
Heritage assets	7.1	-	-	54,451	54,451	54,451
Investments	8	2	804,110	1,993	806,105	1,307,524
		<u>333,118</u>	<u>1,151,680</u>	<u>4,011,012</u>	<u>5,495,810</u>	<u>6,119,987</u>
<b>Current Assets</b>						
Stock	9	5,509	-	-	5,509	6,027
Debtors	10	73,724	-	-	73,724	106,951
Cash at bank and in hand		37,707	1,752,481	120,933	1,911,121	275,897
		<u>116,940</u>	<u>1,752,481</u>	<u>120,933</u>	<u>1,990,354</u>	<u>388,875</u>
Creditors, accrued expenses and life subscriptions	11	(102,118)	-	(27,678)	(129,796)	(127,859)
<b>Net current assets</b>		<u>14,822</u>	<u>1,752,481</u>	<u>93,255</u>	<u>1,860,558</u>	<u>261,016</u>
<b>Total assets less current liabilities</b>		<u>347,940</u>	<u>2,904,161</u>	<u>4,104,267</u>	<u>7,356,368</u>	<u>6,381,003</u>
Provision for pension shortfall	12	-	(455,000)	-	(455,000)	(356,752)
<b>Total net assets</b>		<u>347,940</u>	<u>2,449,161</u>	<u>4,104,267</u>	<u>6,901,368</u>	<u>6,024,251</u>
<b>Represented by:</b>						
Funds	14&15	<u>347,940</u>	<u>2,449,161</u>	<u>4,104,267</u>	<u>6,901,368</u>	<u>6,024,251</u>

The notes on pages 11 to 24 form part of these financial statements

Approved by the Council on 2015 and signed on its behalf by:

.....  
Spencer Davis  
Hon Treasurer

*E. Blaire*  
.....  
Eric Blaire  
Hon Treasurer

# THE LIBERAL JEWISH SYNAGOGUE

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

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### 1 Accounting policies

#### 1.1 Basis of accounting

The Synagogue has adopted the following accounting policies which should be read in conjunction with the accounts which have been drawn up in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities, issued in 2005 (SORP 2005) and which have been prepared under the historical cost convention except for investments which are included at market value. Assets other than investments are carried in the balance sheet at or below the costs incurred at their date of acquisition, and without regard to their replacement cost.

#### 1.2 Income and expenditure

Contributions, donations, dividends and interest on government stocks are included in the income for the year of receipt. Subscriptions for life membership are credited to income over 20 years.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. Individual legacies in excess of £15,000 are allocated to Designated Funds by the Honorary Officers.

All other income, including annual subscriptions, is included in the year in which it accrues. Expenditure is accounted for on an accruals basis.

#### 1.3 Tangible fixed assets and depreciation

Fixed assets, other than freehold land (in respect of the building and cemetery), are stated at cost less depreciation. Depreciation is calculated to write off assets over their estimated useful lives at the following annual rates:

Freehold buildings and improvements	1% - 10% of cost
Furniture and fittings and equipment	4 - 20% of cost
Computer equipment	25% of cost
Motor vehicles	25% of cost

Computer software is written off as incurred.

Items are capitalised where their cost exceeds £250.

#### 1.4 Investments

Fixed assets investments are stated at market value.

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value on a first in first out basis.

#### 1.6 Taxation

The Synagogue is registered as a charity and is not liable to United Kingdom income or corporation tax on its charitable work.

#### 1.7 Pensions

The Synagogue contributes to a 'defined contribution' pension scheme for certain employees. Payments are made to an insurance company and the cost of these contributions is charged annually in the statement of financial activities.

The Synagogue has also made provision for expected future Rabbinic pension payments. The provision has been based on the advice of a professional actuary.

## THE LIBERAL JEWISH SYNAGOGUE

### NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2014

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#### **1.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

#### **1.9 Heritage assets**

The charity has adopted FRS 30 which recommends the capitalisation of Heritage Assets within the balance sheet.

Heritage assets are capitalised immediately, on purchase or receipt of donation, and held at cost as depreciation is not considered to be material. The trustees perform an annual impairment review and depreciation is charged only if significant impairment is found to have occurred. The Heritage assets held are more fully described in note 7.1.

#### **2.0 Transfer to Charitable Company**

In June 2014, a resolution was passed at the Annual General Meeting to set up a charitable company limited by guarantee to run the Synagogue. From 1 January 2015, all the assets and liabilities of the unincorporated The Liberal Jewish Synagogue charity number 235668 (the "Old Charity") have been transferred to a new incorporated charity number 1159292 (the "New Charity").

THE LIBERAL JEWISH SYNAGOGUE

NOTES TO THE ACCOUNTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2014

2 Voluntary income

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2014 Total £	2013 Total £
Subscriptions including tax recoverable	573,492	-	-	573,492	528,580
Donations including tax recoverable	66,073	9,998	84,140	160,211	142,876
Legacies	26,425	45,000	-	71,425	323,368
	665,990	54,998	84,140	805,128	994,824

3 Activities for generating funds

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2014 Total £	2013 Total £
Letting fees	21,945	-	-	21,945	23,262

4 Investment Income

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2014 Total £	2013 Total £
Interest and dividends receivable	27,654	11,616	176	39,446	30,333
Blazer Court income	8,359	-	-	8,359	7,801
Whitby Cottage income	-	-	-	-	9,707
	36,013	11,616	176	47,805	47,841

5 Incoming resources from charitable activities – Synagogue activities

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2014 Total £	2013 Total £
Cemetery	207,197	-	-	207,197	158,942
Education	31,580	-	-	31,580	24,338
Nursery School	290,570	-	-	290,570	346,428
Choir	1,089	-	-	1,089	4,147
Marriage income	9,301	-	-	9,301	9,804
High Holyday	15,308	-	-	15,308	18,910
Centenary events income	2,719	-	-	2,719	3,006
Rabbinic and Synagogue miscellaneous	11,849	-	-	11,849	10,873
	569,613	-	-	569,613	576,448

5.1 Other incoming resources

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2014 Total £	2013 Total £
High Holyday Appeal	-	-	53,855	53,855	44,771
Board of Deputies	-	-	13,594	13,594	11,292
	-	-	67,449	67,449	56,063

**THE LIBERAL JEWISH SYNAGOGUE**

**NOTES TO THE ACCOUNTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**6 Resources Expended**

**6.1 Costs of generated funds**

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2014 Total £	2013 Total £
Letting costs	35,082	-	-	35,082	34,900
Other support costs	997	-	-	997	1,459
	36,079	-	-	36,079	36,359

**6.2 Charitable activities – Synagogue activities**

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2014 Total £	2013 Total £
Cemetery	159,521	-	-	159,521	159,390
Education	100,716	-	-	100,716	95,390
Nursery School	208,416	-	-	208,416	222,067
Choir	50,652	-	-	50,652	49,648
Marriage fees	125	-	-	125	859
Other Synagogue activities:					
Rabbinic costs	169,176	-	-	169,176	163,458
Indirect Synagogue costs:					
Building & facilities costs	164,947	-	-	164,947	154,400
Administration costs	337,549	-	60,164	397,713	401,617
Increase in pension provision	-	127,808	-	127,808	-
Liberal Judaism	88,000	-	-	88,000	88,000
Other costs	19,931	-	-	19,931	26,560
Depreciation	13,737	47,969	65,302	127,008	138,957
Centenary expenses	3,432	-	-	3,432	3,146
	1,316,202	175,777	125,466	1,617,445	1,503,493

**6.3 Governance costs**

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2014 Total £	2013 Total £
Audit	10,500	-	-	10,500	9,600

**6.4 Other resources expended**

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2014 Total £	2013 Total £
High Holyday Appeal	-	-	53,855	53,855	44,771
Board of Deputies	-	-	13,594	13,594	11,292
	-	-	67,449	67,449	56,063

## THE LIBERAL JEWISH SYNAGOGUE

### NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2014

#### Wages and salaries; all included in item 6.2 on previous page

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Wages & salaries costs	772,299	781,417
Employer social security contributions	65,496	62,995
Pension contributions	19,892	18,902
	<u>857,688</u>	<u>863,314</u>

	<b>2014</b>	<b>2013</b>
The average number of employees in all categories (full time equivalents)	<u>25</u>	<u>26</u>

The number of employees whose emoluments exceeded  
£60,000 in the period:

	<b>2014</b>	<b>2013</b>
£60,001-£70,000	-	1
£70,001 - £80,000	<u>1</u>	<u>1</u>

The pension contributions to a defined contribution scheme in respect to the one employee whose emoluments exceeded £60,000 amounted to £7,220 (2013: £12,000-two employees).

The Holding Trustees and the Trustees did not receive any remuneration and were not reimbursed for any of their expenses in the year.



**THE LIBERAL JEWISH SYNAGOGUE**

**NOTES TO THE ACCOUNTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**7 Tangible fixed assets**

	Freehold land, buildings & improvements £	Fixtures, fittings & equipment £	Computer equipment £	Motor vehicles £	Total £
<b>Cost</b>					
1 January 2014	5,943,099	1,029,413	83,430	13,036	7,068,978
Additions	-	4,250	-	-	4,250
Disposals	-	-	-	-	-
31 December 2014	5,943,099	1,033,663	83,430	13,036	7,073,228
<b>Depreciation</b>					
1 January 2014	1,402,088	817,236	78,606	13,036	2,310,966
On restricted assets	54,368	10,934	-	-	65,302
On designated assets	37,233	9,536	1,200	-	47,969
On other assets	-	12,515	1,222	-	13,737
Disposals	-	-	-	-	-
31 December 2014	1,493,689	850,221	81,028	13,036	2,437,974
<b>Net book value</b>					
31 December 2014	4,449,410	183,442	2,402	-	4,635,254
31 December 2013	4,541,011	212,177	4,824	-	4,758,012

All fixed assets are used for charitable purposes.

**7.1 Heritage assets**

	2014 £	2013 £
<b>Cost</b>		
1 January 2014 and at 31 December 2014	54,451	54,451

The above figure represents the cost of the Shoah Memorial which was designed by Anish Kapoor and dedicated on 10 November 1996. The Memorial is very important to the Synagogue and its members given the significance of the Holocaust to the Jewish experience of the 20<sup>th</sup> Century.

In addition, the Synagogue holds a collection of paintings. These are not included in the balance sheet as the historic cost information is not available and they are not considered to be of significant value to the open market, being of particular relevance to the Liberal Jewish Synagogue.

**Acquisition, preservation, management and disposal of heritage assets**

The Trustees do not intend to dispose of any of the heritage assets held.

THE LIBERAL JEWISH SYNAGOGUE

NOTES TO THE ACCOUNTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2014

8 Fixed asset investments

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2014 Total £	2013 Total £
<b>8.1 UK investment property</b>					
Cost or value at 1 January 2014	500,000	-	-	500,000	455,000
Disposals	(500,000)	-	-	(500,000)	-
Unrealised gain on revaluation	-	-	-	-	45,000
Cost or value at 31 December 2014	-	-	-	-	500,000

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2014 Total £	2013 Total £
<b>8.2 Realised gain on investment property</b>					
Sale Proceeds	1,650,000	-	-	1,650,000	-
Cost or value at 1 January 2014	(500,000)	-	-	(500,000)	-
Selling and Other Costs in 2014	(64,056)	-	-	(64,056)	-
Realised Gain	1,085,944	-	-	1,085,944	-

This relates to the sale of property held for investment purposes together with the adjacent land with development planning permission.

8.3 Quoted investments and managed funds

	2014 Total £	2013 Total £
<b>Investments</b>		
Market value at 1 January	807,524	634,423
Additions	-	180,727
Disposals	(12,505)	-
Unrealised gain/(loss) on revaluation	11,086	(7,626)
Market value at 31 December	806,105	807,524
Total historic cost of all investments at 31 December	739,913	752,418

Within quoted investments and managed funds, the following are deemed to be material in the context of the market value of the portfolio

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2014 Total £	2013 Total £
4.75% Treasury Stock 2020	-	124,258	-	124,258	120,568
4.375% European Investment Bank 2015	-	114,526	-	114,526	118,244
5.375% European Investment Bank 2021	-	257,114	-	257,114	250,185
M&G Investments (Fund for Charities)	-	134,324	-	134,324	134,416
Other investments	2	173,888	1,993	175,883	184,111
Market value at 31 December	-	804,110	1,993	806,105	807,524

8.4 Total market value of all investments at 31 December (Notes 8.1 to 8.3)

	2	804,110	1,993	806,105	1,307,524
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Other investments are quoted UK investments except for an unquoted investment of £2 in Eljayess Enterprises Limited, a wholly owned subsidiary of the Synagogue, which did not trade during the year.

**THE LIBERAL JEWISH SYNAGOGUE**

**NOTES TO THE ACCOUNTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2014**

<b>9</b>	<b>Stock</b>		
		<b>2014</b>	<b>2013</b>
		<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>£</b>
	Books	5,509	6,027

<b>10</b>	<b>Debtors</b>		
		<b>2014</b>	<b>2013</b>
		<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>£</b>
	Subscriptions receivable	2,284	5,523
	Income tax recoverable	3,563	19,578
	Funeral accounts	6,979	12,851
	Prepayments	6,715	34,067
	Other debtors	54,183	34,932
		<u>73,724</u>	<u>106,951</u>

<b>11</b>	<b>Creditors: Amounts falling due within one year</b>		
		<b>2014</b>	<b>2013</b>
		<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>£</b>
	Subscriptions in advance	13,519	10,753
	Deferred Income	3,675	6,815
	Other creditors	98,333	91,689
	Accruals	14,269	18,602
		<u>129,796</u>	<u>127,859</u>

<b>12</b>	<b>Provision for future pension costs</b>		
		<b>2014</b>	<b>2013</b>
		<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>£</b>
	Opening pension provision	356,752	385,577
	Pension paid	(29,560)	(28,825)
	Additional pension provision	127,808	-
	Closing pension provision	<u>455,000</u>	<u>356,752</u>

This provision increased in 2014 following an actuarial revaluation.

**13 Commitments under operating leases**

At 31 December 2014 the company had annual commitments under non-cancellable operating leases as follows:

Expiry date:		<b>2014</b>	<b>2013</b>
		<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>£</b>
	Within one year	23,503	15,172
	Between two and five years	19,060	8,887
	In over five years	14,616	-

THE LIBERAL JEWISH SYNAGOGUE

NOTES TO THE ACCOUNTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2014

14 Restricted Funds

	Balance at 1 Jan 2014	Income	Expenditure	Transfers from/(to) other funds	Unrealised gains/(loss) on investments	Balance at 31 Dec 2014
	£	£	£	£	£	£
Building Amortisation Reserve-restated	4,074,321	-	(65,302)	-	-	4,009,019
Endowment fund	91,796	-	(29,560)	-	-	62,236
Pension shortfall provision	(90,343)	-	29,560	-	-	(60,783)
Peggy Lang Publications Fund	6,886	17	-	-	-	6,903
Care for the Community Fund	20,927	50	-	-	-	20,977
Education Fund	18,253	33	(4,486)	(4,330)	-	9,470
David Goldstein Library Fund	4,282	160	(210)	-	-	4,232
Presidents Cup Fund	4,182	10	(98)	-	-	4,094
Flower and Garden Fund	294	365	(955)	296	-	-
Taxi Fund	47	1,825	(348)	-	-	1,524
Community Care Co-ordinator Fund	8,345	36,256	(30,978)	-	-	13,623
Singing for the Brain	6,131	3,530	(6,788)	-	-	2,873
LJS Drop-in for Asylum Families	-	24,313	(8,327)	-	-	15,986
Kitchen Project	-	-	(3,609)	4,330	-	721
Ministers Discretionary Fund	-	8,627	(2,995)	-	-	5,632
Restaurant Tuesday	-	9,130	(1,370)	-	-	7,760
	4,145,121	84,316	(125,466)	296	-	4,104,267
High HolyDay Appeal Board of Deputies	-	53,855	(53,855)	-	-	-
	-	13,594	(13,594)	-	-	-
Total Restricted Funds	4,145,121	151,765	(192,915)	296	-	4,104,267
Total Income and Expenditure		151,765	(192,915)		-	
Disclosed in Accounts as:						
Voluntary Income – Donations		84,140				
Investment Income – Interest		176				
Charitable Activities-Synagogue Activities		-	(125,466)			
Others		67,449	(67,449)			
		151,765	(192,915)			

## THE LIBERAL JEWISH SYNAGOGUE

### NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2014

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#### 14 Restricted Funds (continued)

##### **Building Amortisation Reserve**

The cost of building the Synagogue and initial fitting out were funded by sums receivable from creation of a lease of Blazer Court and fund-raising. The expenditure has been capitalised and the funds received credited to the Building Amortisation Reserve Account which is being released over the term of the useful lives of assets capitalised.

##### **Endowment Fund**

The purpose of this Fund set up in 2003 is to help fund a shortfall in assets available to pay future Rabbinic pension costs. Following the actuarial revaluation in 2014, a total specific provision of £455,000 (2013: £356,752) has been made to cover the expected future payments of Rabbinic pension costs, of which £60,783 (2013:£90,343) has been allocated against this fund and £394,217 (2013: £266,409) has been allocated against the unrestricted designated endowment fund set out in note 14. Pension payments of £29,560 (2012: £28,825) were paid in the year to 31 December 2014.

##### **Peggy Lang Publications Fund**

The fund was created to support publications in furtherance of Liberal Judaism.

##### **Care for the Community Fund**

The fund is to be used for members in need.

##### **Education Fund**

This was formed by the amalgamation of the Celia Rapp Fund, Theodore Goodman Fund, John Haggard Memorial Fund, Louis P Jacobs Prize Fund and Marsden Family Fund. The fund is to support youth and educational activities.

##### **David Goldstein Library Fund**

For Library expenses.

##### **Presidents Cup Fund**

For an annual prize to the young person showing the greatest commitment to the community.

##### **Flower and Garden Fund**

Enables the provision of floral arrangements for the Sanctuary and care of the garden. The bulk of its income is derived from donations by members to mark significant dates or occasions.

##### **Taxi Fund**

Finances the cost of taxis to and from the Synagogue for the purpose of attending religious services for elderly or infirm members unable normally to afford private transport but having to depend on it to get to the Synagogue. It is financed in the same way as the Flower and Garden Fund.

## THE LIBERAL JEWISH SYNAGOGUE

### NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2014

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#### 14 Restricted Funds (continued)

##### **Community Care Coordinator Fund**

Contributes to the salary of a Community Care Coordinator and administration support for the post on behalf of the Liberal Jewish Synagogue.

##### **Singing for the Brain**

This fund is for use for Singing for the Brain St John's Wood, which is a joint initiative undertaken by the synagogue with the Alzheimer's Society.

##### **LJS Drop-in for Asylum Families**

This fund was created for donations received to support the LJS Drop-in for Asylum Families.

##### **Kitchen Project**

This fund is for donations and income received for the renovation of the LJS kitchen.

##### **Ministers Discretionary Fund**

This fund is for donations given for our Rabbis to use at their discretion to support the charitable objects of the synagogue.

##### **Restaurant Tuesday**

This fund to be used for a monthly meal provided for elderly members and visitors by synagogue volunteers.

THE LIBERAL JEWISH SYNAGOGUE

NOTES TO THE ACCOUNTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2014

15 Unrestricted Designated Funds

	Balance at 1 Jan 2014	Income	Expenditure	Transfers from/(to) other funds	Unrealised (losses) on investments	Balance at 31 Dec 2014
	£	£	£	£	£	£
Cemetery Fund	-	3,263	-	-	-	3,263
Robson Avenue Development	-	-	-	1,550,458	-	1,550,458
Olga Field Fund	161,735	388	-	-	-	162,123
Endowment Fund	285,821	298	-	101,289	6,809	394,217
Pension Shortfall provision	(266,409)	-	(127,808)	-	-	(394,217)
Rosa Mintz Legacy Fund	42,734	394	-	(10,000)	-	33,128
Dr Max Hulbert Legacy Fund	150,360	360	-	(19,683)	-	131,037
General Legacy Fund	265,289	54,211	-	(104,303)	4,274	219,471
The LJS Centenary Fund - Rabbi John Rayner Appeal	369	7,700	-	(5,581)	(377)	2,111
The LJS Centenary Fund – Building Amortisation Reserve	391,289	-	(47,969)	4,250	-	347,570
<b>Total Designated Funds</b>	<b>1,031,188</b>	<b>66,614</b>	<b>(175,777)</b>	<b>1,516,430</b>	<b>10,706</b>	<b>2,449,161</b>
Total Income and Expenditure		66,614	(175,777)		(10,706)	
Disclosed in Accounts as:						
Voluntary Income – Donations		9,998				
Voluntary income– Legacies		45,000				
Investment Income – Interest		11,616				
		<u>66,614</u>				
Depreciation on Funded Assets			(47,969)			
Increase in Pension Provision			(127,808)			
			<u>(175,777)</u>			
Realised Loss					(380)	
Unrealised Gain					11,086	
					<u>10,706</u>	

## THE LIBERAL JEWISH SYNAGOGUE

### NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2014

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#### 15 Unrestricted Designated Funds (continued)

##### **Cemetery Fund**

The purpose of the reserve, established in 1998, is to fund the possible acquisition of a new cemetery site or, if this purpose is too remote, then to fund the amortisation of the major capital works of improving the existing cemetery at Pound Lane, Willesden.

##### **Robson Avenue Development**

This fund is to be used to provide for the long term financial security of the Synagogue and for capital programmes as agreed by Trustees.

##### **Olga Field Fund**

The Fund is currently used to further the religious and charitable work of the Synagogue in relation to the elderly members of the community but is not restricted to this purpose.

##### **Endowment fund**

The purpose of this Fund set up in 2003 is to help fund a shortfall in assets available to pay future Rabbinic pension costs and to finance the ongoing repairs and maintenance of the Synagogue. Following the actuarial revaluation in 2014, a provision of £455,000 (2013: £356,752) has been made to cover the shortfall in Rabbinic pension costs including £60,783 (2013: £90,343) charged to restricted funds.

##### **Rosa Mintz Legacy Fund**

This fund is classified as an Unrestricted Designated fund and the current policy is to utilise the income arising to support Nursery, Youth and Education activities.

##### **Dr Max Hulbert Legacy Fund**

This fund is classified as an Unrestricted Designated fund and the current policy is to utilise the income arising for publications and the intellectual promotion of Liberal Judaism.

##### **General Legacy Fund**

Individual legacies in excess of £15,000 are allocated to a designated General Legacy fund used to support the religious and charitable work of the synagogue.

##### **The LJS Centenary Fund - Rabbi John Rayner Memorial Fund and Tangible Fixed Assets**

This is an unrestricted Fund established in memory of Rabbi John Rayner and to mark the Centenary of the LJS. The fund has been set up to further secure the future of the LJS by increasing its reserves, and to carry out improvement and renovation works to the LJS building. The improvement project includes the creation of a small sanctuary named in memory of Rabbi Rayner.



**THE LIBERAL JEWISH SYNAGOGUE**

**NOTES TO THE ACCOUNTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**16 Building Amortisation Reserve**

	£	£
Capitalised expenditure		6,036,751
Transfer from designated funds – Cemetery amortisation		-
Amount released		
Previous years	1,962,430	
This year	<u>65,302</u>	2,027,732
At 31 December 2014		<u><u>4,009,019</u></u>

# THE LIBERAL JEWISH SYNAGOGUE

## MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2014

This page does not form part of the statutory financial statements

### Detailed income analysis

#### 1. Voluntary Income

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2014 Total £	2013 Total £
Subscriptions and tax recoverable	573,492	-	-	573,492	528,580
Donations: Additional payments and tax	35,774	-	-	35,774	36,938
Donations and tax recoverable	30,299	9,998	84,140	124,437	105,938
Legacies	26,425	45,000	-	71,425	323,368
	667,990	54,998	84,140	805,128	994,824

#### 2. Activities for generating funds

	£	£	£	£	£
Letting fees	21,945	-	-	21,945	23,262

#### 3. Investment Income

	£	£	£	£	£
Interest receivable	27,654	11,616	176	39,446	30,333
Blazer court income	8,359	-	-	8,359	7,801
Whitby Cottage income	-	-	-	-	9,707
	36,013	11,616	176	47,805	47,841

#### 4. Incoming resources from charitable activities-Synagogue Activities

	£	£	£	£	£
<b>Income from cemetery account:</b>					
Burial and cremation charges	181,540	-	-	181,540	129,301
Memorial fees	9,831	-	-	9,831	17,686
Grave upkeep	9,456	-	-	9,456	6,027
Reserved grave spaces	4,200	-	-	4,200	5,700
Cemetery donations and Miscellaneous	2,170	-	-	2,170	228
	207,197	-	-	207,197	158,942
<b>Income from education account:</b>					
Religion School	24,471	-	-	24,471	18,020
Breakfast fund	1,290	-	-	1,290	800
Kabbalat Torah	2,084	-	-	2,084	3,720
Religion School donations	1,802	-	-	1,802	326
Correspondence and other courses	1,933	-	-	1,933	1,472
	31,580	-	-	31,580	24,338
<b>Income from Nursery School</b>					
Nursery School fees	290,570	-	-	290,570	346,428
<b>Income from choir account:</b>					
Choir	1,089	-	-	1,089	4,147
<b>Other Synagogue income</b>					
Marriage fees	9,301	-	-	9,301	9,804
High Holyday	15,308	-	-	15,308	18,910
Centenary Events Income	2,719	-	-	2,719	3,006
Rabbinic and Synagogue Miscellaneous Income	11,849	-	-	11,849	10,873
	39,177	-	-	39,177	42,593
<b>Total Synagogue Charitable Activities Income</b>	<b>569,613</b>	<b>-</b>	<b>-</b>	<b>569,613</b>	<b>576,448</b>

## THE LIBERAL JEWISH SYNAGOGUE

### MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2014

This page does not form part of the statutory financial statements

#### 5. Cost of Generating Funds

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2014 Total £	2013 Total £
Lettings costs	20,313	-	-	20,313	21,486
Caretaking & admin (25% of caretaking and direct staff costs)					
Building & Facilities costs (10% of total)	11,315	-	-	11,315	10,485
Insurance (10% of total)	3,454	-	-	3,454	2,929
	35,082	-	-	35,082	34,900
Rental expenses for Whitby Cottage	997	-	-	997	1,459
	36,079	-	-	36,079	36,359

#### 6. Charitable Expenditure – Synagogue Activities

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2014 Total £	2013 Total £
<b>6.1. Cemetery</b>					
Cemetery remuneration	98,163	-	-	98,163	102,780
Cemetery expenses	61,358	-	-	61,358	56,610
	159,521	-	-	159,521	159,390
<b>6.2. Education</b>					
Religion School remuneration	90,358	-	-	90,358	86,940
Religion School expenses	5,937	-	-	5,937	2,710
Adult Education expenses	2,976	-	-	2,976	2,291
Kabbalat Torah	1,444	-	-	1,444	3,448
	100,715	-	-	100,716	95,390
<b>6.3. Nursery School</b>					
Nursery School remuneration	180,473	-	-	180,473	195,022
Nursery School expenditure	27,943	-	-	27,943	27,045
	208,416	-	-	208,416	222,067
<b>6.4. Choir</b>					
Choir remuneration (including Organist)	50,057	-	-	50,057	49,571
Choir expenses	595	-	-	595	77
	50,652	-	-	50,652	49,648
<b>6.5. Marriage Expenses</b>					
Marriage expenses	125	-	-	125	859
<b>6.6. Rabbinic Costs</b>					
Salaries and Pension	152,421	-	-	152,421	148,759
Pension to retired staff	11,500	-	-	11,500	11,000
Rabbinic travel and other expenses	5,255	-	-	5,255	3,699
	169,176	-	-	169,176	163,458

## THE LIBERAL JEWISH SYNAGOGUE

### MANAGEMENT INFORMATION

#### FOR THE YEAR ENDED 31 DECEMBER 2014

This page does not form part of the statutory financial statements

#### Detailed expenditure analysis

#### 6 Charitable Expenditure – Synagogue Activities (continued)

##### 6.7. Synagogue Building and Facilities Costs

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2014 Total £	2013 Total £
Building, machinery repairs and maintenance	43,242	-	-	43,242	23,677
Security equipment, maintenance and personnel	4,477	-	-	4,477	11,129
Cleaning	17,414	-	-	17,414	23,117
Domestic and kitchen supplies	5,003	-	-	5,003	4,386
Gas	14,954	-	-	14,954	17,769
Electricity	22,823	-	-	22,823	22,536
Water rates	3,393	-	-	3,393	1,614
Recycling and waste disposal	1,847	-	-	1,847	625
	113,153	-	-	113,153	104,853
Less 10% establishment costs allocated to letting costs	(11,315)	-	-	(11,315)	(10,485)
Salaries and Pension (70% caretaking & direct staff costs)	63,109	-	-	63,109	60,033
	164,947	-	-	164,947	154,401

##### 6.8. Synagogue administration costs - Unrestricted General Fund

Salaries and Pension	177,195	-	-	177,195	172,506
Postage	7,463	-	-	7,463	6,089
Insurance (90%)	32,703	-	-	32,703	27,654
Telephone	5,922	-	-	5,922	3,837
Newsletter	19,683	-	-	19,683	19,905
Stationery	5,475	-	-	5,475	6,187
Photocopier expenses	19,325	-	-	19,325	14,449
Computer maintenance and supplies	14,625	-	-	14,625	30,188
Legal and professional	44,137	-	-	44,137	21,585
Staff training, recruitment and related costs	7,661	-	-	7,661	1,673
Bank charges	3,360	-	-	3,360	3,060
	337,549	-	-	337,549	307,134

##### 6.8 Synagogue administration costs -Unrestricted Designated Fund

LJS Centenary Fund – Rabbi John Rayner					
Appeal – Total Spent	-	4,250	-	4,250	221,888
Less: Capitalised	-	(4,250)	-	(4,250)	(208,936)
	-	-	-	-	12,952
Robson Avenue Development	-	-	-	-	30,626
Increase in pension provision	-	127,808	-	127,808	-
	-	127,808	-	127,808	43,578

## THE LIBERAL JEWISH SYNAGOGUE

### MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2014

This page does not form part of the statutory financial statements

#### 6.8 Synagogue administration costs-Restricted Fund (continued)

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2014 Total £	2013 Total £
Education Fund	-	-	4,486	4,486	10,406
David Goldstein Library Fund	-	-	210	210	-
Presidents Cup Fund	-	-	98	98	-
Flower and Garden Fund	-	-	955	955	907
Taxi Fund	-	-	348	348	364
Community Care Co-ordinator Fund	-	-	30,978	30,978	28,824
Singing For Brain	-	-	6,788	6,788	10,404
LJS Drop- in for Asylum Families	-	-	8,327	8,327	-
Kitchen Project	-	-	3,609	3,609	-
Ministers Discretionary Fund	-	-	2,995	2,995	-
Restaurant Tuesday	-	-	1,370	1,370	-
	-	-	60,164	60,164	50,905
	£	£	£	£	£
<b>6.9. Liberal Judaism</b>					
Liberal Judaism	88,000	-	-	88,000	88,000
<b>6.10. Other Costs</b>					
Prayer and Other Books	731	-	-	731	1,181
Board of Deputies	1,980	-	-	1,980	1,980
High Holyday expenses	1,953	-	-	1,953	1,898
Kiddush	6,486	-	-	6,486	6,260
Passover Seder expenses	3,895	-	-	3,895	3,341
Library and archives	2,442	-	-	2,442	1,595
Other and Festival expenses	2,444	-	-	2,444	10,305
	19,931	-	-	19,931	26,560
<b>6.11. Depreciation</b>					
Depreciation	13,737	47,969	65,302	127,008	138,957
<b>6.12. Centenary Expenses</b>					
Centenary Expenses	3,432	-	-	3,432	3,146
<b>7. Governance Costs</b>					
Audit	10,500	-	-	10,500	9,600

