

Charity Registration No. 1135296

Company Registration No. 07115198 (England and Wales)

**HENDON REFORM SYNAGOGUE**  
**COUNCIL MEMBERS' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2015**

# HENDON REFORM SYNAGOGUE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Honorary officers</b>	Mr D R Marks (President) Mr S Abbey (Vice president) Mr S L Isaacs (Vice president)
<b>Council</b>	Mrs F Aitman Mr P Bright (Chairman) Mrs B Edelman Mr P S V Joseph Mr J Kettle (Hon Secretary) Mr K R J Maddison Mr M J Ozin Mr K E Sander Mrs J Tucker (Vice Chairman) Mr R Weisfeld Mrs A Zarach
<b>Senior minister Minister</b>	Rabbi S Katz BA Hons Rabbi L Barrett MA Hons
<b>Synagogue manager</b>	Mrs R Bloom
<b>Charity number</b>	1135296
<b>Company number</b>	07115198
<b>Principal address and registered office</b>	Danescroft Avenue Hendon London NW4 2NA
<b>Auditors</b>	Gerald Edelman 73 Cornhill London EC3V 3QQ
<b>Bankers</b>	Barclays Bank plc 126 Station Road Edgware HA8 7RY
<b>Solicitors</b>	Howard Kennedy 19 Cavendish Square London W1A 2AW
<b>Investment advisers</b>	The Roberts Partnership 80 Mosley Street Manchester ME2 3FX

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# HENDON REFORM SYNAGOGUE

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# HENDON REFORM SYNAGOGUE

## COUNCIL MEMBERS' REPORT (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2015

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The Council present their report and accounts for the year ended 28 February 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts, the special provisions relating to small companies within part 15 of the Companies Act 2006 the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and comply with the governing document,

#### **Structure, governance and management**

The Synagogue is a company limited by guarantee. It is governed by its memorandum and articles of association together with rules and bye laws made for the proper conduct and management of the Synagogue.

The Council, who are also the directors for the purpose of company law, and who served during the year were:

Mrs F Aitman	(Appointed 6 July 2014)
Mr P Bright (Chairman)	
Mrs B Edelman	
Mr P S V Joseph	
Mr J Kettle (Hon Secretary)	
Mr J Litenstone	(Resigned 3 November 2014)
Mr K R J Maddison	
Mr M Marlowe	(Resigned 5 March 2014)
Miss K Michael	(Resigned 6 July 2014)
Mr A H Owen	(Resigned 31 January 2015)
Mr M J Ozin	
Mr K E Sander	
Mrs J Tucker (Vice Chairman)	
Mr R Weisfeld	(Appointed 6 July 2014)
Mrs A Zarach	(Appointed 6 July 2014)

Members of the Synagogue over 21 years of age may stand for election to the Council. Council members are generally appointed at the Annual General Meeting.

None of the Council has any beneficial interest in the company. All of the Council are members of the company and guarantee to contribute £1 in the event of a winding up.

The induction process of newly appointed Council members comprises an initial meeting with Council members followed by short meetings with key members of staff. They are provided with a welcome pack which includes the memorandum and articles of association and bye laws of the Synagogue, the last three years accounts which currently include accounts of the predecessor organisation and the Charity Commission's guidance "The Essential Trustee".

Council members are covered by indemnity insurance. The annual premium is £495

The Synagogue is run by a Council of up to twenty members who are elected at the Annual General Meeting. In addition, the Council can co-opt up to three additional members. The Council generally makes decisions based on the recommendations of appropriate sub committees.

Day to day running of the Synagogue is overseen by the Synagogue manager.

Hendon Reform Synagogue is a constituent member of the Movement for Reform Judaism ("MRJ"). The MRJ supports individuals, rabbis and synagogues in communities across the UK to meet their spiritual, social and educational needs.

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# HENDON REFORM SYNAGOGUE

## COUNCIL MEMBERS' REPORT (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2015

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Each year the Council assesses the major risks to which the Synagogue is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

There are significant external risks to funding and the members have been advised of a number of alternatives being considered by Council to safeguard the future of the Synagogue.

Internal control risks are minimised by procedures for the authorisation of transactions.

Investment risk is managed by the appointment of external investment advisors who make recommendations to an Investment Committee.

Appropriate DBS checks are made on all those who work with children or other vulnerable groups.

#### **Objectives and activities**

The Synagogue is a congregation following the Jewish religion with the aims of providing and maintaining a place for the purpose of public worship and advancing religious, educational and charitable activities. The restricted funds comprise donations received for specific use within the Synagogue together with funds held for particular charities and charitable activities. The policies adopted in furtherance of these objects are to conduct a range of religious services and ceremonies, provide a Jewish education both to children and adults, provide nursery school facilities, organise a range of social, educational and cultural events and provide support within the community. There has been no change in these during the year.

The Charities Act 2011 requires all charities to meet the legal requirement that its aims are for the public benefit. The Charity Commission in its Charities and Public Benefit guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: firstly, there must be an identifiable benefit or benefits and secondly, that the benefit must be to the public or a section of the public. The Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the Synagogue should undertake and consider that they have complied with Section 17 of the Charities Act 2011 and the guidance in respect of public benefit.

The Synagogue conducts religious services on Friday evenings, Saturday mornings, Jewish festivals and High Holydays. Some services are conducted jointly with other synagogues. Access to our services is free and is open to members and visitors alike. During the High Holydays access is open to all and non-members are welcome to purchase a ticket. We provide free High Holyday tickets for young adults under 30. During the year we carried out a number of successful youth and children services where participants of all ages took an active role in prayer and readings.

Members of the community were supported by the Rabbis in times of bereavement and by the voluntary Caring Committee which reaches out to members during illness or personal difficulties. This group is made up of dedicated volunteers within our own community.

The Synagogue has a religion school for children from Reception age up to year 12. The religion school meets on Sunday mornings and is currently supported by Laura Rolfe the head of Education and Laurence Stein, the head of educational events and services alongside Deborah Bright, the school administrator. Our GCSE class, led by Rabbi Steven Katz, meets on Sunday mornings catering for children post bar/batmitzvah (year 8). The Bar/Bat Mitzvah class is held each Saturday prior to the start of the morning service. In addition to formal classes we have appointed a youth worker to engage with children of all ages by arranging social activities, outings and parties.

Our nursery school continues to build in popularity and numbers with an ever increasing waiting list due to the high level of praise obtained by Ofsted inspections and parents alike. The dedicated staff follow the "early years" curriculum and Jewish programmes to provide the very best educational and social foundations for children up to pre reception age.

# HENDON REFORM SYNAGOGUE

## COUNCIL MEMBERS' REPORT (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2015

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Adult Education is one of our major offerings to community members and visitors alike. Torah Breakfasts are held at least once a month before the Saturday morning service. We have an adult education programme on Sunday mornings, which includes the provision of Hebrew classes (beginners and intermediate) and a series of lectures on religious, cultural, political and social affairs. Access to all our classes is free to members and visitors.

The Council would like to thank the many volunteers who throughout the year have freely given their time to assist the Synagogue.

#### **Report from Rabbi Steven Katz BA (Hons)**

American Academic Ron Wolfson lists a number of relevant questions Jews need to ask about their synagogue including:

Does my synagogue

- Change my life?
- Strengthen my family?
- Give me a community of friends?
- Teach me how to use study to enhance my life?
- Connect me to both a sacred and civic Jewish community in a significant way?
- Give me a sense of belonging to the Jewish community?
- Deepen my relationship with the State of Israel?

Of course for the synagogue to tick these boxes two requirements are necessary – the synagogue needs to offer opportunities for Jews to meet each other, pray and study together and together work on making ourselves better Jews, our Jewish community more caring and connected and the world a better place. But equally important as Jews, we, need to take these opportunities; to become part of our Shabbat minyan, to attend courses and lessons to join the other congregants working for the benefit of fellow Jews and those beyond our community.

Mitzvah Day, in November, joining our team in winter caring for the homeless in our shul on a weekly basis, becoming part of our Caring Group responding to the needs of our vulnerable congregants will ensure that we will have a significantly positive impact on the lives of others. Attending Torah breakfasts, learning to read Hebrew will connect us to four thousand years of Jewish history, culture and moral guidance. Attending Yom HaShoah, Yom HaAtzmaut activities, meeting Shoah survivors and Israelis in and through our shul will emphasise the need for a strong, moral Israel. Monday/Tuesday Keep Fit Group, Tuesday Bridge, Thursday JACS, in addition to Quiz evenings, regular youth activities all offer opportunities to make friends. Let us as a synagogue offer more opportunities and may all our congregants embrace these opportunities for the benefit of those inside and outside our shul.

#### **Report of Rabbi Lisa Barrett MA (Hons):**

It's hard to believe that I have been at HRS for well over a year, and that this will be my second AGM in the community!

The past 12 months have been very rewarding. I feel that I have learned how to strike the right balance between pushing for change in the areas where change is desired, whilst coming to appreciate those areas where Hendon has its own time-honoured ways of doing things. Some of the areas where I have focused my energies this year include:

Prayer and Services

- Sharing Friday night and Shabbat morning service leading with Rabbi Katz.
- Introducing monthly Neshamah meditation services. This has attracted a keen HRS following whilst also attracting guests from outside, raising our profile in other communities.
- Leading High Holy Day services during Rabbi Katz's absence due to illness.

Increasing Family Engagement through collaboration with HRS Staff members: Music Director Joseph Finlay, Youth Service co-ordinator Laurence Stein and Community Development Manager Adam Stone

- Introducing a Family Simchat Torah service with music and dancing on Erev Simchat Torah.
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# HENDON REFORM SYNAGOGUE

## COUNCIL MEMBERS' REPORT (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2015

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- Introducing a Family Purim service with a participatory, family friendly Megillah reading, food and activities.
- Supporting Youth Services and getting Bnei Mitzvah and post-Bnei Mitzvah students involved in the Torah service – reading from the Torah and acting out Sedra Scenes playlets on the Torah portion.

#### Education

- Developing the Bnei Mitzvah Programme

Last November I introduced a new 13 Mitzvot curriculum to the Bnei Mitzvah programme, adding a Jewish Studies, Social Action and Jewish Ethics dimension to the previous Hebrew-only framework, and doubling the time of study on a Shabbat morning. Students from Keshet going in to Year 7 now attend the programme as a group, rather than moving over in dribs and drabs through the year, building greater cohesion and a more dynamic learning environment. Students continue to study with Rabbi Katz in the lead-up to their Bnei Mitzvah. We will continue to adapt the current format in the next academic year, learning from this year's experience and tailoring the programme to the needs of our HRS families. A major challenge continues to be poor attendance by some students.

- Supporting Keshet

On most Sunday mornings I have led assemblies, supported individual students, and participated in special events, such as leading Israeli dancing on Yom Ha'atzmaut. Being around on Sunday mornings also provides a valuable opportunity for meeting and talking with Keshet parents. I attend planning meetings with the Head of Keshet, Laura Rolfe, offering my support whenever needed

- Adult Education

The on-going Beginners Hebrew group has proved very successful, both in improving Hebrew skills and in bringing together long-time members of HRS with individuals embarked on the journey of conversion. The mini-series 'Hatch, Match and Dispatch' and 'Key Prayers in the Siddur' were very much appreciated by participants, though attendance was disappointing. I have led Torah breakfasts. Adult Education is in general poorly attended, and I am continuing to reflect with Rabbi Katz on why this is, and what we can do to engage more adults in learning.

#### Pastoral

- Supporting the Caring Committee

Attending Caring Committee meetings has afforded me a valuable insight into the tremendous work that Elaine Lester and her team undertake at HRS. The Team has welcomed suggestions I have made, such as holding a Dementia Awareness evening. We will shortly be launching a new Phone Circle as a means of keeping in touch with more of our elderly and vulnerable members.

- Supporting Rabbi Katz in visiting the sick

#### Community building

- Re-launching a monthly Chavurah@Home hosted by HRS members in different geographic locations
- Re-vitalising our twinning with HaTikvah community in Bobruisk by:
  - building a strengthened Bobruisk Project Team
  - maintaining regular Skype communication with Leonid and Faina in Bobruisk
  - visiting our twin community in Bobruisk in November 2014
  - re-launching Bnei Mitzvah twinning
  - initiating the Project team's Winter Concert fundraiser
- I supported this year's Night Shelter, by volunteering on 2 overnight shifts
- I supported HRS's Mitzvah Day projects by volunteering in the Interfaith project to collect outside Tesco for the Colindale Foodbank

#### Life Cycle

- Supporting Rabbi Katz in conducting funerals, shivas and stone-settings and following up after bereavement.
- Conducting a wedding when Rabbi Katz was unable to officiate due to illness.

#### Representing Hendon Reform in the Wider Community

I regularly attend the monthly Rabbinic Assembly meetings, was on the organising team for this year's Rabbinic Kallah on Mental Health, and am sitting on the working party for the new High Holy Day machzor. I also sat on the Status working party from Sept – Dec 2014.

I look forward to continuing to offer leadership, support and collaboration with key members of staff and lay-leaders, bringing innovation and strengthening existing areas of community life at Hendon Reform Synagogue for the remaining months of my appointment

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# HENDON REFORM SYNAGOGUE

## COUNCIL MEMBERS' REPORT (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2015

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#### **Report of the Chairman, Mr P A Bright**

It seems that as one blinks another year passes and so the annual report provides a good opportunity to reflect on all the activities, policies, initiatives and plans which have taken place or have been set out for the future of HRS.

The most precious gift the many volunteers give to all of us at HRS is their time and commitment. It is with this generosity and dedication that we have been able to meet the needs of our community and support our membership. I would like to take this opportunity of thanking the Honorary Officers, the Synagogue Council, Rabbi Steven, Rabbi Lisa, the Synagogue staff and the numerous volunteers for their support and I look forward to working with each and every one of them (and hopefully many more) over the coming year.

This year at Hendon Reform we have hosted 16 Bar/Bat Mitzvot, 7 Weddings, 3 Aufrufs and 2 baby blessings, many of which are the children of second, third and indeed fourth generation HRS members. This continuation of family commitment to HRS is a true testimony to our Rabbis, our ethos and what our shul provides for all generations and we look forward to another year of many celebrations taking place under our roof.

The Kingsley Fisher Hall has been used for Art, Keep Fit classes, and Zumba, JACS, The League of Jewish Women, FZY, and BBYO meetings. The hall has also been used for private, charity and community functions. Earlier in the year we were delighted to welcome the Salvation Army, who use the hall for regular services and meetings, whilst they are redeveloping their current location. In addition to this, the shul has hosted (under the management of Dani Benjamin and her dedicated volunteers) a weekly shelter for the homeless during the cold months of February to April providing them with a meal and a secure, comfortable place to rest. This cross community engagement and support has been admired by the wider local residents and demonstrates our total duty of care and responsibility for those around us.

Our Sunday religion school "Keshet" continues under the management and guidance of Laura Rolfe. With more and more of our youngsters attending Jewish day schools the attendance is constantly declining, which is common with Sunday schools across the country. There is an ongoing review of our youth activities in order to offer more educational programmes mixed with social events to encourage greater participation. We have consulted with parents, teachers and other schools and will be implementing some of the concepts over the next few months.

The nursery continues to be full with some 40 children attending on each weekday. I wish to thank Alison Mazin and all her staff for their hard work and dedication which enables the nursery to regularly receive praise from parents and OFSTED alike.

I would also like to thank those who man the Welcome Desk, on a Shabbat morning. This small group sets out the scene of our synagogue and is often the first point of contact showing how inclusive, open, warm and friendly our community is to all those that come.

The appointment of Adam Stone (community and operations manager) in August 13 has proved to be of significant benefit right across the membership as he has engaged with young and old alike in addressing many aspects of community life. We are delighted that he has accepted a permanent position with HRS which will enable him to offer more events over the coming year to suit all tastes.

The constant question from the membership is of course are we staying in Danescroft or are we moving to a new location. Over the past year we have continued to work with architects, planning consultants and estate agents to determine the value of our present site. Unfortunately, due to the lengthy process in submitting plans to maximise the potential of the site we are still awaiting information as to whether a move is indeed feasible financially- let alone given the difficulty of finding a suitable location in the optimum locality. As I have stressed in all communications (whether at the EGM or in Sh'ma magazine) no decision will be made by Executive or Council without the full backing of the community. Naturally, we shall keep the membership fully updated throughout this ongoing process, so that each voting member has all the relevant information, in order to make an informed decision once the time comes.

In conclusion, I hope you can see that HRS is a hotbed of activity and how much there is going on, to provide all of the spiritual, social, cultural and personal needs of our community. This coming year will no doubt see further developments and is full of ambition and implementation; with your help and support I hope we will all enjoy and benefit from the journey and take pride in our achievements.

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# HENDON REFORM SYNAGOGUE

## COUNCIL MEMBERS' REPORT (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2015**

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### **Financial review**

The Council approves an annual budget and monitors performance against budget. There is also an investment subcommittee which meets the firm's independent financial advisors, The Roberts Partnership, who manage the Synagogue's investments.

It is the policy of the Synagogue that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Synagogue's current activities while consideration is given to ways in which additional funds may be raised. The free reserves at the period end were £396,646 which is in line with the target set.

The difficult economic climate and the ageing membership continues to have an impact on the membership subscriptions which comprised the Synagogue's principal source of funding. Expenditure continues to be incurred mainly on the day to day running of the Synagogue and its services.

The Synagogue also runs a nursery school which is funded wholly by fees charged to pupils.

The Statement of Financial Activities on page 8 discloses the Trust's net movement. A provision of £219,037 as explained in the notes to the accounts has been made in respect of Mrs Katz's pension and care costs and so funds decreased by £107,975 from £1,742,515 to £1,634,540 despite a surplus for the year of £111,062.

The aim of the investment portfolio is to achieve medium to longer term growth whilst providing income. This is achieved by investing into a balanced portfolio of funds that allow for diversification across all the major asset classes and across reputable investment houses.

The value of the investments increased from £806,312 to £844,697 and was in line with market conditions.

Investment income amounted to £16,856.

### **Auditors**

Gerald Edelman were appointed auditors to the company, a resolution proposing that they be re-appointed will be put to the members at the Annual General Meeting.

On behalf of the Council

**Mr P A Bright (Chairman)**

6 July 2015

# HENDON REFORM SYNAGOGUE

## STATEMENT OF COUNCIL MEMBERS' RESPONSIBILITIES

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The Council who are also the directors of Hendon Reform Synagogue for the purpose of company law, are responsible for preparing the Council Members' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Synagogue and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Synagogue will continue in operation.

The Council are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Synagogue and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Synagogue and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware, and
- The Council have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Council are responsible for the maintenance and integrity of the corporate and financial information included on the Synagogue's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

# HENDON REFORM SYNAGOGUE

## INDEPENDENT AUDITORS' REPORT

### TO THE COUNCIL OF HENDON REFORM SYNAGOGUE

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We have audited the accounts of Hendon Reform Synagogue for the year ended 28 February 2015 which comprise the statement of financial activities, the balance sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of Council and auditors**

As explained more fully in the statement of Council Members' responsibilities, the Council, who are also the directors of Hendon Reform Synagogue for the purposes of company law, are responsible for the preparation of the accounts which give a true and fair view.

The Council have elected for the accounts to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### **Scope of the audit of the accounts**

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Council; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Council Members' Annual Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on accounts**

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 28 February 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

# HENDON REFORM SYNAGOGUE

## INDEPENDENT AUDITORS' REPORT (CONTINUED)

### TO THE COUNCIL OF HENDON REFORM SYNAGOGUE

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Council Members Annual Report is inconsistent in any material respect with the financial statements;
- sufficient accounting records have not been kept;
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Gerald Edelman**

**Chartered Accountants  
Statutory Auditor**

73 Cornhill  
London  
EC3V 3QQ

Dated: 6 July 2015

Gerald Edelman is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

# HENDON REFORM SYNAGOGUE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2015

	Notes	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 (As restated) £
<b><u>Incoming resources from generated funds</u></b>					
Donations and legacies	2	518,031	159,444	677,475	585,402
Activities for generating funds	3	36,292	-	36,292	24,943
Investment income	4	16,780	76	16,856	19,937
		<u>571,103</u>	<u>159,520</u>	<u>730,623</u>	<u>630,282</u>
Incoming resources from charitable activities	5	244,738	-	244,738	227,837
Other incoming resources	6	2,557	-	2,557	3,012
		<u>247,295</u>	<u>-</u>	<u>247,295</u>	<u>230,849</u>
<b>Total incoming resources</b>		<u>818,398</u>	<u>159,520</u>	<u>977,918</u>	<u>861,131</u>
<b><u>Resources expended</u></b>					
<b>Costs of generating funds</b>					
Support costs	7	84,966	38,732	123,698	91,840
Fundraising costs and publicity		23,775	-	23,775	14,843
Investment management costs		1,714	-	1,714	1,486
		<u>110,455</u>	<u>38,732</u>	<u>149,187</u>	<u>108,169</u>
<b>Net incoming resources available</b>		<u>707,943</u>	<u>120,788</u>	<u>828,731</u>	<u>752,962</u>
<b>Charitable activities</b>					
Services and festivals	8	295,562	42,715	338,277	324,687
Education		254,492	536	255,028	241,014
Community support		22,391	-	22,391	22,833
Funeral and cemetery		105,866	11,152	117,018	108,156
		<u>678,311</u>	<u>54,403</u>	<u>732,714</u>	<u>696,690</u>
<b>Total charitable expenditure</b>		<u>678,311</u>	<u>54,403</u>	<u>732,714</u>	<u>696,690</u>
Governance costs	10	37,157	11,628	48,785	34,997
		<u>37,157</u>	<u>11,628</u>	<u>48,785</u>	<u>34,997</u>
<b>Total resources expended</b>		<u>825,923</u>	<u>104,763</u>	<u>930,686</u>	<u>839,856</u>
<b>Net incoming/(outgoing) resources</b>		<u>(7,525)</u>	<u>54,757</u>	<u>47,232</u>	<u>21,275</u>
<b>Other recognised gains and losses</b>					
Gains on investment assets		63,830	-	63,830	32,716
		<u>63,830</u>	<u>-</u>	<u>63,830</u>	<u>32,716</u>
<b>Net movement in funds carried forward</b>		<u>56,305</u>	<u>54,757</u>	<u>111,062</u>	<u>53,991</u>

# HENDON REFORM SYNAGOGUE

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 28 FEBRUARY 2015*

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<b>Net movement in funds brought forward</b>		<b>56,305</b>	<b>54,757</b>	<b>111,062</b>	<b>53,991</b>
Fund balances at 1 March 2014					
As originally reported		<i>1,430,107</i>	<i>312,408</i>	<i>1,742,515</i>	<i>1,726,056</i>
Prior year adjustment	<b>24</b>	<i>(219,037)</i>	<i>-</i>	<i>(219,037)</i>	<i>(256,569)</i>
As restated		<b>1,211,070</b>	<b>312,408</b>	<b>1,523,478</b>	<b>1,469,487</b>
<b>Fund balances at 28 February 2015</b>		<b>1,267,375</b>	<b>367,165</b>	<b>1,634,540</b>	<b>1,523,478</b>

# HENDON REFORM SYNAGOGUE

## BALANCE SHEET

AS AT 28 FEBRUARY 2015

		2015		2014 (as restated)	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	13		425,344		450,364
Tangible assets	14		421,023		427,193
Investments	15		844,697		806,312
			<u>1,691,064</u>		<u>1,683,869</u>
<b>Current assets</b>					
Debtors	16	43,183		34,127	
Cash at bank and in hand		217,672		149,563	
		<u>260,855</u>		<u>183,690</u>	
<b>Creditors: amounts falling due within one year</b>	17	(137,379)		(125,044)	
<b>Net current assets</b>			<u>123,476</u>		<u>58,646</u>
<b>Total assets less current liabilities</b>			<u>1,814,540</u>		<u>1,742,515</u>
<b>Provisions for liabilities</b>	18		(180,000)		(219,037)
<b>Net assets</b>			<u>1,634,540</u>		<u>1,523,478</u>
<b>Income funds</b>					
Restricted funds	21		367,165		312,408
Unrestricted funds:					
Designated funds	22		180,000		400,000
Other charitable funds					
Unrestricted income funds			1,087,375		811,070
			<u>1,634,540</u>		<u>1,523,478</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2015, although an audit has been carried out under section 144 of the Charities Act 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Council on 6 July 2015

P Bright  
Chairman

# HENDON REFORM SYNAGOGUE

## NOTES TO THE ACCOUNTS

**FOR THE YEAR ENDED 28 FEBRUARY 2015**

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### **1 Accounting policies**

#### **1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The Synagogue has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small Synagogue.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP"), issued in March 2005 and the Companies Act 2006.

#### **1.2 Incoming resources**

Donations comprise amounts received during the year. Legacies are credited in the year in which they are receivable. The Council does not regard a legacy as receivable until it can be measured with reasonable certainty and probate has been granted in respect of the legatee's estate.

Assets given for use by the Synagogue are recognised as incoming resources when receivable and are brought into the accounts at estimated cost.

Subscriptions and other fees receivable are included on the basis of those due for the current year after making allowance for any amounts that are unlikely to be collected.

Income tax recoverable has been included to the extent that it arises on subscriptions and other income received under gift aid in the year.

Interest is accounted for on an accruals basis.

#### **1.3 Resources expended**

Resources expended are accounted for on an accruals basis. The Synagogue is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Resources expended on generating voluntary income include the costs incurred by the Synagogue in generating membership subscriptions, voluntary income including donations and legacies, and on fundraising and other activities to raise funds.

Resources expended on charitable activities comprise the resources applied by the Synagogue in meeting its charitable objectives. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. Staff costs have been allocated by the time spent and other costs by their usage.



# HENDON REFORM SYNAGOGUE

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2015

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#### 1 Accounting policies (Continued)

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are stated at original cost or where original cost is not ascertainable, at valuation at the date such assets were first capitalised.

Freehold land and buildings, scrolls, silver and other religious artefacts are not depreciated because the depreciation charge is not considered material. Such assets are subject to an annual impairment review.

Depreciation is provided on other assets at rates calculated to write off the cost less their estimated residual value over their estimated useful lives on the straight line basis as follows:

Computer & other equipment	25% and 20% respectively per annum
Plant and machinery	7 1/2% per annum
Fixtures & fittings	10% per annum

##### 1.5 Investments

Fixed asset investments are stated at market value. Gains and losses arising on revaluation or disposal of investments are included in the statement of financial activities under other recognised gains and losses.

##### 1.6 Pensions

Contributions to the Synagogue's defined contribution pension scheme are charged in the statement of financial activities for the year in which they are payable to the scheme.

##### 1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Council to further the general objects of the Synagogue and which have not been designated for other purposes.

Designated funds are unrestricted funds consisting of amounts allocated by the Council for Synagogue purposes. The aim and use of each fund is set out in the notes to the accounts.

Restricted funds comprise unexpended balances of donations held on trusts to be applied for specific purposes. Investment income and gains are allocated to the appropriate fund.

##### 1.8 Burial rights

Burial rights are included in intangible assets and written off over their expected useful life of 25 years.

##### 1.9 Provisions

A provision has been made for the unavoidable costs of providing a pension and accommodation to the wife of the late Rabbi. This is a change in accounting policy which the Council have made because it now considers that the obligation to provide for such costs requires a provision to be made in accordance with Financial Reporting Standard 12, Provisions, Contingent Liabilities and Contingent Assets.

# HENDON REFORM SYNAGOGUE

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2015

### 2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Donations and gifts	518,031	159,444	677,475	579,402
Legacies receivable	-	-	-	6,000
	<u>518,031</u>	<u>159,444</u>	<u>677,475</u>	<u>585,402</u>

#### Donations and gifts

##### Unrestricted funds:

Membership subscriptions			411,926	418,395
Income tax recoverable on membership subscriptions			87,574	84,518
High Holyday Appeal			12,153	10,152
Other donations			6,378	8,945
			<u>518,031</u>	<u>522,010</u>

##### Restricted funds:

Donations for Board of Deputies			6,389	7,078
Donations for general charitable purposes			2,608	2,848
Donations for Exodus 2000			3,929	-
Donations for MDA			473	-
HHD Appeal - Chai			-	7,165
HHD Appeal - Tzedek			-	4,423
HHD Appeal - Leo Baeck			3,179	-
HHD Appeal - Beth Shalom			4,076	-
Jack Petchey Award			600	1,000
Tree of Life			858	1,188
Donations towards salaries			136,832	5,000
Relocation fund			-	23,750
Books			-	2,540
Donation for defibrillator			-	1,400
Donation towards cemetery costs			-	1,000
Donation for fundraising activities			500	-
			<u>159,444</u>	<u>57,392</u>

### 3 Activities for generating funds

	2015 £	2014 £
Unrestricted funds:		
Use of hall	9,655	11,576
Fundraising	23,455	12,328
Synagogue magazine	3,182	1,039
	<u>12,517</u>	<u>24,943</u>

# HENDON REFORM SYNAGOGUE

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2015

### 4 Investment income

	Unrestricted funds	Restricted funds	Total 2015	Total 2014
	£	£	£	£
Income from listed investments	16,588	-	16,588	19,774
Interest receivable	192	76	268	163
	<u>16,780</u>	<u>76</u>	<u>16,856</u>	<u>19,937</u>

### 5 Incoming resources from charitable activities

	2015	2014
	£	£
Nursery school	155,471	145,200
Education	4,267	5,320
Funeral and cemetery	65,769	49,422
Services and festivals	19,231	27,895
	<u>244,738</u>	<u>227,837</u>

### 6 Other incoming resources

	2015	2014
	£	£
Other income	<u>2,557</u>	<u>3,012</u>

# HENDON REFORM SYNAGOGUE

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2015

7 Total resources expended	Staff costs	Depreciation	Other costs	Grant funding	Total 2015	Total 2014 (as restated)
	£	£	£	£	£	£
<b>Costs of generating funds</b>						
Support costs	97,782	713	25,203	-	123,698	91,840
Fundraising costs and publicity	-	-	23,775	-	23,775	14,843
Investment management costs	-	-	1,714	-	1,714	1,486
<b>Total</b>	<b>97,782</b>	<b>713</b>	<b>50,692</b>	<b>-</b>	<b>149,187</b>	<b>108,169</b>
<b>Charitable activities</b>						
<u>Services and festivals</u>						
Activities undertaken directly	196,815	915	13,469	-	211,199	164,117
Grant funding of activities	-	-	-	3,924	3,924	34,981
Support costs	40,597	6,084	76,473	-	123,154	125,589
<b>Total</b>	<b>237,412</b>	<b>6,999</b>	<b>89,942</b>	<b>3,924</b>	<b>338,277</b>	<b>324,687</b>
<u>Education</u>						
Activities undertaken directly	163,678	536	23,639	-	187,853	172,511
Support costs	22,144	3,318	41,713	-	67,175	68,503
<b>Total</b>	<b>185,822</b>	<b>3,854</b>	<b>65,352</b>	<b>-</b>	<b>255,028</b>	<b>241,014</b>
<u>Community support</u>						
Support costs	7,381	1,106	13,904	-	22,391	22,833
Funeral and cemetery						
Activities undertaken directly	-	25,020	80,802	-	105,822	96,739
Support costs	3,691	553	6,952	-	11,196	11,417
<b>Total</b>	<b>3,691</b>	<b>25,573</b>	<b>87,754</b>	<b>-</b>	<b>117,018</b>	<b>108,156</b>
	<b>434,306</b>	<b>37,532</b>	<b>256,952</b>	<b>3,924</b>	<b>732,714</b>	<b>696,690</b>
<b>Governance costs</b>	<b>14,764</b>	<b>119</b>	<b>33,902</b>	<b>-</b>	<b>48,785</b>	<b>34,997</b>
	<b>546,852</b>	<b>38,364</b>	<b>341,546</b>	<b>3,924</b>	<b>930,686</b>	<b>839,358</b>

# HENDON REFORM SYNAGOGUE

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2015

#### 8 Activities undertaken directly

	2015	2014
	£	£
Other costs relating to Services and festivals comprise:		
Direct services costs	12,583	15,674
Other services costs payable from restricted fund	631	2,671
Other education costs payable from restricted fund	255	261
	<u>13,469</u>	<u>18,606</u>
Other costs relating to Education comprise:		
Religion school educational materials and other costs	2,500	3,045
Nursery school educational materials and other costs	9,771	5,446
Nursery school security	11,368	10,197
	<u>23,639</u>	<u>18,688</u>
Other costs relating to Funeral and cemetery comprise:		
Undertaker's fees	32,062	24,223
Contributions to members' funerals	21,096	20,930
Cemetery repairs and service charges	22,595	19,050
Other funeral and cemetery costs	4,322	5,453
Cemetery costs payable from restricted fund	727	2,063
	<u>80,802</u>	<u>71,719</u>

# HENDON REFORM SYNAGOGUE

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2015

### 9 Support costs

	Services and festivals £	Education £	Community support £	Funeral and cemetery £	Carried forward £
Premises costs	30,007	16,368	5,455	2,728	54,558
Administration and other costs	9,200	5,018	1,673	836	16,727
Staff costs	40,597	22,144	7,381	3,691	73,813
Depreciation	6,084	3,318	1,106	553	11,061
MRJ affiliation fee	37,266	20,327	6,776	3,388	67,757
	<u>123,154</u>	<u>67,175</u>	<u>22,391</u>	<u>11,196</u>	<u>223,916</u>

	Brought forward £	Activities for generating funds £	Governance costs £	Total 2015 £	Total 2014 £
Premises costs	54,558	7,323	-	61,881	61,026
Administration and other costs	16,727	17,880	2,225	36,832	28,267
Staff costs	73,813	97,782	14,763	186,358	166,016
Depreciation	11,061	713	119	11,893	19,452
MRJ affiliation fee	67,757	-	-	67,757	63,220
	<u>223,916</u>	<u>123,698</u>	<u>17,107</u>	<u>364,721</u>	<u>337,981</u>

### 10 Governance costs

	2015 £	2014 £
Governance costs comprise:		
Council members indemnity insurance	495	495
Legal and professional fees	17,130	2,700
Auditors remuneration	14,053	14,000
Support costs	17,107	17,802
	<u>48,785</u>	<u>34,997</u>

Governance costs includes payments to the auditors of £6,878 (2014 - £6,500) for non audit services

Legal fees include costs of £11,628 in relation to the proposed move and these have been charged to the relocation fund.

# HENDON REFORM SYNAGOGUE

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2015

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### 11 Related party transactions

Mrs D Bright, the wife of a Council Member, Mr P Bright, is employed by the Synagogue in the religion school at normal rates and on normal terms. Her salary was £12,272 (2014 - £12,123). No other Member of the Council (or any persons connected with them) received any remuneration or benefits from the Synagogue during the year.

Fees of £480 including VAT were paid to Dorman Joseph Wachtel, a firm of solicitors in which Mr P Joseph, a council member, is a partner for advice in connection with the grant of a licence by the Synagogue for the use of the Kingsley Fisher Hall. (2014 - £1,560 for legal services).

### 12 Employees

#### Number of employees

The average monthly number of employees during the year was:

	<b>2015</b>	2014
	<b>Number</b>	Number
Services	<b>3</b>	2
Nursery school	<b>3</b>	3
Education	<b>2</b>	2
Management and administration	<b>4</b>	4
	<hr/> <b>12</b> <hr/>	<hr/> 11 <hr/>

#### Employment costs

	<b>2015</b>	2014
	<b>£</b>	£
Wages and salaries	<b>498,035</b>	424,173
Social security costs	<b>35,960</b>	34,229
Other pension costs	<b>12,857</b>	5,498
	<hr/> <b>546,852</b> <hr/>	<hr/> 463,900 <hr/>

The number of employees whose annual remuneration was between £90,000 and £100,000 or more were:

	<b>2015</b>	2014
	<b>Number</b>	Number
Rabbis	<b>1</b>	1
	<hr/> <b>1</b> <hr/>	<hr/> 1 <hr/>

Contributions totalling £10,433 (2014: £5,498) were made to defined contribution pension schemes on behalf of 1 employee whose emoluments exceed £60,000.

# HENDON REFORM SYNAGOGUE

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2015

#### 13 Intangible fixed assets

	Burial rights £
<b>Cost</b>	
At 1 March 2014 and at 28 February 2015	<b>681,437</b>
<b>Amortisation</b>	
At 1 March 2014	231,073
Charge for year	25,020
<b>At 28 February 2015</b>	<b>256,093</b>
<b>Net book value</b>	
At 28 February 2015	<b>425,344</b>
At 28 February 2014	450,364

Burial rights held by the company's predecessor, Hendon Reform Synagogue, as at 29 February 2004 were transferred at valuation as at that date less accumulated depreciation. The value as at 29 February 2004 was the market value based on the expected purchase price of equivalent spaces. Burial rights acquired by the company's predecessor since 29 February 2004 were transferred at cost less accumulated depreciation on 1 March 2010.

#### 14 Tangible fixed assets

	Land and buildings	Computer & other equipment	Plant and machinery	Fixtures & fittings	Scrolls, silver & other religious artefacts	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 March 2014	200,065	42,650	221,112	101,726	190,000	755,553
Additions	-	7,039	-	135	-	7,174
<b>At 28 February 2015</b>	<b>200,065</b>	<b>49,689</b>	<b>221,112</b>	<b>101,861</b>	<b>190,000</b>	<b>762,727</b>
<b>Depreciation</b>						
At 1 March 2014	-	40,262	198,751	89,347	-	328,360
Charge for the year	-	2,159	7,942	3,243	-	13,344
<b>At 28 February 2015</b>	<b>-</b>	<b>42,421</b>	<b>206,693</b>	<b>92,590</b>	<b>-</b>	<b>341,704</b>
<b>Net book value</b>						
At 28 February 2015	<b>200,065</b>	<b>7,268</b>	<b>14,419</b>	<b>9,271</b>	<b>190,000</b>	<b>421,023</b>
At 28 February 2014	200,065	2,388	22,361	12,379	190,000	427,193



# HENDON REFORM SYNAGOGUE

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2015

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### 14 Tangible fixed assets (Continued)

Tangible fixed assets have been transferred from the company's predecessors, Hendon Reform Synagogue, at cost or valuation less accumulated depreciation.

Stained glass windows have been capitalised at estimated value to the Synagogue as at 28 February 2007 at £40,000; scrolls, silver and other religious artefacts have been capitalised at estimated value to the Synagogue as at 28 February 2007 at £190,000. The value of stained glass windows is included in freehold land and buildings

Freehold land and buildings have not been valued but their value for insurance purposes including stained glass windows is £6,000,000.

### 15 Fixed asset investments

	Quoted UK investments	Cash awaiting investment	Total
	£	£	£
Market value at 1 March 2014	789,067	17,245	806,312
Disposals at book value	(77,564)	(17,245)	(94,809)
Acquisitions at cost	66,622	5,027	71,649
Change in value in the year	61,545	-	61,545
<b>Market value at 28 February 2015</b>	<b>839,670</b>	<b>5,027</b>	<b>844,697</b>
Historical cost			
At 28 February 2015	741,458	5,027	746,485
At 28 February 2014	724,486	17,246	741,732

Investments include £678,671 invested in low risk collective investment schemes and £62,789 invested in low risk companies quoted on the London Stock Exchange. The investments have been selected to provide a mixture of income and capital growth.

### 16 Debtors

	2015 £	2014 £
Prepayments and accrued income	11,954	16,115
Other debtors	31,229	18,012
	<b>43,183</b>	<b>34,127</b>

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**HENDON REFORM SYNAGOGUE**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2015**

<b>17 Creditors: amounts falling due within one year</b>	<b>2015</b>	2014
	<b>£</b>	<b>£</b>
Accruals	<b>53,252</b>	45,602
Deferred income	<b>29,374</b>	30,873
Other creditors	<b>54,753</b>	48,569
	<u><b>137,379</b></u>	<u>125,044</u>

In accordance with note 1.2 to the accounts income of £29,374 which comprises subscriptions, nursery school and other fees received in advance has been deferred in the current year.

All the income amounting to £30,873 deferred in the previous year has been released in the current year.

**18 Provisions for liabilities**

	<b>£</b>
At 1 March 2014 (As restated)	<b>219,037</b>
Utilised in the year	<b>(39,037)</b>
At 28 February 2015	<u><b>180,000</b></u>

The provision relates to a pension and accommodation for the wife of the late rabbi which the Synagogue is committed to provide under a legally binding agreement made in 1971 by the company's predecessors, Hendon Reform Synagogue. The provision is calculated as the estimated total value of future payments that are expected to be made based on current prices.

**19 Pension and other post-retirement benefit commitments**  
**Defined contribution**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Contributions payable by the company for the year	<u>12,857</u>	<u>5,498</u>

**20 Share capital**

The charitable company is limited by guarantee and has no share capital. Each member guarantees to contribute £1 in the event of a winding up.

# HENDON REFORM SYNAGOGUE

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2015

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### 21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Balance at 1 March 2014</b>	<b>Movement in funds</b>		<b>Balance at 28 February 2015</b>
		<b>Incoming resources</b>	<b>Resources expended</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Specific Synagogue purposes	263,733	138,790	(100,839)	<b>301,684</b>
Appeal funds for charitable purposes	48,675	20,730	(3,924)	<b>65,481</b>
	<u>312,408</u>	<u>159,520</u>	<u>(104,763)</u>	<u><b>367,165</b></u>

Funds held for specific Synagogue purposes represent donations received to be expended in accordance with donor's wishes.

The fund for specific Synagogue purposes includes the balance of a donation of £300,000 from the Sydney Kingsley Trust made to the company's predecessors, Hendon Reform Synagogue, £250,000 of which was donated for the specific purpose of redeeming the bank loan taken out to enable the Synagogue to purchase burial rights at Edgwarebury Lane and so the proportionate amount of depreciation on such rights has been charged to the fund. The balance of the donation as at 28 February 2015 was £150,249.

Other funds held for specific Synagogue purposes include £60,217 mainly to provide for Rabbi L Barrett's salary, £12,122 towards the Synagogue's relocation costs, a benevolent fund of £14,708 raised at the 60th Anniversary Celebrations, £9,595 for youth activities, grants and other donations received of £19,286 for educational purposes, a members support fund of £8,600, £21,451 donated for synagogue improvements and other items and a fund of £4,969 to be used to provide an annual kiddush in accordance with the donor's wishes.

# HENDON REFORM SYNAGOGUE

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2015

#### 22 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 March 2014	Incoming resources	Resources expended	Transfers	Balance at 28 February 2015
	£	£	£	£	£
Accommodation and pensions fund	400,000	-	-	(400,000)	-
Funeral fund	-	-	-	180,000	<b>180,000</b>
	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>(220,000)</u>	<u><b>180,000</b></u>

The designated fund for the purpose of providing income to meet the pension and accommodation costs of the wife of the late rabbi is no longer required because a provision has been included in the accounts to meet this obligation (See note 16).

£180,000 has been transferred to a burial fund to bear the cost of funerals and burial or cremation of members.

#### 23 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 28 February 2015 are represented by:				
Intangible fixed assets	275,095	-	150,249	<b>425,344</b>
Tangible fixed assets	415,634	-	5,389	<b>421,023</b>
Investments	664,697	180,000	-	<b>844,697</b>
Current assets	49,328	-	211,527	<b>260,855</b>
Creditors: amounts falling due within one year	(137,379)	-	-	<b>(137,379)</b>
Provisions for liabilities	(180,000)	-	-	<b>(180,000)</b>
	<u>1,087,375</u>	<u>180,000</u>	<u>367,165</u>	<u><b>1,634,540</b></u>

#### 24 Prior year adjustment

The council have made a change in accounting policy by including a provision in the accounts for the estimated total value of future payments that are expected to be made under an obligation to provide a pension and accommodation to the wife of the late Rabbi. Accordingly the comparative figures have been restated to reflect this change.

The effect of this change in accounting policy is to decrease unrestricted funds brought forward at 1 March 2013 from £1,726,056 to £1,469,487 but to increase the net movement in funds from £16,459 to £53,991 and £72,025 to £111,062 in the years ended 28 February 2014 and 28 February 2015 respectively.