

REGISTERED COMPANY NUMBER: 07079321 (England and Wales)
REGISTERED CHARITY NUMBER: 1136805

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 November 2017
for**

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Martin+Heller
Chartered Accountants
5 North End Road
London
NW11 7RJ

SATURDAY



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18/08/2018
COMPANIES HOUSE

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

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for the Year Ended 30 November 2017**

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BEIS HAMEDRASH NISHMAS YISROEL LIMITED

**Report of the Trustees
for the Year Ended 30 November 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects ("objects") are specifically restricted to the following:

The relief of financial hardship, either generally or individually, amongst the elderly or in conditions of need, hardship and distress within the Jewish Community by making grants of money for providing or paying for items services or facilities or providing such persons with goods or services which they could not otherwise afford through lack of means to advance the orthodox Jewish religion for the benefit of the public through the holding of prayer meetings, study sessions, lectures, public celebration of religious festivals in accordance with the tenets of the orthodox Jewish religion. To advance the education of Jewish pupils according to the tenets of the orthodox Jewish religion by providing and assisting in the provision of appropriate facilities needed for such purposes. To promote any purpose that the trustees may decide and that is legally considered charitable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee. It is governed by a memorandum and articles of association incorporated on 17 November 2009.

Induction and training of new trustees

At every trustee body meeting, time is set aside for trustee training of current significance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07079321 (England and Wales)

Registered Charity number

1136805

Registered office

5 North End Road
London
NW11 7RJ

Trustees

D Z Conway
S Unsdorfer
A Gertner

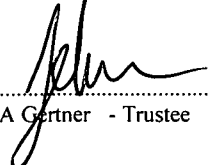
Company Secretary

A Gertner

Independent examiner

Mr A Heller, FCA
ICAEW
Martin+Heller
Chartered Accountants
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:


.....
A Gertner - Trustee

15/05/2018

**Independent Examiner's Report to the Trustees of
BEIS HAMEDRASH NISHMAS YISROEL LIMITED**

Independent examiner's report to the trustees of BEIS HAMEDRASH NISHMAS YISROEL LIMITED ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Mr A Heller FCA
5 North End Road
London
NW11 7RJ

Date:

16 May 2018

BEIS HAMEDRASH NISHMAS YISROEL LIMITED**Statement of Financial Activities
for the Year Ended 30 November 2017**

	Not es	Unrestricted fund £	Restricted fund £	30.11.17 Total funds £	30.11.16 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		213,558	30,693	244,251	237,468
Investment income	2	28,803	-	28,803	29,292
Other income		<u>7,723</u>	<u>-</u>	<u>7,723</u>	<u>8,663</u>
Total		250,084	30,693	280,777	275,423
EXPENDITURE ON					
Charitable activities					
Donations		34,266	-	34,266	38,840
Other		<u>236,130</u>	<u>-</u>	<u>236,130</u>	<u>212,630</u>
Total		270,396	-	270,396	251,470
NET INCOME/(EXPENDITURE)		(20,312)	30,693	10,381	23,953
RECONCILIATION OF FUNDS					
Total funds brought forward		295,043	-	295,043	271,090
TOTAL FUNDS CARRIED FORWARD		<u>274,731</u>	<u>30,693</u>	<u>305,424</u>	<u>295,043</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

**Balance Sheet
At 30 November 2017**

	Notes	Unrestricted fund £	Restricted fund £	30.11.17 Total funds £	30.11.16 Total funds £
CURRENT ASSETS					
Debtors	5	-	10,025	10,025	-
Investments	6	152,066	-	152,066	150,699
Cash at bank and in hand		<u>122,665</u>	<u>33,147</u>	<u>155,812</u>	<u>144,344</u>
		274,731	43,172	317,903	295,043
CREDITORS					
Amounts falling due within one year	7	-	(12,479)	(12,479)	-
NET CURRENT ASSETS		<u>274,731</u>	<u>30,693</u>	<u>305,424</u>	<u>295,043</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>274,731</u>	<u>30,693</u>	<u>305,424</u>	<u>295,043</u>
NET ASSETS		<u>274,731</u>	<u>30,693</u>	<u>305,424</u>	<u>295,043</u>
FUNDS					
Unrestricted funds	8			274,731	295,043
Restricted funds				<u>30,693</u>	-
TOTAL FUNDS				<u>305,424</u>	<u>295,043</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 15/05/2018 and were signed on its behalf by:


.....
A Gertner - Trustee

The notes form part of these financial statements

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Notes to the Financial Statements for the Year Ended 30 November 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.11.17	30.11.16
	£	£
Rents received	26,500	27,400
Deposit account interest	17	569
Curr asset inv income	<u>2,286</u>	<u>1,323</u>
	<u>28,803</u>	<u>29,292</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2017 nor for the year ended 30 November 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2017 nor for the year ended 30 November 2016.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	237,468	-	237,468
Investment income	29,292	-	29,292
Other income	8,663	-	8,663

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total	275,423	-	275,423
EXPENDITURE ON Charitable activities			
Donations	38,840	-	38,840
Other	<u>212,630</u>	-	<u>212,630</u>
Total	<u>251,470</u>	-	<u>251,470</u>
NET INCOME/(EXPENDITURE)	23,953	-	23,953
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>271,090</u>	-	<u>271,090</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>295,043</u></u>	-	<u><u>295,043</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Other debtors	<u>10,025</u>	<u>-</u>

6. CURRENT ASSET INVESTMENTS

	30.11.17 £	30.11.16 £
Other Investments	<u>152,066</u>	<u>150,699</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Other creditors	<u>12,479</u>	<u>-</u>

8. MOVEMENT IN FUNDS

	At 1/12/16 £	Net movement in funds £	At 30/11/17 £
Unrestricted funds			
General fund	295,043	(20,312)	274,731
Restricted funds			
Restricted fund	-	30,693	30,693
TOTAL FUNDS	<u><u>295,043</u></u>	<u><u>10,381</u></u>	<u><u>305,424</u></u>

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	250,084	(270,396)	(20,312)
Restricted funds			
Restricted fund	30,693	-	30,693
TOTAL FUNDS	<u>280,777</u>	<u>(270,396)</u>	<u>10,381</u>

Comparatives for movement in funds

	At 1/12/15 £	Net movement in funds £	At 30/11/16 £
Unrestricted Funds			
General fund	271,090	23,953	295,043
TOTAL FUNDS	<u>271,090</u>	<u>23,953</u>	<u>295,043</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	275,423	(251,470)	23,953
TOTAL FUNDS	<u>275,423</u>	<u>(251,470)</u>	<u>23,953</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2017.

10. FIRST YEAR ADOPTION

These financial statements for the year ended 30 November 2017 are the first financial statements that comply with FRS 102. The date of transition is 1 December 2015.

The transition to FRS 102 has not resulted in any changes to the figures or accounting policies.

BEIS HAMEDRASH NISHMAS YISROEL LIMITED**Detailed Statement of Financial Activities
for the Year Ended 30 November 2017**

	30.11.17 £	30.11.16 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	244,251	237,468
Investment income		
Rents received	26,500	27,400
Deposit account interest	17	569
Curr asset inv income	<u>2,286</u>	<u>1,323</u>
	28,803	29,292
Other income		
Security costs reimbursed	<u>7,723</u>	<u>8,663</u>
Total incoming resources	280,777	275,423
EXPENDITURE		
Charitable activities		
Grants to institutions	9,000	27,270
Grants to individuals	<u>25,266</u>	<u>11,570</u>
	34,266	38,840
Support costs		
Management		
Synagogue expenses	146,282	125,686
Rent and services	86,780	82,207
Repairs and renewals	<u>3,068</u>	<u>4,737</u>
	<u>236,130</u>	<u>212,630</u>
Total resources expended	270,396	251,470
Net income	<u><u>10,381</u></u>	<u><u>23,953</u></u>

This page does not form part of the statutory financial statements