

REGISTERED COMPANY NUMBER: 06927223 (England and Wales)
REGISTERED CHARITY NUMBER: 1130334

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2018
FOR
THE BRIDGE LANE BETH HAMEDRASH**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

THE BRIDGE LANE BETH HAMEDRASH
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FOR THE YEAR ENDED 31 MARCH 2018

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote religious worship in accordance with the Jewish faith, to promote the study of the Jewish religion, the advancement of the Jewish faith and the advancement of such other charitable purposes as the directors may from time to time determine.

The main activities for the year were to obtain donations from individuals and institutions and utilise these funds to enable the charity to pursue its objectives.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The charity is satisfied with its overall achievements and performance during the year and has continued to meet its objectives.

The charity has continued to raise considerable funds during the year to assist with financing the building project.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a registered charity and a company limited by guarantee, established by the company's Memorandum and Articles of Association dated 8 June 2009.

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

When vacancies occur on the Board of Directors, new directors are recruited locally and through advertising (where appropriate) stating skills that are needed on the Board of Directors. The Charity is governed by a Board of Directors, which currently has four members. The directors are responsible for the overall management policy of the fund and for the development of the fundraising and appropriation of benefits. The directors do not consider there to be any connected charities. The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to manage exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06927223 (England and Wales)

Registered Charity number

1130334

Registered office

44 Bridge Lane
London
NW11 0EG

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018

REFERENCE AND ADMINISTRATIVE DETAILS

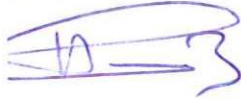
Trustees

Judge A J Morris
Mr H Ganz
Mr S Benaim
Mr M Roth

Independent examiner

Aryeh Melinek, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 15 July 2018 and signed on its behalf by:



Mr H Ganz - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRIDGE LANE BETH HAMEDRASH (REGISTERED NUMBER: 06927223)**

Independent examiner's report to the trustees of The Bridge Lane Beth Hamedrash ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

A 

Aryeh Melinek, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

15 July 2018

THE BRIDGE LANE BETH HAMEDRASH
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Unrestricted fund £	Restricted fund £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		87,088	34,216	121,304	118,215
Membership and rental income	2	106,287	-	106,287	102,869
Investment income	3	-	6	6	13
Total		193,375	34,222	227,597	221,097
EXPENDITURE ON					
Charitable activities					
Wages and staff costs		93,909	-	93,909	92,977
Synagogue running costs		74,970	13,341	88,311	85,695
Events		20,873	-	20,873	25,767
Total		189,752	13,341	203,093	204,439
NET INCOME		3,623	20,881	24,504	16,658
RECONCILIATION OF FUNDS					
Total funds brought forward		273,105	456,318	729,423	712,765
TOTAL FUNDS CARRIED FORWARD		276,728	477,199	753,927	729,423

The notes form part of these financial statements

THE BRIDGE LANE BETH HAMEDRASH (REGISTERED NUMBER: 06927223)

**BALANCE SHEET
AT 31 MARCH 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	9	717,147	744,128
CURRENT ASSETS			
Debtors	10	1,000	1,000
Cash at bank		44,315	53,992
		45,315	54,992
CREDITORS			
Amounts falling due within one year	11	(8,535)	(4,697)
		36,780	50,295
NET CURRENT ASSETS			
		753,927	794,423
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	12	-	(65,000)
		753,927	729,423
NET ASSETS			
FUNDS	14		
Unrestricted funds		276,728	273,105
Restricted funds		477,199	456,318
TOTAL FUNDS		753,927	729,423

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

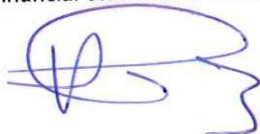
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 15 July 2018 and were signed on its behalf by:



Mr H Ganz -Trustee

The notes form part of these financial statements

THE BRIDGE LANE BETH HAMEDRASH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include legal advice for trustees and costs associated with meeting constitutional and statutory requirements such as the cost of trustees meetings and the preparation of statutory accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 2% on cost
Fixtures and fittings	- 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. MEMBERSHIP AND RENTAL INCOME

	2018	2017
	£	£
Membership	83,388	79,838
Seat, hall and locker rental	22,899	23,031
	<u>106,287</u>	<u>102,869</u>

THE BRIDGE LANE BETH HAMEDRASH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018

3. INVESTMENT INCOME

	2018 £	2017 £
Interest receivable	<u>6</u>	<u>13</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018 £	2017 £
Depreciation - owned assets	<u>30,831</u>	<u>31,279</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2018 <u>2</u>	2017 <u>2</u>
Number of administrative staff		

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	87,792	30,423	118,215
Membership and rental income	102,869	-	102,869
Investment income	<u>-</u>	<u>13</u>	<u>13</u>
Total	190,661	30,436	221,097
EXPENDITURE ON			
Charitable activities			
Wages and staff costs	92,977	-	92,977
Synagogue running costs	72,354	13,341	85,695
Events	<u>25,767</u>	<u>-</u>	<u>25,767</u>
Total	191,098	13,341	204,439
NET INCOME	(437)	17,095	16,658

THE BRIDGE LANE BETH HAMEDRASH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	273,542	439,223	712,765
TOTAL FUNDS CARRIED FORWARD	<u>273,105</u>	<u>456,318</u>	<u>729,423</u>

8. FUND TRANSFERS

Fund transfer relates to restricted funds spent on balance sheet items and have no further restrictions and therefore can be transferred to unrestricted funds.

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2017	667,062	-	297,844	964,906
Additions	-	3,850	-	3,850
At 31 March 2018	<u>667,062</u>	<u>3,850</u>	<u>297,844</u>	<u>968,756</u>
DEPRECIATION				
At 1 April 2017	84,373	-	136,405	220,778
Charge for year	14,610	77	16,144	30,831
At 31 March 2018	<u>98,983</u>	<u>77</u>	<u>152,549</u>	<u>251,609</u>
NET BOOK VALUE				
At 31 March 2018	<u>568,079</u>	<u>3,773</u>	<u>145,295</u>	<u>717,147</u>
At 31 March 2017	<u>582,689</u>	-	<u>161,439</u>	<u>744,128</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>1,000</u>	<u>1,000</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other creditors	<u>8,535</u>	<u>4,697</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Other creditors	<u>-</u>	<u>65,000</u>

THE BRIDGE LANE BETH HAMEDRASH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2018 Total funds £	2017 Total funds £
Fixed assets	239,948	477,199	717,147	744,128
Current assets	45,315	-	45,315	54,992
Current liabilities	(8,535)	-	(8,535)	(4,697)
Long term liabilities	-	-	-	(65,000)
	<u>276,728</u>	<u>477,199</u>	<u>753,927</u>	<u>729,423</u>

14. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted funds			
General fund	273,105	3,623	276,728
Restricted funds			
Restricted fund	456,318	20,881	477,199
TOTAL FUNDS	<u>729,423</u>	<u>24,504</u>	<u>753,927</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,375	(189,752)	3,623
Restricted funds			
Restricted fund	34,222	(13,341)	20,881
TOTAL FUNDS	<u>227,597</u>	<u>(203,093)</u>	<u>24,504</u>

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted Funds			
General fund	273,542	(437)	273,105
Restricted Funds			
Restricted fund	439,223	17,095	456,318
TOTAL FUNDS	<u>712,765</u>	<u>16,658</u>	<u>729,423</u>

THE BRIDGE LANE BETH HAMEDRASH
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	190,661	(191,098)	(437)
Restricted funds			
Restricted fund	30,436	(13,341)	17,095
TOTAL FUNDS	<u>221,097</u>	<u>(204,439)</u>	<u>16,658</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2018.