

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017
FOR
BROMLEY & DISTRICT REFORM SYNAGOGUE LIMITED
(A company limited by guarantee)**

**Company Number : 04583645 (England and Wales)
Charity Registration Number : 1098431**



Thornton Springer LLP
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LEGAL AND ADMINISTRATIVE INFORMATION

Directors and Trustees	Dr J Posner (Chairman) K Hyams (Vice Chairman) A Sedenu (Secretary) S Hurley (Treasurer) M Brooks-Evans E Carr M de Lange M Freeman A Fried G Harris A Jackson Dr P Jeffree J Koenigsberg B Kurtz S Lask L Lewis D Posner R Rolle
Secretary	A Sedenu
Registered Office and Principal Address	28 Highland Road Bromley Kent BR1 4AD
Company Number	04583645 (England and Wales)
Charity Registration Number	1098431
Independent Examiner	Nigel Springer FCA Thornton Springer LLP Chartered Accountants & Business Advisers 67 Westow Street London SE19 3RW
Bankers	HSBC plc 184 High Street Bromley Kent BR1 1HL

REPORT OF THE BOARD AND TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2017

Structure, Governance and Management

The Trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their report and the independently examined financial statements for the year ended 30 November 2017. The trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin1 (effective 1 January 2015).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Governing Document

The synagogue was previously an Association which incorporated on 6 November 2002 and registered as a charity on 8 July 2003. It is a charitable company limited by guarantee and established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.00.

Recruitment and Appointment of New Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association the members of the Board of Trustees are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting (AGM). All members are circulated with invitations to nominate trustees prior to the AGM advising them of retiring trustees and requesting nominations for the AGM.

Trustees Induction and Training

Trustees are already familiar with the charity's objectives, activities and practices as all Board members must be Synagogue members. Board trustees are usually members of the Synagogue for some time prior to their Board election. At their first Board meeting, they are provided with a note pertaining to performance expectations and guidelines.

Since the Board is relatively small, and activities tend to centre on the synagogue, Board members act within an active religious institution and community. This provides many opportunities for informal dissemination of appropriate information regarding Board functions and structure.

Trustees familiarisation with the Board and Committee structure, practices and activities arise through these informal meetings and discussions, as well as committee membership, participation in Board meetings and events. Also information on various committee memberships and activities are maintained in the Synagogue's Administrative Office.

Organisational Structure

The Board of Trustees, which can have up to 18 members, administers the charity directly, through an Executive Committee and through various sub-committees. The Board meets a minimum of eight times annually. It is responsible for the strategic direction and policies of the charity. At present, the Board of Trustees has 18 members from a variety of professional backgrounds.

A Board Chairman is elected by the members to manage and oversee day-to-day activities of the charity. There are sub-committees and special purpose committees covering religion and ritual issues, education, health & safety, security, building matters, social and fund raising matters and communication, which meet as required to further and attain their objectives. To facilitate effective operations, the Chairman has delegated authority within terms approved by the trustees, for operational matters, including finance, health & safety, security and administration.

REPORT OF THE BOARD AND TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2017

Related Parties

The following trustees and connected persons received remuneration under a teaching contract:

- S Hurley	£1,174	(2016: £1,174)	- L de Lange	£nil (2016: £391)
- L Evans	£1,096	(2016: £n/a)	- A Friedler	£nil (2016: £228)
- J Parks	£495	(2016: £303)		
- JOF Parks	£457	(2016: £645)		
- E Evans	£106	(2016: £n/a)		

No insurance has been taken out to protect the charity against losses arising from neglect or default of the trustees. Neither have the trustees been indemnified in respect of the consequences of any such loss.

Risk Management

The trustees have a risk management strategy which comprises:

- a regular review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

External risks to funding have led to the development of a plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of members, staff, volunteers and visitors to the synagogue. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. Another key element in the management of financial risk is the setting of a reserve policy and its regular review by the trustees.

Objectives and Activities

The synagogue is a congregation formed with the objects of advancing the Progressive Judaism by the provision and maintenance of public worship and for such other charitable purposes as the governing body shall determine. Each year the trustees review the objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

In order to further those objects the governing body has:

- procured premises
- employed a full-time rabbi
- established sub-committees charged with the responsibility of overseeing matters such as religion and education
- established a Sunday School ("Cheder") for members' children
- employed a part-time head teacher for its Sunday School
- employed a part-time Youth Worker and established a youth club and youth programme
- established a Library within the premises
- established a by-monthly Social Centre for older members
- promoted a monthly magazine which details all Synagogue's activities ("Highlight") and an audio version for member's who would benefit
- promoted weekly electronic communications of impending activities relevant to the membership.
- established and maintained a web-site and a presence on other social media

The management of the Synagogue is laid down by the Governing Documents. Trustees are elected annually at an AGM by all members who are entitled to vote.

The Executive Officers are the Chairman, Vice Chairman, Secretary and Treasurer. Trustees appoint an Executive Committee consisting of the Executive Officers, the Chairman of the Education Committee and the Senior Warden. In addition, the trustees appoint one of its members to be a representative of the trustees bringing the number to seven. All staffing is via volunteers, except for the Rabbi, a part-time Administrator, a part-time Head Teacher, part-time Youth Worker and a part-time Caretaker. The Sunday school teachers and classroom assistants receive a remuneration.

REPORT OF THE BOARD AND TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2017

A quorum for a trustees meeting is half of the Executive Officers plus a third of the remaining members.

The minimum number of meetings, the process by which they are to be called and any matters or situations which may invalidate such calling and the actions taken at meetings, are set out in the Governing Document.

Minutes are kept and are available for public scrutiny.

Trustees are kept fully informed of the workings and deliberations of sub-committees by the chairman of each sub-committee who is directly answerable to the trustees.

All contracts of employment are approved by the Board of Trustees.

Subscriptions for membership are recommended by the trustees and are subject to approval by the members in the Annual General Meeting.

Board and the Trustees

The Board who are also the trustees and who served during the year were:

Dr J Posner (Chairman)
K Hyams (Vice-Chairman)
A Sedenu (Secretary)
S Hurley (Treasurer)
M Brooks-Evans (appointed 14/03/2017)
E Carr
M de Lange
M Freeman
A Fried (appointed 14/03/2017)
G Harris
A Jackson
Dr P Jeffree
J Koenigsberg
B Kurtz
S Lask
L Lewis
D Posner
R Rolle
J French (resigned 14/03/2017)

No trustees received any remuneration for services as a trustee during the year.

REPORT OF THE BOARD AND TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2017

Achievements and Performance

The charity's activities are within the overriding objective of providing an institution, organisation and premises to advance the practices of the Jewish faith within a progressive and egalitarian structure. Activities include charitable giving, education for all ages, development of its premises, social programmes for elder members, youth programmes, as well as reaching out into the wider community in which the synagogue exists and operates for the public benefit.

Education & Other Events.

The synagogue Sunday school ("Cheder") has operated successfully during the year. There are currently 57 under 16 years old involved with the Cheder, of which 48 are students varying in age from 5 to 13 years. Classes are run by a combination of teachers and class-room assistants plus a Head Teacher. In addition, a Gan (nursery group) meets on a Sunday morning and has a register of 20 children. There were a number of adult education events and courses during the year including our advanced course with a series of sessions under the title, "The Bromley Beit Midrash". Other courses included, Introduction to Judaism, Torah and Talmud study and a Total Beginners Hebrew class. A number of speakers were invited to speak at the synagogue during the year. In addition there was a number of talks given by synagogue members, a communal seder for pesach, a quiz night, Foodie Club evenings, and various chanukah related events.

Charitable Giving

Charitable giving is a Jewish value and commandment. This is expressed in part by supporting external charities. A number of charities are recommended by Board members and after discussion three are approved by the Board. There is no benchmark for this appeal. The Appeal this year resulted in a total fund of £13,091. Additional monies were sent to last year's Appeal charities relating to gift aid and, via a separate appeal, a donation of £2,060 was sent to the Board of Deputies of British Jews. The synagogue continues its connection with the homeless centre, 999 Club Trust.

A Caring Community

The synagogue prides itself on being a caring community. One aspect of this is the Social Centre which focuses on elderly members who are either physically or emotionally in need. The Centre provides a twice-monthly meeting and gathering for social purposes, including gentle exercises, lunch and varied lectures and programmes for members. The Social Centre is self-funded but assistance with transport costs is provided by the synagogue via the Transport Fund set up in 2013. In addition the Synagogue provided partial funding for "Tea Parties for the Alone & Lonely" which are held at a member's residence.

Youth

The Board of Trustees are supporting a long term strategy to invest in youth activities for member's children. The synagogue has employed a part-time Youth Worker since December 2015 and invested grant money to purchase equipment. We have a Youth Club for those aged 12 to 19 which meets once a month after Cheder on a Sunday and features foosball, table tennis, air hockey and snooker as well as food and soft drinks. The Youth group also meet for social events such as bowling and visits to Thorpe Park.

Involvement in the Wider Community

Another key area of success, involvement within the local community, comes via the Schools' visiting programme. This is administered by a member of the Board. Schools and Cub Scout Packs request to visit the synagogue to meet curriculum/club badge requirements. Our programme aims to introduce visitors to Jewish history, traditions, practices and activities. During the year 16 different schools and 2 Cub Scout Packs visited the synagogue. During the year the synagogue took part in Mitzvah Day and was involved with the CCJ (Council of Christians and Jews) and the 3FF (Three Faiths Forum) groups. With regard to the latter, a Three Faiths Babies and Toddlers Play Group was set up during the year. In addition the synagogue hosted a coffee morning as part of the Macmillan Trust annual fund raising event and a hosted concert in November for the music group - Everyone Matters.

REPORT OF THE BOARD AND TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2017

Communications

Internal communications with members is always important. The synagogue publishes a monthly magazine, Highlight, which is complemented by two weekly email news letters called e-light and e-light extra. The aim of "e-light" is to supplement Highlight by publishing dates that did not make Highlight's deadline, to remind members of imminent synagogue events and act as a 'noticeboard' for messages or items of interest. "E-light extra" details events of Jewish interest that are not organised by or at the synagogue. In addition, the synagogue produces a CD version of the Highlight magazine, called Talking Highlight, for members of the community who can't easily read the printed version. The synagogue also has a website and Facebook page.

Membership

Since most funding comes from members' subscriptions, maintaining the number of members is fundamental to the synagogue. A growing membership is essential to support and enhance the charity's objectives and its continuing existence. Therefore the synagogue continues to focus time and effort in this area. During the year we added 19 people to the membership. This was offset by eight losses through resignation, three cancelled memberships and nine deaths.

Premises & Security

An important part of the Board of Trustees role is to ensure that the synagogue's premises are adequately maintained and secured. As well as ensuring there is security for services, cheder and other events, the Board maintain the security of the building and its surroundings with security cameras and well maintained emergency lighting. Also maintenance work was carried out to the front of the building during the year.

Review of Financial Results

STATEMENT OF FINANCIAL ACTIVITIES

Incoming Resources/Revenues

Revenue for general charity purposes arises primarily from subscriptions paid by members. These monies are increased by tax claimed under the Gift Aid Scheme. Such revenue totalled £151,178 compared to a budgeted figure of £158,570; The 2016 amount received was £155,465. The shortfall to budget is due to seasonalisation of the new membership. More than half of the new memberships started in latter part of the year and so the financial effect won't be seen until 2018.

Other donations/recoverable tax totalled £12,597 verses a budget of £9,870.
The total for 2016 was £20,771.

Grants receivable are £2,029. £1,819 was from the Donor Trust to refund expenditure as follows:- £1,200 to allow a young member of the community to go to Israel, £399 to allow a young member of the community to attend the RSY Netzer Winter event and £220 for New Member Packs. £210 was from the Goldman Trust to pay for a new Siddur to be given to every member of Cheder Class 7.

Income of £53,879 was received in the year from a bequest. This category is not budgeted for.

Remaining income was £6,785 and includes monies from: Advertising in Highlight, Conversion course students, Passover seder and festival tickets, school & scout group visits, fund raising events and hiring of the Garden Room. After adjusting for expenditure incurred in the year on a number of these items, the comparison would be income of £3,787 compared to a budget of £4,100. The total for 2016 was £3,739.

Total Unrestricted incoming resources/revenues was £226,467 for the year (£167,562 adjusted), compared to the budgeted amount of £172,540. The comparative adjusted figure for 2016 was £179,975.

REPORT OF THE BOARD AND TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2017

Resources Expended/Expenses

'Subscription to Religious Organisation' of £25,652 is as budgeted.

Expenses (adjusted for income and capital items) associated with the synagogue's fund generating activities and objectives are: 'Minister expense' - £56,067 versus a budget of £57,450; 'Education expense' - £23,500 versus a budget of £24,935; 'Religion & Ritual expense' - £9,132 versus a budget of £8,300; 'Publicity & Promotion expense' - £3,548 versus a budget of £3,360 and 'Other expense' - £2,013 versus a budget of £495. 'Minister expense' is under budget mainly due to lower than budgeted CPD costs. 'Education expense' is under budget mainly due to Teacher and Helper numbers lower than budgeted and unbudgeted income relating to the cheder. 'Religion & Ritual expense' is over budget due to the necessary purchase of a new portable reading desk. 'Other expense' is over budget due to the purchase of security clothing (stab vests) and financial support given to the 'tea parties for the alone and lonely'.

Adjusted costs associated with day to day synagogue administration include: '28 Highland Road expense' of £27,300 versus a budget of £26,951 and 'Management & Administration expense' - £26,054 versus a budget of £25,480. 'Management & Administration expense' is over budget due to unbudgeted HR costs and the necessary purchase of a new office printer.

As a result, Unrestricted Net Movement for the year is £49,283, which, re-adjusting for income and capital items, gives an excess of income over expenditure of £48,173 versus a budgeted shortfall of £83.

Details of unrestricted funds movements are set out in Note 12 to the Accounts.

BALANCE SHEET

Fixed Assets

The Sanctuary door needed to be replaced due to accidental damage. In the interests of health and safety, four stab vests and a defibrillator were purchased. We also purchased a portable lectern for the High Holy Days and a big white board for the Library. Details of capital expenditure are set out in Note 9 to the Accounts.

Restricted Funds

The New Building & Sanctuary fund ended the year with a balance of £691,039. This represents capitalised amounts. Other restricted funds totalled £13,146. Details of such movements are set out in Note 13 to the Accounts.

Subscription Rate Increase

It is the policy of the charity to maintain positive cash balances throughout the year, and to actively bolster and sustain reserves. Cash balances were in line with this policy at all times during the year. Our current financial situation is satisfactory in terms of ability to serve our present needs and the reserve policy. But to meet our on-going needs and future plans, it has been decided to recommend an increase of 1.0%, plus £1. The £1 is to cover the per person increase to the Burial Scheme Levy. This increase means that the full-payer subscription rates for 2018 are £475 (single) and £950 (family).

Investment Policy

In accordance with the Governing Documents of the charity, the trustees have the power to invest in such assets as they see fit. The policy has been to keep any liquid assets in short-term deposits, and to encash any less liquid donations as soon as practicable. This is in the context of our continuing policy to support the charity's on-going charitable and educational goals, as well as meeting its administrative and operating costs. We have continued to work towards improved visibility and tracking of restricted and unrestricted monies and to maximise interest income through tailored deposits whenever possible. Whilst such deposits have not been worth doing during Financial Year 2017 due to the negligible interest rates available, we anticipate doing so in 2018.

REPORT OF THE BOARD AND TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2017

Reserves Policy

The Trustees have established the level of reserves the charity ought to have. Reserves are defined as unrestricted funds not designated for specific use. The level is set at 3-6 months operating expenditure available at any time during the year. Reserves are needed to bridge any gap arising from the seasonal nature of incoming resources versus the more even expenditure throughout the year. They are also needed to cover emergency or unexpected costs, or repairs to the premises, or other unplanned or unexpected but required expenditure. Finally, and significantly, they are required to ensure sufficient cashflow in the charity if there is a significant drop in funding. This last criterion is that the charity's current activities can be maintained, whilst consideration is given to ways in which to address the nature of and solution to the funding situation.

Under this definition, adequate reserves at 30 Nov 2017 would be £68-119k, and for 2018 (based on the budgeted expenditure) £74-£118k. Actual reserves at 30 Nov 2017 were £164,478. This level of reserves is as a result of continued cost control, as well as discipline regarding subscription collection and related monies.

Plans for Future Periods

Much of the charity's efforts and programmes are in support of its core activity and objective of worship and practice of the Jewish faith. There are developments and programmes for the coming year arising from various sources, as well as a range of on-going activities derived from the core practice and worship.

Plans include the following:

- provide training for members undertaking voluntary security duties for the synagogue.
- the continued provision of education opportunities to children and adults throughout the year.
- continued provision of Family and Children's services to meet the needs of the community.
- continuing provision of care activities and programs under the Social Committee.
- continuing provision of assistance with transportation to Synagogue or related events.
- further active pursuit of new members.
- maintenance of the premises.
- active involvement in the wider community under existing programmes, as well as with and through the "Reform Judaism", of which the charity is a longstanding member.
- to continue connection with the homeless centre, 999 Club Trust.
- to invest in youth activities

REPORT OF THE BOARD AND TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2017

Responsibility of the Trustees in relation to the financial statements

The trustees (who are also the directors of Bromley & District Reform Synagogue Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charity SORP;
- (c) make judgements and estimates that are reasonable and prudent; and
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

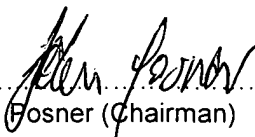
Members of the Board of Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 4.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant information of which the company's independent examiners are unaware;
- and as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's reporting accountant is aware of that information.

Approval

This report was approved by the trustees on 28th February 2018 and signed on their behalf by:


.....
Dr J Fosner (Chairman)

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF BROMLEY & DISTRICT REFORM SYNAGOGUE LIMITED

I report on the accounts for the year ended 30 November 2017, which are set out on pages 11 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nigel Springer FCA
Thornton Springer LLP
Chartered Accountants & Business Advisers
67 Westow Street
London
SE19 3RW



Date 9/8/18

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
<u>INCOMING RESOURCES</u>					
Incoming Resources from Generated Funds:					
<i>Voluntary Income:</i>					
Subscriptions Rec'ble/Recoverable Tax		151,178	-	151,178	155,465
Donations Rec'ble/Recoverable Tax		12,597	38,599	51,196	60,477
Grants Receivable	2	2,029	2,909	4,938	7,462
<i>Activities for generating funds:</i>					
Bequest/Legacy	2	53,879	-	53,879	2,000
Other Income	2	6,785	-	6,785	7,138
<i>Interest Income</i>					
		-	-	-	-
Total Incoming Resources		226,467	41,508	267,975	232,542
<u>RESOURCES EXPENDED</u>					
Costs of Generating funds	4	3,568	-	3,568	3,565
Charitable Activities					
Subscription to Religious Organisation	4	25,652	-	25,652	25,112
Grants Made	4	1,847	26,104	27,951	21,895
Cost of activities in furtherance of the Charity's Objects	4	146,370	42,273	188,643	191,715
Governance Costs	4	-	-	-	-
Total Resources Expended		177,437	68,377	245,814	242,287
NET INCOMING/(OUTGOING)					
RESOURCES BEFORE TRANSFERS		49,030	(26,869)	22,161	(9,745)
Gross Transfers between Funds	5	253	(253)	-	-
NET MOVEMENT IN FUNDS		49,283	(27,122)	22,161	(9,745)
Reconciliation of Funds					
Total Funds brought forward		189,957	731,307	921,264	931,009
Total Funds carried forward		239,240	704,185	943,425	921,264

The notes on pages 12 to 20 form part of these accounts. The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

BALANCE SHEET AS AT 30 NOVEMBER 2017

	Notes	£	2017 £	£	2016 £
Fixed Assets					
Tangible Assets	9		733,526		753,330
Current Assets					
Stocks in Shop		607		848	
Debtors	10	39,301		38,359	
Cash at Bank and in hand		<u>182,122</u>		<u>143,684</u>	
		222,030		182,891	
Creditors: amounts falling due within one year	11	<u>(12,131)</u>		<u>(14,957)</u>	
Net Current Assets			<u>209,899</u>		<u>167,934</u>
Net Assets			<u>943,425</u>		<u>921,264</u>
Represented by					
Unrestricted Funds	12		239,240		189,957
Restricted Funds	13		704,185		731,307
Total Funds	14		<u>943,425</u>		<u>921,264</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to small companies regime in accordance with FRS 102 SORP.

The financial statements were approved by the Board of Trustees on 28th February 2018 and were signed on its behalf by:

.....
J Posner (Chairman)

.....
S Hurley (Treasurer)

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

1.2 Fund accounting

- Unrestricted funds are available for use at the discretion of the Board of trustees in furtherance of the general objectives of the charity.

- Restricted funds are subjected to specific restrictions on their expenditure imposed by the donor or through the terms of an appeal. The uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

- Donations, legacies, subscriptions and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement. Income tax recoverable in relation to donations and subscriptions received under Gift Aid are also recognised when receivable.

1.4 Resources expended

- Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which are irrecoverable, and is reported to the SOFA as part of the expenditure to which it relates.

- Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier.

- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities. The value of services provided by volunteers has not been included in these accounts.

- Cost of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Administration expenditure includes all direct expenditure not directly related to the charitable activity or cost of generating funds. These include costs of running office premises and salaries for administrative staff.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than Freehold Land are stated at cost less accumulated depreciation. All assets costing more than £100 are capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which are as follows:

- Freehold land and buildings	Not depreciated/Nil
- Freehold improvements	Straight line over 50 years
- Fixtures, fittings & equipment	Straight line over 7 years
- Fixtures, fittings & equipment - Scrolls	Nil
- Computer Equipment	Straight line over 5 years

Extensive rebuilding work funded by the New Building Restricted Fund has resulted in larger Fixed Assets. Depreciation is therefore charged to the appropriate fund resources.

NOTES TO THE ACCOUNTS

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable during the year in accordance with FRS 17.

1.8 Tax

The charity is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

2 ANALYSIS OF TOTAL INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total Fund 2017 £	Total Fund 2016 £
Voluntary Income:				
<i>Grants Receivable</i>				
CST	-	909	909	5,407
Donor Trust	1,819	-	1,819	1,308
Goldman Trust	210	-	210	147
Jack Petchey	-	2,000	2,000	600
	2,029	2,909	4,938	7,462
Activities for generating funds:				
<i>Bequest/Legacy and Other Income</i>				
Legacy/Bequest	53,879		53,879	2,000
Adult Education	175		175	276
Chanukah Fair/Party	640		640	-
Cheder	250		250	-
Conversion	1,063		1,063	1,198
easyfundraising	59		59	80
Fund Raising & Social Events	700		700	1,304
Hire of Garden Room	200		200	50
Publicity & Advertising	20		20	205
Religion & Ritual	2,410		2,410	2,072
School Visits	1,150		1,150	1,245
Other	117		117	708
	60,663	-	60,663	9,138

NOTES TO THE ACCOUNTS

3 SUPPORT COSTS

Allocation to activities on actual costs incurred:

	Teaching Salaries £	Admin. & Estab- lishment £	Account- ancy £	Consult- ancy & Profi £	Total Fund 2017 £	Total Fund 2016 £
Cost of Generating Funds						
Generation of Voluntary Income		3,568			3,568	3,565
Charitable Activities						
Services and Office Supplies		2,625			2,625	3,096
Education	12,471	3,289			15,760	16,366
Minister		1,300			1,300	5,467
Religious and Ritual		10,546			10,546	11,031
Governance Costs						
Total Support Costs	<u>12,471</u>	<u>21,329</u>	<u>-</u>	<u>-</u>	<u>33,800</u>	<u>39,525</u>

4 ANALYSIS OF TOTAL RESOURCES EXPENDED

	Staff Costs £	Property Maint. £	Support Costs £	Other £	Depre- ciation £	Total Fund 2017 £	Total Fund 2016 £
Cost of Generating Funds							
Generation of Voluntary Income			3,568			3,568	3,565
	-	-	3,568	-	-	3,568	3,565
Charitable Activities							
Subscription to Religious Organisation				25,652		25,652	25,112
	-	-	-	25,652	-	25,652	25,112
Grants Made							
Board of Deputies				2,060		2,060	1,735
Leo Baeck College				4,713		4,713	-
London Air Ambulance				4,141		4,141	-
IRAC				4,237		4,237	-
Friends of Leo Baeck Haifa				423		423	3,084
Nightingale Hammerson				451		451	3,371
Bromley Borough Foodbank				370		370	2,818
3 Faiths Calais Appeal				-		-	1,000
Other Charitable Donations, each up to £250				-		-	213
Other				11,556		11,556	9,674
	-	-	-	27,951	-	27,951	21,895
Cost of activities in furtherance of the charity's objects							
Admin Salaries	23,720					23,720	23,393
Services and Office Supplies			2,625			2,625	3,096
28 Highland Road		18,943	4,959			23,902	22,436
Catering & Housekeeping		3,515				3,515	3,494
Education	8,994		15,760			24,754	26,908
Funerals including JJBS				17,563		17,563	17,049
Minister	54,767		1,300			56,067	59,348
Professional Fees						-	-
Religious and Ritual			10,546			10,546	11,031
Other	600			682		1,282	826
Depreciation					24,668	24,668	24,134
	<u>88,081</u>	<u>22,458</u>	<u>35,191</u>	<u>18,245</u>	<u>24,668</u>	<u>188,643</u>	<u>191,715</u>
Governance Costs							
	-	-	-	-	-	-	-
Total Resources Expended	<u>88,081</u>	<u>22,458</u>	<u>38,759</u>	<u>71,848</u>	<u>24,668</u>	<u>245,814</u>	<u>242,287</u>

NOTES TO THE ACCOUNTS

	Unrestricted	Restricted	2017	2016
	Funds	Funds		
	£	£	£	£
5 <u>TRANSFER BETWEEN FUNDS</u>				
	253	(253)	-	-
	<u>253</u>	<u>(253)</u>	<u>-</u>	<u>-</u>

6 <u>NET MOVEMENT IN FUNDS FOR THE YEAR</u>	2017	2016
	£	£

The net movement in funds for the year is stated after charging:

Depreciation of tangible fixed assets -
for use by the charity

24,668	24,134
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Independent Examiner's fees

-	-
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7 EMPLOYEES

The average monthly number of full time employees during the year was:

Minister

Number	Number
1	1
-	-
<u>1</u>	<u>1</u>

Office Administration

Employment Costs

Wages and Salaries

Social Security Costs

Pension Costs

£	£
72,679	72,415
11,822	12,744
3,580	3,156
<u>88,081</u>	<u>88,315</u>

The number of employees whose annual emoluments were £60,000 or more were:

Number	Number
-	-
<u>-</u>	<u>-</u>

NOTES TO THE ACCOUNTS

8 TRUSTEES REMUNERATION AND EXPENSES

The trustees are directors of the company and received no remuneration, nor were they reimbursed any expenses in the year.

9 TANGIBLE FIXED ASSETS

	Freehold Property & Improvements	Furniture, Fittings & Equipment	Computer Equipment	TOTAL
	£	£	£	£
<u>COST</u>				
As at 01/12/2016	981,584	112,054	2,411	1,096,049
Addition	1,400	3,274	191	4,865
Disposal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
As at 30/11/2017	<u><u>982,984</u></u>	<u><u>115,328</u></u>	<u><u>2,602</u></u>	<u><u>1,100,913</u></u>
<u>DEPRECIATION</u>				
As at 01/12/2016	246,642	93,823	2,254	342,719
Charge for year	19,507	4,966	194	24,668
Eliminate on Disposal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
As at 30/11/2017	<u><u>266,149</u></u>	<u><u>98,789</u></u>	<u><u>2,448</u></u>	<u><u>367,388</u></u>
<u>NBV</u>				
NBV as at 30/11/2017	<u><u>716,834</u></u>	<u><u>16,539</u></u>	<u><u>153</u></u>	<u><u>733,525</u></u>
NBV as at 30/11/2016	<u><u>734,942</u></u>	<u><u>18,231</u></u>	<u><u>157</u></u>	<u><u>753,330</u></u>

Note:

- Freehold additions relate to: Sanctuary Door.
- FF&E additions relate to: Stab Vests, Defibrillator, Portable Lectern and White Board.
- Computer Equipment additions relate to: Office Printer.
- All tangible fixed assets are used for or to support charitable purposes.
- Capital commitments contracted for as at 30 November 2017 were £Nil (2016 - £Nil).

NOTES TO THE ACCOUNTS

	2017	2016
	£	£
10 DEBTORS		
Income Tax Recoverable	31,431	34,069
Subscriptions & Donations	5,007	944
Scottish Hydro/SSE (Gas)	1,528	190
Prepayments	1,092	1,141
School/Scout Group Visits	150	-
Margolis	-	1,295
CST	-	720
Other Debtors, each below £100	93	-
	39,301	38,359

11 CREDITORS: Amounts falling due within one year

	£	£
Prepaid Subscription monies	4,123	2,012
Prepaid Funeral costs	3,878	2,500
PAYE & ERs NIC	2,130	1,815
Scottish Hydro/SSE (Electric)	467	991
Prepaid Beit Din costs	300	300
SQR Security	288	288
"RJ" (Assembly of Rabbis)	210	-
Salary & Pension	83	1,277
JJBS	-	4,324
BNP Paribas	-	749
Other Creditors, each below £100	651	701
	12,131	14,957

NOTES TO THE ACCOUNTS

12 UNRESTRICTED FUNDS

	<u>Movements in Resources</u>						
	Balance as at 1 Dec 2016	Transfer Between Funds	Realised Gain on Disposal	Incoming	Outgoing	Depn	Balance as at 30 Nov 2017
	£	£	£	£	£	£	£
Unrestricted Funds	189,957	253	-	226,467	(173,682)	(3,755)	239,240

13 RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes.

	<u>Movements in Resources</u>						
	Balance as at 1 Dec 2016	Transfer Between Funds	Grants / Donations Received	Interest & Gift Aid Received or due	Outgoing	Depn	Balance as at 30 Nov 2017
	£	£	£	£	£	£	£
Board of Deputies	-	(436)	2,090	436	(2,060)	-	30
Burial Scheme	-	-	17,343	-	(17,343)	-	-
Cheder:General	272	-	-	-	-	-	272
Cheder:Outings	1,841	-	-	6	(643)	-	1,205
CST Government Grants	1,490	-	909	-	(2,399)	-	-
Defibrillator Fund	725	27	300	50	(1,102)	-	-
External Charities:Donations	972	879	15,921	-	(16,078)	-	1,695
External Charities:Gift Aid to distribute	1,967	(723)	-	2,446	(3,690)	-	-
Garden Room	1,931	-	-	6	(1,516)	-	422
Jack Petchey Grant	923	-	2,000	-	(1,584)	-	1,338
Music Director	3,000	-	-	-	-	-	3,000
New Building & Sanctuary	711,951	-	-	-	-	(20,913)	691,039
Scrolls	1,668	-	-	-	-	-	1,668
Transport	3,354	-	-	-	(450)	-	2,904
Youth	1,212	-	-	-	(600)	-	612
	731,307	(253)	38,563	2,945	(47,465)	(20,913)	704,185

NOTES TO THE ACCOUNTS

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total 2017
	£	£	£
Fund Balances at 30 November 2017			
are represented by:			
Tangible Fixed Assets	42,489	691,037	733,526
Current Assets	204,683	17,347	222,030
Creditors: amounts falling due within one year	(7,932)	(4,199)	(12,131)
Creditors: amounts falling due after one year	-	-	-
	<u>239,240</u>	<u>704,185</u>	<u>943,425</u>

15 FIRST TIME ADOPTION OF FRS 102

It is the first year that the charity has presented its financial statements under SORP 2015 and FRS 102. The following disclosures are required in the year of transition. The last financial statements prepared under SORP 2015 previous UK GAAP were for the year ended 30 November 2016 and the date of transition to FRS 102 and SORP 2015 was therefore 30 November 2015. As a consequence of adopting FRS 102 and SORP 2015 a number of accounting policies have changed to comply with those standards.

The policies applied under the charity's previous accounting framework are not materially different to FRS 102 and have not impacted on funds or net income/expenditure.