

**CHARITY NO. 506820**

**THE HALE AND DISTRICT HEBREW CONGREGATION  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

**THE HALE AND DISTRICT HEBREW CONGREGATION TRUST  
FOR THE YEAR ENDED 31 MARCH 2017**

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# THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

## INFORMATION SHEET

### FOR THE YEAR ENDED 31 MARCH 2017

The Hale and District Hebrew Congregation Trust was formed on 10 January 1978 and the Trust was registered with the Charity Commission under registration number 506820 as a charity whose purpose is to establish, develop and maintain a Synagogue for the purposes of advancing Jewish religious and education activities in the area of Hale, Bowdon and Altrincham. The charity is governed by the Trust deed dated 10 January 1978 as amended by order of the Charity Commissioners dated 20 December 2002.

A constitution was adopted in 1978 in relation to the congregation. The congregation is governed by an unregistered constitution. The Trustees have delegated responsibility to the Council of Management, consisting of Executive and Council, for the responsibility of expending funds as they think fit, in accordance with the Charitable purposes, including the payment of officials and administration expenses.

#### ADDRESS OF SYNAGOGUE

Shay Lane  
Hale Barns  
Cheshire  
WA15 8PA

#### TRUSTEES

M.R.M. Rubin  
P. Science  
S.J. Cohen  
F. Greibach  
T. Krell

#### COUNCIL OF MANAGEMENT EXECUTIVE:-

##### PRESIDENT

N. Rosenthal

##### VICE PRESIDENT

B. Sallon

##### TREASURER

J. Brownson

##### HON. SECRETARY

J. Steinberg

##### WARDEN

A. Polak

#### RABBI

Rabbi J.N. Portnoy

#### INDEPENDENT EXAMINER

Mr H Davies  
Accounts & Business Solutions Ltd  
Chartered Certified Accountants & Registered  
Auditors  
67 Windsor Road  
Prestwich  
Manchester M25 0DB

#### SOLICITOR

J Lee  
Myerson  
Regent Road  
Altrincham  
Cheshire WA14 1RX

#### BANKERS

National Westminster Bank plc  
Manchester City Centre Branch  
Spring Gardens  
Manchester M60 2DB

# **THE HALE AND DISTRICT HEBREW CONGREGATION TRUST**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2017**

The Trustees present their annual report and financial statements for the year ended 31 March 2017 and confirm that the financial statements have been prepared in accordance with the Accounting Policies set out on pages 9 and 10 to the accounts and comply with the Charities Act 1993 as amended by the Charities Act 2011 the trust deed, and the Charities Statement of Recommended Practice(FRS 102).

#### **Trustees**

Trustees named on page 1 have served throughout the year unless indicated otherwise. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. New trustees are normally trained for their tasks by existing trustees.

#### **Investment powers**

The Trust Deed authorises the Trustees to make or hold investments in the general funds of the charity.

#### **Constitution, objects and policies**

The Charitable Trust is constituted by a Trust Deed, and its objects are to establish, develop and maintain a Synagogue for the purposes of advancing Jewish religious and educational activities in the areas of Hale, Bowdon and Altrincham.

The objectives are set to reflect the Jewish faith and community aims. The Trustees review these objectives and in carrying out this review bear in mind the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit. The Trustees consider that they achieve the public benefit objective as in their opinion the Jewish Religion provides a moral and ethical framework for people to live by and plays an important part in building a better society.

The policy of the Charitable Trust continues to be to seek additional finance and support in order to enable it to continue and expand its objects and activities.

The Trust's main sources of income are from members' subscriptions, offerings and donations and fees charged for the Cheder and nursery school.

#### **Changes in policy**

The Trust's policies have remained the same throughout the year.

#### **Description of organisation**

The Hale and District Hebrew Congregation is run by an Executive Committee supported by a Council, these being made up of some trustee and non-trustee volunteers.

The day to day management is run through the Synagogue office which is responsible to the Executive Committee.

The Trust engages a full time Rabbi to lead the community in all aspects of Jewish observance.

### **ACTIVITIES AND ACHIEVEMENTS**

#### **How our activities achieve public benefit**

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit both to those who worship at our Synagogue and the wider community of Hale, Bowdon and Altrincham.

# THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2017

#### Religious Activities

The Synagogue provides a centre for prayer and worship and for activities associated with the Jewish Faith, and offers a range of religious services and activities including:

##### Prayer & Ritual:

The Synagogue provides daily prayers as well as regular Sabbath and Festival Services. Other rites de passage that take place at the synagogue include Weddings as well as Circumcisions, Barmitsvah and Batmitsvah ceremonies.

##### Bereavement:

At times of bereavement the Congregation provides the services of its *Chevra Kaddisha* - a Burial Committee of volunteers led by the Rabbi who assist the family with the practical and spiritual aspects of burying their loved ones. The Congregation has its own Jewish Cemetery and Chapel at Altrincham Crematorium in Dunham Massey. The Committee supports the family through all stages of ritual mourning in line with orthodox Jewish practice.

##### Marriage:

In addition to a combined Religious and Civil ceremony, the Congregation provides a programme of pre-marital education and post marriage counselling.

##### Chesed:

The Congregation provides wide ranging pastoral support to member families who are in sickness or distress through its Rabbi and Chesed Committee.

##### Adult Education and the wider community:

The Charity hosts daily Adult Education activities at the Synagogue in conjunction with the Hale Adult Hebrew Education Trust, promoting a wide range of Adult Education Programmes to its members.

The Synagogue and its facilities are also available to schools and other education establishments in the locality for visits. In this way, pupils can gain a clearer understanding of the practice of Judaism and the congregation has the opportunity to promote interfaith awareness and understanding.

##### Children's Education and Youth Activities:

The congregation runs (jointly with the Bowdon community) a '*Cheder*' - Sunday School teaching religious education to children who do not attend Jewish Day Schools as well as regular Prayer Programmes for our youth and children. Specific preparation and events are provided for boys and girls celebrating their Barmitsvah and Batmitsvah in any given year. These include weekly learning activities, regular interaction with the Rabbi and away weekends.

##### Nursery:

The charity runs a full - time nursery facility on the synagogue premises which combines early- years pre-school learning and religious studies in its bespoke integrated curriculum.

#### FINANCIAL REVIEW

The statement of financial activities shows an overall surplus of £38,922 compared to a surplus in 2016 of £61,767. The unrestricted fund shows a surplus of £79,041 for the year compared to a surplus of £103,039 in 2016. The restricted fund shows a deficit of £40,119 compared to a deficit of £41,272 in 2016.

#### Statutory requirements

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (FRS102) and the governing document.

#### Fixed assets

Movements in fixed assets are shown in Note 2 to the accounts. Substantially all fixed assets are in respect of buildings used to accommodate the Synagogue, Cheder and nursery school and the cemetery. Other fixed assets are for the management of the charity.

# THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2017

#### **Review of the result, reserves policy and plans for future periods**

The trustees consider that the results set out in the attached accounts to be satisfactory.

It is calculated that the income in excess of expenditure in relation to burial amounted to £21,631 this year, compared to a surplus of £34,757 in 2016. The Trustees are currently reviewing members' subscriptions for burials with a view to ensuring that resources are maintained at a level adequate to bury members in future years.

The deficit in the restricted fund is due to the annual depreciation charge of the property amounting to £40,072.

The Trustees are of the opinion that the balances on the reserves are sufficient to meet any future commitments under the terms of the funding.

It is the policy of the Trustees to aim to maintain unrestricted funds at a level which covers current and future commitments. The trustees believe that the accumulated surplus in unrestricted funds is available to meet any future commitments.

To achieve this objective, the trustees set the level of fees to cover outgoings and are constantly looking at costs and making savings wherever possible and for additional sources of revenue.

Reserves are shown in note 8 to the accounts.

#### **Risk Management**

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that the necessary steps can be taken to lessen these risks.

#### **Statement of Trustees' Responsibilities**

The Trustees are required under the Charities Act 2011 and the constitution of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for the period. In preparing those financial statements the Trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business;
- (d) prepare the financial statements in accordance with all applicable financial reporting standards, statements of standard accounting practice and charity statements of recommended practice.

**THE HALE AND DISTRICT HEBREW CONGREGATION TRUST**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2017**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner**

A resolution proposing that Mr H Davies of Accounts and Business Solutions Ltd be reappointed as Independent Examiner of the charity will be put to the annual general meeting.

**Approval**

This report was approved by the Trustees on 18/10/2017 and signed on their behalf by:-

.....

**TRUSTEE – S. J. COHEN**

**THE HALE AND DISTRICT HEBREW CONGREGATION TRUST**  
**Independent Examiner's Report**

I report on the accounts of the charity for the year ended 31 March 2017, which are set out on pages 7 to 16.

**Respective responsibilities of the Trustees and examiner**

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act). and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for an independent examination, it is my responsibility to:

to examine the accounts under sections 145 of the 2011 Act; to follow the procedures laid down in the General Directions by the Charity Commissioners under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Certified Accountants.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:  
to keep accounting records in accordance with section 130 of the 2011 Act,  
to prepare accounts which accord with the accounting records, to comply with the accounting requirements of the 2011 Act, and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr H Davies FCCA  
Accounts & Business Solutions Ltd  
Chartered Certified Accountants & Registered Auditors  
67 Windsor Road  
Prestwich  
Manchester  
M25 0DB

18 October 2017



THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2017

Notes	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
<b>12 INCOME</b>				
<b>INCOME FROM GENERATED FUNDS:</b>				
<i>Voluntary income:</i>				
Donations and grants	435,744	38,772	474,516	507,010
<i>Activities for generating funds:</i>				
Committees, events and room hire	103,474	-	103,474	101,251
	<hr/>	<hr/>	<hr/>	<hr/>
	539,218	38,772	577,990	608,261
<b>INCOME FROM CHARITABLE ACTIVITIES:</b>				
Nursery and Cheder	315,954	-	315,954	299,531
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL INCOME</b>	<b>855,172</b>	<b>38,772</b>	<b>893,944</b>	<b>907,792</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>EXPENDITURE</b>				
<b>COSTS OF GENERATING FUNDS</b>				
Costs of generating voluntary income	49,843	-	49,843	25,681
Fundraising trading: cost of goods sold and other costs	62,429	-	62,429	64,830
<b>CHARITABLE ACTIVITIES</b>	650,329	78,891	729,220	745,634
<b>GOVERNANCE COSTS</b>	13,530	-	13,530	9,880
	<hr/>	<hr/>	<hr/>	<hr/>
<b>10 TOTAL EXPENDITURE</b>	<b>776,131</b>	<b>78,891</b>	<b>855,022</b>	<b>846,025</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>8 NET INCOME/ (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS</b>	<b>79,041</b>	<b>(40,119)</b>	<b>38,922</b>	<b>61,767</b>
<b>OTHER RECOGNISED GAINS</b>				
Investment gains/(losses)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET MOVEMENT IN FUNDS</b>	<b>79,041</b>	<b>(40,119)</b>	<b>38,922</b>	<b>61,767</b>
<b>RECONCILIATION OF FUNDS:</b>				
Fund value brought forward	372,873	1,852,004	2,224,877	2,163,110
	<hr/>	<hr/>	<hr/>	<hr/>
Fund value per Balance Sheet	451,914	1,811,885	2,263,799	2,224,877
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**THE HALE AND DISTRICT HEBREW CONGREGATION TRUST**

**BALANCE SHEET**

**FOR THE YEAR ENDED 31 MARCH 2017**

Notes	2017		2016	
	£	£	£	£
<b>2</b>	<b>FIXED ASSETS</b>		1,758,472	1,807,180
<b>4</b>	<b>EQUITY LOAN</b>		140,000	140,000
	<b>CURRENT ASSETS</b>			
<b>3</b>	Debtors & prepayments			
	- due within one year	58,588	42,522	
	- due after one year	-	-	
	Bank and cash in hand	<u>387,061</u>	<u>311,617</u>	
		445,649	354,139	
<b>5</b>	<b>CREDITORS:</b> Amounts falling due within one year	<u>(80,322)</u>	<u>(76,442)</u>	
	<b>NET CURRENT ASSETS</b>	<u>365,327</u>	<u>277,697</u>	
	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	2,265,800	2,224,877	
	<b>NET ASSETS</b>	<u><u>2,263,799</u></u>	<u><u>2,224,877</u></u>	
	<b>FUNDS OF THE CHARITY</b>			
	Income funds:			
<b>8</b>	Unrestricted funds	451,914	372,873	
<b>8</b>	Restricted funds	<u>1,811,885</u>	<u>1,852,004</u>	
		<u>2,263,799</u>	<u>2,224,877</u>	

The financial statements on pages 7 to 16 were approved by the trustees on 18/10/ 2017. and signed on their behalf by:-

.....  
**TRUSTEE – S. J. COHEN**

The notes on pages 9 to 16 form part of these financial statements.

# THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

## ACCOUNTING POLICIES

### FOR THE YEAR ENDED 31 MARCH 2017

The following accounting policies have been adopted in preparing the financial statements.

#### 1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared under the historical cost convention and in accordance with the Charities Statement of Recommended Practice (FRS 102), issued in July 2014 and the Charities Act 2011.

#### 2. TANGIBLE FIXED ASSETS

Fixed assets are stated at cost less accumulated depreciation. Depreciation has been provided so as to write off the cost of tangible fixed assets, less estimated residual value, by equal instalments over their estimated useful lives, at the following rates:

Freehold property and cemetery	0%-2% p.a.
Motor vehicles	15%-20% p.a.
Fixtures, fittings and equipment	0%-20% p.a.

The cost of the Synagogue and extension includes an amount of £209,443 being the cost of the land at Shay Lane.

#### 3. RESTRICTED AND UNRESTRICTED FUNDS

Restricted funds are those funds which have been donated for specified restricted purposes and are held in separate funds. Unrestricted funds are those which are used at the discretion of the trustees.

#### 4. (A) RESTRICTED FUNDS – BUILDING

These relate to capital funds donated for the purposes of extending or enhancing the Synagogue's premises. The trustees have the power to convert these funds into income to be spent on charitable purposes where it is deemed they are no longer required for capital purposes.

Total of the pledges made at the year end, but not yet received, have been included as income and are reflected as debtors in the balance sheet. This policy has been adopted in order to match the accruals basis used to calculate the cost of the building.

#### 4. (B) RESTRICTED FUNDS – MDA

The restricted fund "MDA" is in respect of fundraising under the title "Hale & District Hebrew Congregation Magen David Appeal" with the specific purpose of acquiring a specially equipped ambulance for service in Israel.

#### 4. (C) RESTRICTED FUNDS – SEPHER TORAH

This relates to the acquisition of Sepher Torah to celebrate the synagogue's 30<sup>th</sup> Anniversary. This was acquired from funds specifically raised by the congregation for this purpose during the 30<sup>th</sup> Anniversary year.

#### 4. (D) RESTRICTED FUNDS – YOM KIPPUR APPEAL

50% of funds raised from Yom Kippur appeal are allocated to nominated Israel projects, and the balance is retained for the needs of local Jewish education. The restricted fund represents these sums specifically raised and distributed during the year.

# THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

## ACCOUNTING POLICIES (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2017

#### 4. (E) RESTRICTED FUNDS - BALCONY

This relates to funds raised and expended on the installation of the Venetian applique design glasswork in the ladies balcony.

#### 5. INCOME AND RESOURCES

Income consists of membership subscriptions, burial subscriptions, Cheder, nursery school fees, voluntary income and donations. Voluntary income and donations are accounted for as received by the charity other than as stated in note 4A above.

Subscriptions and fees comprise amounts receivable during the year.

Fees received in advance are treated as deferred income, and, along with the relevant gift aid thereon, are carried forward and released in the year to which they relate.

#### 6. PENSIONS

The pension costs charged in the financial statements represent the contributions payable by the trust during the year. Any amounts outstanding at the balance sheet date are included in the creditors. The scheme is a defined contribution scheme.

#### 7. VALUE ADDED TAX

Value Added Tax on general expenses is not recoverable by the Trust, and is included in the relevant costs in the Statement of Financial Activities.

#### 8. RESOURCES EXPENDED

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Governance costs include those costs associated with meeting the statutory requirements of the charity.

#### 9. DESIGNATED FUNDS

Designated funds are part of the mainstream unrestricted reserves which the Trustees have designated for a specific purpose, but are in fact used for their designated purpose at the discretion of trustees and are free to be returned to the main fund at any time.

The burial fund is treated as a designated fund within the unrestricted fund.

#### 10. INVESTMENTS

Investments are stated at cost.

**THE HALE AND DISTRICT HEBREW CONGREGATION TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

**1. INCOME AND EXPENDITURE ACCOUNT**

**(a) Staff Numbers and Costs**

The average number of employees of the Trust during the year was as follows:

	2017	2016
Ministerial and educational staff	22	24
Management and administration	3	3

Their aggregate payroll costs were as follows:

	2017	2016
	£	£
Wages and salaries	438,547	432,871
Social security costs	34,345	34,337
Other pension costs	<u>25,631</u>	<u>14,487</u>
	<u>498,523</u>	<u>481,695</u>

No remuneration was paid to Trustees during the year.

There were 18 members of staff to whom benefits accrued under Money Purchase Pension Schemes.

**2. FIXED ASSETS**

	<u>Land &amp; Buildings</u>	<u>Cemetery</u>	<u>Motor car</u>	<u>Nursery playground</u>	<u>Fixtures Fittings &amp; Equipment</u>	<u>Sepher Torah</u>	<u>Total</u>
Cost:	£	£	£	£	£	£	£
At 1 April 2016	2,213,055	123,933	26,495	37,794	43,712	18,634	2,463,623
Additions	-	-	-	-	-	-	-
Disposal	-	-	-	-	-	-	-
At 31 March 2017	<u>2,213,055</u>	<u>123,933</u>	<u>26,495</u>	<u>37,794</u>	<u>43,712</u>	<u>18,634</u>	<u>2,463,623</u>
Depreciation:							
At 1 April 2016	540,654	35,326	883	37,793	41,787	-	656,443
Disposal	-	-	-	-	-	-	-
Charged in year	<u>40,072</u>	<u>1,413</u>	<u>5,299</u>	<u>-</u>	<u>1,924</u>	<u>-</u>	<u>48,708</u>
At 31 March 2017	<u>580,726</u>	<u>36,739</u>	<u>6,182</u>	<u>37,793</u>	<u>43,711</u>	<u>-</u>	<u>705,151</u>
Net book values:-							
At 31 March 2017	<u>1,632,329</u>	<u>87,194</u>	<u>20,313</u>	<u>1</u>	<u>1</u>	<u>18,634</u>	<u>1,758,472</u>
At 31 March 2016	<u>1,672,401</u>	<u>88,607</u>	<u>25,612</u>	<u>1</u>	<u>1,925</u>	<u>18,634</u>	<u>1,807,180</u>

Assets are capitalised if costing more than £500. Substantially all fixed assets are used for direct charitable purposes.

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2017

#### 3. DEBTORS

	2017 £	2016 £
Prepayments	15,773	8,917
Income tax refundable	13,786	7,331
Donation and fee debtors – due within one year	29,029	26,274
Other debtors	-	-
	<u>58,588</u>	<u>42,522</u>

#### 4. EQUITY LOAN

The Synagogue has made a loan of £140,000 (2016-£140,000) to the Rabbi to facilitate the purchase of his principal place of residence, 75 High Elm Road, Hale. The loan is secured on the property and additionally carries with it a defined right to participate in the ultimate profit on the disposal of the property.

#### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Accruals	41,819	47,420
Other creditors	20,736	18,859
Other taxes and social security	17,767	10,163
	<u>80,322</u>	<u>76,442</u>

#### 6. CONTINGENT LIABILITIES

Funds are received from members to cover the cost of burial. The funds received are designated within the unrestricted reserves as a burial fund. The trustees take the view that members pay a subscription to the burial fund in exchange for an obligation by the Synagogue to bury them at some future date in accordance with Halacha.

The trustees have been of the opinion that any liability in the short to medium term can be met out of current resources. A review of the long term potential liability is now in progress.

#### 7. RELATED PARTY TRANSACTIONS

The Rabbi of the community is also a Trustee of Hale Adult Hebrew Education Trust to which a contribution is made from the proceeds of the annual Yom Kippur Appeal.

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2017

8. RECONCILIATION AND ANALYSIS OF MOVEMENTS ON FUNDS

	Unrestricted Funds <u>General</u> £	Restricted <u>Funds</u> £
Net movement in funds	79,041	(40,119)
Opening value of funds	372,873	1,852,004
	<hr/>	<hr/>
Funds available for use	451,914	1,811,885
	<hr/>	<hr/>

9. ANALYSIS OF NET ASSETS

	<u>Sepher Torah</u>	<u>Building Fund</u> £	<u>Unrestricted General</u> £	<u>Total</u> £
Fixed Assets	18,634	1,632,329	107,509	1,758,472
Investments	-	-	140,000	140,000
Current assets	520	160,402	204,405	365,327
Total	<hr/> <u>19,154</u>	<hr/> <u>1,792,731</u>	<hr/> <u>451,914</u>	<hr/> <u>2,263,799</u>

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2017

10. RESOURCES EXPENDED

	Unrestricted funds <u>Direct costs</u> <u>2016</u>	Restricted funds <u>Direct costs</u>	Support <u>Costs</u>	Total <u>2017</u>	Total
	£	£	£	£	£
<b>Costs of generating funds</b>					
Plaques, engraving and Simcha Tree	376	-	-	376	195
Cheder wages	4,536	-	-	4,536	2,646
HYCA and Barmitzvah wages	1,710	-	-	1,710	1,970
Cheder projects and expenses	394	-	-	394	481
HCYA expenses	13,397	-	-	13,397	12,992
Brochure and newsletter costs	6,915	-	-	6,915	3,115
Bal Korei	670	-	-	670	831
Burial costs and insurance	24,049	-	-	24,049	12,999
Festival & Kiddushim expenses	55,823	-	-	55,823	44,388
Sundry entertaining expenses	1,761	-	2,641	4,402	9,694
Pearl suite expenses	-	-	-	-	-
	<u>109,631</u>	<u>-</u>	<u>2,641</u>	<u>112,272</u>	<u>89,311</u>
<b>Charitable activities</b>					
Wages and salaries	159,610	-	67,905	227,515	212,061
Nursery catering	18,426	-	-	18,426	19,632
Nursery wages	264,762	-	-	264,762	265,018
Utilities, light and heat	14,158	-	3,540	17,698	13,818
Printing, postage and stationery	12,023	-	5,152	17,175	17,407
Donations (see note 14)	12,522	38,772	-	51,294	56,305
Security costs	-	-	-	-	3,672
Depreciation	-	40,072	8,636	48,708	45,766
Profit on sale of fixed assets	-	-	-	-	(6,099)
Balcony project	-	-	-	-	23,709
Events costs	3,383	-	-	3,383	-
Building project	-	-	-	-	1,200
Cheder & Nursery expenses	13,821	-	-	13,821	11,845
Bank charges and interest	422	-	-	422	1,896
Repairs and maintenance	10,323	-	-	10,323	34,200
Books, presentations educational equipment	1,458	-	-	1,458	1,217
Paper, cleaning and materials	4,368	-	1,092	5,460	5,309
Rosh Hashanah and Yom Kippur expenses	12,491	-	-	12,491	11,478
Insurance	15,196	-	-	15,196	14,334
Motor and travel	4,617	-	1,154	5,771	6,407
Website and computer expenses	621	-	-	621	598
Telephone	-	-	4,189	4,189	3,730
Sundry expenses	10,460	47	-	10,507	3,331
Legal, professional and accountancy fees	-	-	13,530	13,530	9,880
	<u>558,661</u>	<u>78,891</u>	<u>105,198</u>	<u>742,750</u>	<u>756,714</u>
Total	<u>668,292</u>	<u>78,891</u>	<u>107,839</u>	<u>855,022</u>	<u>846,025</u>



**THE HALE AND DISTRICT HEBREW CONGREGATION TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**11. SUPPORT COSTS**

Resources expended (note 10) include the following costs:

	<b>Governance</b>	<b>Generating Funds</b>	<b>Total 2017</b>	<b>Total 2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Wages and salaries	-	67,905	67,905	69,268
Motor and travel	-	1,154	1,154	1,281
Light and heat	-	3,540	3,540	2,764
Printing, postage and stationery	-	5,152	5,152	6,127
Telephone	-	4,189	4,189	3,730
Paper, cleaning and materials	-	1,092	1,092	1,062
Sundry entertaining expenses	-	2,641	2,641	5,696
Reporting accountant and accountancy	5,530	-	5,530	7,480
Legal and professional fees	8,000	-	8,000	2,400
Profit on sale of fixed assets	-	-	-	(6,099)
Depreciation	-	8,636	8,636	5,694
	<u>13,530</u>	<u>94,309</u>	<u>107,839</u>	<u>99,403</u>

**12. INCOMING RESOURCES**

	<b>Unrestricted Funds</b>	<b>Restricted funds</b>	<b>Total 2017</b>	<b>Total 2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Voluntary income</b>				
Members subscriptions	343,769	-	343,769	336,346
Yom Kippur donations	18,883	38,772	57,655	78,121
Contribution to events	31,141	-	31,141	5,116
HCYA fees	2,188	-	2,188	2,757
Offerings & donations	<u>39,763</u>	-	<u>39,763</u>	<u>84,670</u>
	<u>435,744</u>	<u>38,772</u>	<u>474,516</u>	<u>507,010</u>
<b>Activities for generating funds</b>				
Barmitzvah fees	1,190	-	1,190	539
Brochure and newsletter	8,550	-	8,550	10,670
Nursery funding income	24,126	-	24,126	5,204
Hire of Pearl Suite	114	-	114	1,286
Burial subscriptions	47,093	-	47,093	49,169
Event fees & kiddushim	<u>22,401</u>	-	<u>22,401</u>	<u>34,383</u>
	<u>103,474</u>	-	<u>103,474</u>	<u>101,251</u>
	<u>539,218</u>	<u>38,772</u>	<u>577,990</u>	<u>608,261</u>

**THE HALE AND DISTRICT HEBREW CONGREGATION TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**13. RESTRICTED FUNDS**

	<b>Total</b>	<b>MDA</b>	<b>Building</b>	<b>Sepher</b>	<b>Yom</b>	<b>Building</b>
	<b>£</b>	<b>£</b>	<b>Fund</b>	<b>Torah</b>	<b>Kippur</b>	<b>Fund</b>
			<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Income:						
Event fees, offerings and donations	38,772	-	-	-	38,772	-
Interest received	-	-	-	-	-	-
Transfer	1,200	-	-	-	-	1,200
	<u>39,972</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,772</u>	<u>1,200</u>
Expenditure:						
Donations	38,772	-	-	-	38,772	-
Depreciation	40,072	-	40,072	-	-	-
Transfer	1,247	47	1,200	-	-	-
	<u>80,091</u>	<u>47</u>	<u>41,272</u>	<u>-</u>	<u>38,772</u>	<u>-</u>
Net incoming/outgoing reserves	(40,119)	(47)	(41,272)	-	-	1,200
Funding balance at 1 <sup>st</sup> April 2016	1,852,004	47	1,834,003	19,154	-	(1,200)
Funding balance 31 <sup>st</sup> March 2017	<u>1,811,885</u>	<u>-</u>	<u>1,792,731</u>	<u>19,154</u>	<u>-</u>	<u>-</u>

**14. CHARITABLE DONATIONS**

These are included in charitable activities restricted funds payments and have been made as follows:

	2017	2016
	£	£
<b>Overseas Charities</b>		
Accrued at year end and other donations	17,684	22,305
Ichu Reim Soup Kitchen - relief of poverty	-	4,000
Friends of Or Meir Brocha - terror victims and support	3,935	4,000
Zicron Manachem UK - social & health	3,935	4,000
United Jewish Israel Appeal - relief of poverty	3,935	4,000
Magen David Adom UK - social & health	3,935	4,000
Lone Soldiers	3,935	-
Rav Cesed Zaka Search & Rescue - terror victims and support	<u>3,935</u>	<u>4,000</u>
	41,294	46,305
<b>Local Charities</b>		
Hale Adult Education Trust – educational	<u>10,000</u>	<u>10,000</u>
	51,294	56,305
Retained for local education of children, youth and adults of the Hale community	<u>18,772</u>	<u>29,061</u>
	<u>£70,066</u>	<u>£85,366</u>